

COTUIT Fire DISTRICT - GENERAL FUND  
**FY2022 September Report**

	<b>BUDGET</b>	<b>FY 2022 ACTUAL</b>	<b>TARGET 17%</b>	<b>FY 2021 ACTUAL</b>	<b>FY 22 VS FY21</b>	
<b>REVENUE LEDGER</b>						
Tax Collections	3,137,643	847,362	27%	1,016,237	(168,875)	On Budget but lower than comparable time last year
Water department	1,080,000	293,476	27%	300,539	(7,063)	High usage of last year sustained for now
Fire Department	228,000	81,414	36%	77,528	3,886	On budget despite decline from last year
Other	2,500	110,290		2,842	107,448	\$106K COVID funds received in July
<b>TOTAL REVENUE</b>	<b>4,448,143</b>	<b>1,332,542</b>	<b>30%</b>	<b>1,397,146</b>	<b>(64,605)</b>	
<b>EXPENDITURE LEDGER</b>						
Prudential	362,286	173,280	48%	156,554	16,725	One time July insurance payment - see Expenditures Tab for details
Fire Department	2,174,541	406,471	19%	270,017	136,454	Below Budget
Water Department	752,028	156,296	21%	92,073	64,223	Below Budget
Freedom Hall	24,063	3,052	13%	1,463	1,589	Below Budget
Street Lights	7,593	1,554	20%	284	1,269	On Budget with encumbrances
Debt Service	395,445	-	0%	-	-	First payment in October
Benefits	708,400	437,288	62%	422,237	15,051	One time July retirement payment distorts Budget percent
Transfers	320,560	-	0%	264,000	(264,000)	Made in September
Library	24,255	24,255	100%	23,265	990	Complete
Reserve	45,000	-	0%	-	-	
<b>TOTAL EXPENSITURES</b>	<b>4,814,171</b>	<b>1,202,196</b>	<b>25%</b>	<b>1,229,893</b>	<b>(27,697)</b>	



Cotuit Fire District - All Funds  
31-Jul-21  
**SPECIAL ARTICLE STATUS**

DESCRIPTION (Authorizing ADM Year and Article)	BEGINING BALANCE	May 2021 ADM Additions	FY 2022 EXPENDITED	BALANCE	ACTION
<b>Carry -Over Articles</b>					
Space Needs (2017-13)	11,562	31,125		42,687	Available for School Committee needs
Water Dept Security System (2015-19)	42,975		3,839	39,136	In Process
Fire Station Repairs (2020-7)	40,695		12,650	28,045	In process
Water Tank balance (2015-various)	312,634			312,634	\$180K available for 10 year project; \$132K for 30+ yr. only
	<hr/> 407,866	31,125	16,488	422,502	
<b>New Articles from May ADM</b>					
Back-up Ambulance (2021-6)	65,000			65,000	Planned December purchase
Replace Deputy Chief 's vehicle (2021-7)	48,000			48,000	
Transfer of School Property (2021-16)	45,000			45,000	Available for School Committee for identified purpose
Cost Studies and maintenance (2021-17)	207,500			207,500	No transfer to date
TOTAL	<hr/> <hr/> 773,366	31,125	16,488	788,002	
USDA Maintenance Reserve	<hr/> <hr/> 34,221			34,221	Perpetual Reserve

