

COTUIT Fire DISTRICT - GENERAL FUND
FY2023 October Report

| | BUDGET | FY 2023 ACTUAL | TARGET 33% | FY 2022 ACTUAL | FY 23 VS FY22 | COMMENTS |
|---------------------------|------------------|---------------------------|-----------------------|---------------------------|--------------------------|--|
| REVENUE LEDGER | | | | | | |
| Tax Collections | 3,031,900 | 955,499 | 32% | 1,194,174 | (238,675) | Collections for current year are behind Budget offset by prior year and lien collections |
| Water department | 1,071,220 | 364,107 | 34% | 358,081 | 6,027 | Water Rates are behind Budget more than offset by Solar and antenna collections |
| Fire Department | 228,000 | 101,735 | 45% | 176,004 | (74,269) | Ambulance collections well ahead of Budget |
| Other | 2,500 | 6,259 | 250% | 110,670 | (104,410) | Interest h higher than Budget due to higher rates |
| TOTAL REVENUE | 4,333,620 | 1,427,601 | 33% | 1,838,928 | (411,327) | |
| EXPENDITURE LEDGER | | | | | | |
| Prudential | 384,656 | 207,891 | 45% | 192,159 | 15,732 | Annual insurance payment on Budget other expenditures below Budget |
| Fire Department | 2,292,607 | 706,598 | 31% | 602,456 | 104,142 | FD Salaries on Budget but expenditures below Budget |
| Water Department | 833,113 | 249,209 | 30% | 217,050 | 32,159 | All expenditures below Budget with the exception of chemical |
| Freedom Hall | 26,530 | 7,533 | 28% | 5,221 | 2,312 | All expenditure below Budget with the exception of Grounds maintenance |
| Street Lights | 7,400 | 1,592 | 22% | 1,928 | (336) | All expenditures below Budget |
| Library | 24,255 | 24,255 | 100% | 23,265 | 990 | Completed on Budget |
| Debt Service | 387,160 | 270,700 | 70% | 302,900 | (32,200) | October debt payment per Budget |
| Benefits | 845,646 | 553,132 | 65% | 474,463 | 78,668 | On Budget with the exception of medical option due to Budget error |
| Transfers | 521,380 | - | 0% | 210,560 | (210,560) | To Be done in November |
| Reserve Fund | 45,000 | | | | | |
| TOTAL EXPENSITURES | 5,367,747 | 2,020,910 | 38% | 2,030,001 | (9,092) | |

Cotuit Fire District - All Funds

FY2023 October Report

SPECIAL ARTICLE STATUS

**NOTE: Some beginning balances will be adjusted
due to refinancing adjustments to be made**

| BEGINING BALANCE | FY2023 EXPENDITED | BALANCE | COMMENTS |
|---------------------|----------------------|---------|----------|
| 42,687 | | 42,687 | |
| 207,500 | | 207,500 | |
| 250,187 | 0 | 250,187 | |
| 42,200 | | 42,200 | |
| 312,634 | | 312,634 | |
| 16,458 | 4,870 | 11,588 | |
| 65,000 | | 65,000 | |
| 637 | | 637 | |
| 687,116 | 4,870 | 681,609 | |
| 5,000 | | 5,000 | |
| 17,000 | | 17,000 | |
| 7,400 | 2,486 | 4,914 | |
| 345,000 | | 345,000 | |
| 5,000 | | 5,000 | |
| 75,000 | | 75,000 | |
| 16,500 | 5,000 | 11,500 | |
| 65,000 | | 65,000 | |
| 20,000 | | 20,000 | |
| 555,900 | 7,486 | 548,414 | |

COTUIT Fire DISTRICT - GENERAL FUND

FY2023 October Report

| | FY 2022 | | TARGET | FY 2021 | FY 22 VS | |
|-------------------------|------------------|----------------|--------|------------------|------------------|--|
| | BUDGET | ACTUAL | 33% | ACTUAL | FY21 | |
| REVENUE | | | | | | |
| Current year taxes | 3,020,400 | 911,173 | 30% | 1,148,061 | (236,887) | Tax collections \$80.6K behind Budget |
| Prior years taxes | | 33,977 | | 34,488 | (511) | Consistent with prior year collections |
| P&I and Liens redeemed | 11,500 | 10,349 | 90% | 11,626 | (1,277) | Increase Tax lien redemptions |
| | <u>3,031,900</u> | <u>955,499</u> | 32% | <u>1,194,174</u> | <u>(238,675)</u> | Just behind Budget |
| Water Rates& Meter fees | 1,007,220 | 317,305 | 32% | 330,653 | (13,348) | Water collections just \$10K behind Budget |
| Antenna | 49,000 | 19,697 | 40% | 15,298 | 4,399 | Ahead of Budget - timing |
| Solar Credits | 10,000 | 23,177 | 232% | 7,105 | 16,073 | Ahead of Budget - catch up from last year |
| Other | 5,000 | 3,928 | 79% | 5,024 | (1,097) | |
| | <u>1,071,220</u> | <u>364,107</u> | 34% | <u>358,081</u> | <u>6,027</u> | Just ahead of Budget |
| Ambulance | 226,000 | 97,241 | 43% | 107,251 | (10,010) | Ahead of Budget but down from last year |
| State Grants | | 0 | | 68,093 | | |
| Other | 2,000 | 4,494 | 225% | 660 | 3,834 | \$2500 Insurance recovery \$820 Donation |
| | <u>228,000</u> | <u>101,735</u> | 45% | <u>176,004</u> | <u>(6,176)</u> | |
| Interest | 2,500 | 4,000 | 160% | 804 | 3,196 | Higher interest rates |
| Freedom Hall Rental | | 250 | | 1,725 | (1,475) | |
| Solar Credits | | 1,759 | | 1,621 | | |
| Miscellaneous | | 250 | | 200 | 50 | |
| Covid Revenue | | | | 106,320 | (106,320) | |
| | <u>2,500</u> | <u>6,259</u> | | <u>110,670</u> | <u>(104,549)</u> | |
| | 4,333,620 | 1,427,601 | | 1,838,928 | | |
| Stabilization Fund | | | | 29 | | |
| OPEB Trust | | | | 62,834 | | |

