

COTUIT Fire DISTRICT - GENERAL FUND
FY2023 March Report

	BUDGET	FY 2023 ACTUAL	TARGET 75%	FY 2022 ACTUAL	FY 23 VS FY22	COMMENTS
REVENUE LEDGER						
Tax Collections	3,031,900	2,220,963	73%	2,297,555	(76,592)	Current year property taxes \$61K under Target
Water department	1,079,235	1,407,818	130%	994,131	413,687	Ahead of Budget by \$598K due to strong December excess usage & solar collections
Fire Department	228,000	259,597	114%	301,673	(42,076)	Ambulance receipts \$29K ahead of Target
Other	2,500	31,294	1252%	113,109	(81,815)	\$20K of Interest received to date versus a \$2.5K full year Budget
TOTAL REVENUE	4,341,635	3,919,671	90%	3,706,467	213,203	
EXPENDITURE LEDGER						
Prudential	384,656	302,007	114%	263,305	38,702	Salaries and non-insurance expenditures below budget, annual insurance premiums on Budget
Fire Department	2,292,607	1,665,377	73%	1,466,346	199,031	Regular salaries \$832K, (68% of Budget) & OT \$589K K (96% of Budget)
Water Department	833,113	500,602	60%	503,964	(3,362)	Salaries below target and expenses - low maintenance and engineering - below the Budget target
Freedom Hall	26,530	17,906	67%	15,926	1,980	Salaries on Budget and expenses below despite higher ground maintenance than budgeted
Street Lights	7,400	4,024	54%	4,470	(446)	Electricity below Budget and only minor maintenance to date.
Library	25,000	25,000	100%	24,255	745	Completed on Budget
Debt Service	387,160	387,011	100%	395,795	(8,784)	Completed on Budget
Benefits	845,646	737,487	87%	566,262	171,225	One time Retirement just below budget and medical insurance on budget
Transfers	521,380	521,380	100%	320,560	200,820	Stabilization transfer competed on Budget and OPEB transfer done in February on Budget
Reserve Fund	45,000					
TOTAL EXPENSITURES	5,368,492	4,160,793	78%	3,560,883	599,910	