

COTUIT Fire DISTRICT - GENERAL FUND
FY2023 August Report

	BUDGET	FY 2023 ACTUAL	TARGET 17%	FY 2022 ACTUAL	FY 22 VS FY21	
REVENUE LEDGER						
Tax Collections	3,031,900	773,307	26%	806,281	(32,973)	Tracking ahead of Budget
Water department	1,071,220	233,790	22%	264,143	(30,352)	Tracking ahead of Budget
Fire Department	228,000	55,525	24%	52,367	3,159	Tracking ahead of Budget
Other	2,500	1,255	21%	109,945	(108,690)	Tracking ahead of Budget
TOTAL REVENUE	4,333,620	1,063,878	25%	1,232,735	(168,857)	
EXPENDITURE LEDGER						
Prudential	384,256	45,525	12%	158,056	(112,531)	Below Budget
Fire Department	2,291,379	296,632	13%	331,865	(35,233)	Below Budget
Water Department	833,113	111,676	13%	80,448	31,227	Below Budget
Freedom Hall	26,530	2,930	11%	2,399	531	Below Budget
Street Lights	7,400	303	4%	1,212	(909)	Below Budget
Debt Service	387,160	-	0%	-	-	First payment in October
Benefits	845,646	485,140	57%	385,935	99,205	One time July retirement payment distorts Budget percent
Transfers	521,380	-	0%	-	-	Made in September
Library	24,255	24,255	100%	24,255	-	Complete
Reserve	45,000	-	0%	-	-	
TOTAL EXPENSITURES	5,366,119	966,461	18%	984,170	(17,709)	

Cotuit Fire District - All Funds

31-Jul-21

SPECIAL ARTICLE STATUS

**NOTE: Some beginning balances will be adjusted
due to refinancing adjustments to be made**

DESCRIPTION (Authorizing ADM Year and Article)	BEGINING BALANCE	FY2023 EXPENDITED	BALANCE	ACTION
Carry-over Appropriations for FY22				
Space Needs Study				
Original Space Needs (2017-13)	42,687		42,687	
Cost Studies and maintenance (2021-17)	207,500		207,500	
	250,187	0	250,187	
Transfer of School Property (2021-16)	42,200		42,200	
Water Tank balance (2015-various)	312,634		312,634	
Fire Station Repairs (2020-7)	16,458		16,458	
Back-up Ambulance (2021-6)	65,000		65,000	
Deputy Chief Vehicle (2021)	637		637	
	687,116	0	686,479	
New Appropriatins in FY23				
Lockbox start-up	5,000		5,000	
Digituze & shred records	17,000		17,000	
Cybersecurity review & computer upgrade	7,400	2,055	5,345	
New ambulance	345,000		345,000	
Management software for FD administration	5,000		5,000	
WD Service Truck	75,000		75,000	
WD software transition	16,500		16,500	
PUMP Station electrical upgrades	65,000		65,000	
Well testing	20,000		20,000	
	555,900	2,055	553,845	
TOTAL Appropriations	1,243,016	2,055	1,240,324	
USDA Maintenance Reserve	47,670		47,670	Perpetual Reserve
BAN PREMIUM	17,343		17,343	Available for debt payment

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<u>REVENUE</u>					
Current year taxes	3,020,400	745,337	25%	769,430	(24,093)
Prior years taxes		26,779		26,486	293
P & I and Liens redeemed	11,500	1,191	10%	10,364	(9,173)
	<u>3,031,900</u>	<u>773,307</u>	26%	<u>806,281</u>	<u>(32,973)</u>
Water Rates& Meter fees	1,007,220	220,405	22%	251,522	(31,117)
Antenna	49,000	7,879	16%	7,649	230
Solar	10,000	3,668	37%	2,444	1,224
Other	5,000	1,838	37%	2,527	(689)
	<u>1,071,220</u>	<u>233,790</u>	22%	<u>264,143</u>	<u>(30,352)</u>
Ambulance	226,000	54,280	24%	52,082	2,199
Other	2,000	1,245	62%	285	960
	<u>228,000</u>	<u>55,525</u>	24%	<u>52,367</u>	<u>3,159</u>
Interest	2,500	534	21%	424	110
Freedom Hall Rental		200		1,725	(1,525)
Miscellaneous		521		1,476	(955)
Covid Revenue				106,320	(106,320)
	<u>2,500</u>	<u>1,255</u>		<u>109,945</u>	<u>(108,690)</u>
	4,333,620	1,063,878		1,232,735	

Tracking ahead of Budget & year over Year drop expected

Timing variance

Tracking ahead of Budget

Tracking ahead of Budget

Tracking ahead of Budget

Tracking ahead of Budget

Tracking ahead of Budget

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EXPENDITURE					
Prudential					
Salaries	109,568	10,358	9%	13,634	3,276
Insurance	161,668	25,266	16%	133,488	108,222
Expenses	108,720	5,601	5%	10,934	5,333
Encumbrances	4,300	4,300	100%		(4,300)
	<u>384,256</u>	<u>45,525</u>	12%	<u>158,056</u>	<u>112,531</u>
Fire Department					
Salaries	1,899,283	268,142	14%	312,679	44,537
Expenses	359,446	26,612	7%	17,104	(9,508)
Encumbrances	32,650	1,878	6%	2,081	203
	<u>2,291,379</u>	<u>296,632</u>	13%	<u>331,865</u>	<u>35,233</u>
Water Department					
Salaries	410,774	48,415	12%	58,557	10,142
Expenses	377,885	18,944	5%	19,965	1,021
Encumbrances	44,454	44,317	100%	1,927	(42,390)
	<u>833,113</u>	<u>111,676</u>	13%	<u>80,448</u>	<u>(31,227)</u>
Freedom Hall					
Salaries	5,580	655	12%	860	205
Expenses	20,950	2,275	11%	1,259	(1,016)
Encumbrances	0	0		279	279
	<u>26,530</u>	<u>2,930</u>	11%	<u>2,399</u>	<u>(531)</u>
Street Light					
Electricity	5,500	303	6%	619	316
Maintenance	1,900	0	0%	0	0
Encumbrances	0	0		593	593
	<u>7,400</u>	<u>303</u>	4%	<u>1,212</u>	<u>909</u>
Debt Payments					
Long term Debt	292,632		0%	0	0
Long term Interest	94,528		0%		0
	<u>387,160</u>	<u>0</u>	0%	<u>0</u>	<u>0</u>
Benefits					
Health	356,378	53,027	15%	48,823	(4,204)
Medical Option	43,806	11,784	27%	11,440	(344)
Life & Dental	20,585	2,724	13%	2,809	85
Retirement	424,877	417,605	98%	322,863	(94,742)
	<u>845,646</u>	<u>485,140</u>	57%	<u>385,935</u>	<u>(99,205)</u>
Transfers to:					
Stabilization	435,000		0%		0
WD Stabilization	45,960		0%		0
OPEB Trust	40,420		0%		0
	<u>521,380</u>	<u>0</u>	0%	<u>0</u>	<u>0</u>