COTUIT Fire DISTRICT - GENERAL FUND

FY2023 October Report

| | FY 2023 | | TARGET | FY 2022 | FY 22 VS | |
|-------------------------|------------------|----------------|---------|----------------|------------------|---|
| | BUDGET | ACTUAL | 33% | ACTUAL | FY21 | |
| EXPENDITURE | | | | | | |
| Prudential | | | | | | |
| Salaries | 109,568 | 31,497 | 29% | 31,596 | 99 | Wages below Budget despite year end work |
| Insurance | 161,668 | 143,260 | 89% | 143,488 | 228 | P&C increase 5.9% - appears normal for this year |
| Expenses | 108,720 | 28,434 | 26% | 17,075 | (11,359) | Expense well below budget |
| Encumbrances | 4,700 | 4,700 | | 0 | (4,700) | |
| | <u>384,656</u> | <u>207,891</u> | 54% | <u>192,159</u> | <u>(15,732)</u> | |
| Fire Department | | | | | | |
| Salaries | 1,899,283 | 626,862 | 33% | 557,875 | (68,987) | On Budget |
| Expenses | 359,446 | 65,900 | 18% | 40,600 | (25,300) | All below budget except vehicle maintenance & telephone |
| Encumbrances | 33,878 | 13,836 | 41% | 3,981 | (9,855) | |
| | <u>2,292,607</u> | <u>706,598</u> | 31% | <u>602,456</u> | <u>(104,142)</u> | |
| Water Department | | | | | | |
| Salaries | 410,774 | 126,273 | 31% | 114,491 | (11,781) | Salaries on Budget but OT well below Budget |
| Expenses | 377,885 | 78,558 | 21% | 95,639 | 17,081 | All areas at or well below Budget |
| Encumbrances | 44,454 | 44,379 | | 6,920 | (37,459) | |
| | <u>833,113</u> | <u>249,209</u> | 30% | <u>217,050</u> | <u>(32,159)</u> | |
| Freedom Hall | | | | | | |
| Salaries | 5,580 | 1,847 | 33% | 1,691 | (156) | On Budget |
| Expenses | 20,950 | 5,686 | 27% | 3,250 | (2,435) | Below Budget despite Grounds Maintenance over Budget |
| Encumbrances | 0 | | | 279 | 279 | |
| | <u>26,530</u> | <u>7,533</u> | 28% | <u>5,221</u> | <u>(2,312)</u> | |
| Street Light | | | | | | |
| Electricity | 5,500 | 1,065 | 19% | 1,335 | 269 | Seasonally below Budget |
| Maintenance | 1,900 | 527 | 28% | | (527) | |
| Encumbrances | 0 | | #DIV/0! | 593 | 593 | |
| | <u>7,400</u> | <u>1,592</u> | 22% | <u>1,928</u> | <u>336</u> | |
| Debt Payments | | | | | | |
| Long term Debt | 292,632 | 240,000 | 82% | 230,000 | (10,000) | |
| Long term Interest | 94,528 | 30,700 | 32% | 72,900 | 42,200 | |
| | <u>387,160</u> | <u>270,700</u> | 70% | <u>302,900</u> | <u>32,200</u> | |
| Benefits | | | | | | |
| Health | 356,378 | 106,435 | 30% | 121,921 | 15,487 | |
| Medical Option | 43,806 | 23,569 | 54% | 22,880 | (689) | Over Budget due Budget error |
| Life & Dental | 20,585 | 5,523 | 27% | 6,799 | 1,276 | |
| Retirement | 424,877 | 417,605 | 98% | 322,863 | (94,742) | |
| | <u>845,646</u> | <u>553,132</u> | 65% | <u>474,463</u> | <u>(78,668)</u> | |
| Transfers to: | | | | | | |
| Stabilization | 435,000 | | 0% | 35,000 | 35,000 | |
| WD Stabilization | 45,960 | | 0% | 45,960 | 45,960 | |
| OPEB Trust | 40,420 | | 0% | 129,600 | 129,600 | |
| | <u>521,380</u> | <u>0</u> | 0% | <u>210,560</u> | <u>210,560</u> | |