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	<b>BUDGET</b>	<b>FY 2022 ACTUAL</b>	<b>TARGET 17%</b>	<b>FY 2021 ACTUAL</b>	<b>FY 22 VS FY21</b>
<b><u>REVENUE</u></b>					
Current year taxes	3,126,143	804,945	26%	900,222	(95,277) Down 12.5%
Prior years taxes		31,253		83,808	(52,556) Down 63%
P&I and Liens redeemed	11,500	11,164	97%	32,207	(21,043)
	<u>3,137,643</u>	<u>847,362</u>	27%	<u>1,016,237</u>	<u>(168,875)</u>
Water Rates& Meter fees	1,019,000	275,384	27%	273,223	2,161 Up 3.6% - new normal?
Antenna	46,000	11,473	25%	17,522	(6,049) Timing
Solar	15,000	2,444	16%	6,216	(3,772) Timing
Other		4,174		3,578	596
	<u>1,080,000</u>	<u>293,476</u>	27%	<u>300,539</u>	<u>(7,063)</u>
Ambulance	226,000	80,979	36%	76,603	4,376 Down 21%
Other	2,000	435	22%	925	(490)
	<u>228,000</u>	<u>81,414</u>	36%	<u>77,528</u>	<u>3,886</u>
Interest	2,500	424		2690.78	(2,266) lower rates
Freedom Hall Rental		1,725		0	1,725
Miscellaneous		1,821		151	1,670
Covid Revenue		106,320		0	106,320
	<u>2,500</u>	<u>110,290</u>		<u>2,842</u>	<u>107,448</u>
	4,448,143	1,332,542		1,397,146	
Stabilization Fund		13		362	
OPEB Trust		48,950		78,784	

COTUIT Fire DISTRICT - GENERAL FUND

FY2022 September Report

	BUDGET	FY 2022 ACTUAL	TARGET 25%	FY 2021 ACTUAL	FY 22 VS FY21
<b>EXPENDITURE</b>					
Prudential					
Salaries	111,200	17,107	15%	13,472	(3,634)
Insurance	149,000	143,488	96%	135,233	(8,255) P&C decrease
Expenses	102,000	12,685	12%	5,849	(6,836) Employee Assistance Program annual fee
Encumbrances	86	0		2,000	2,000
	<u>362,286</u>	<u>173,280</u>	48%	<u>156,554</u>	<u>(16,725)</u>
Fire Department					
Salaries	1,832,910	375,379	20%	233,067	(142,312) Large increase due to FY22 pay date timing differences
Expenses	357,650	27,112	8%	18,817	(8,294)
ADM error	(20,000)	0			0
Encumbrances	3,981	3,981		18,133	14,152 lower encumbrances in FY22
	<u>2,174,541</u>	<u>406,471</u>	19%	<u>270,017</u>	<u>(136,454)</u>
Water Department					
Salaries	375,029	72,662	19%	47,696	(24,966) Larger % increase than budgeted due 2 increases in FY21 which lowered % increase reflected in the FY22 Budget
Expenses	347,750	76,934	22%	23,997	(52,938)
Encumbrances	29,249	6,699		20,380	13,681
	<u>752,028</u>	<u>156,296</u>	21%	<u>92,073</u>	<u>(64,223)</u>
Freedom Hall					
Salaries	3,759	860	23%	0	(860)
Expenses	20,025	1,913	10%	1,463	(450)
Encumbrances	279	279			(279)
	<u>24,063</u>	<u>3,052</u>	13%	<u>1,463</u>	<u>(1,589)</u>
Street Light					
Electricity	5,100	961	19%	284	(676)
Maintenance	1,900		0%		0
Encumbrances	593	593	100%		(593)
	<u>7,593</u>	<u>1,554</u>	20%	<u>284</u>	<u>(1,269)</u>
Debt Payments					
Long term Debt	282,632	0	0%	0	0
Long term Interest	112,763	0	0%		0
Short Term Debt	0	0			0
Short term Interest	50	0	0%		0
	<u>395,445</u>	<u>0</u>	0%	<u>0</u>	<u>0</u>
Benefits					
Health	323,000	97,557	30%	75,411	(22,146)
Medical Option	42,530	11,440	27%	10,255	(1,185)
Life & Dental	20,000	5,428	27%	4,129	(1,299)
Retirement	322,870	322,863	100%	332,441	9,578
	<u>708,400</u>	<u>437,288</u>	62%	<u>422,237</u>	<u>(15,051)</u>
Transfers to:					
Stabilization	35,000		0%	25,000	25,000
WD Stabilization	45,960		0%		0
OPEB Trust	239,600		0%	239,000	239,000
	<u>320,560</u>	<u>0</u>	0%	<u>264,000</u>	<u>264,000</u>