

COTUIT Fire DISTRICT - GENERAL FUND  
FY 2025 Aug 2024 Report

	<b>BUDGET</b>	<b>FY 2025 ACTUAL</b>	<b>TARGET 17%</b>	<b>FY 2024 ACTUAL</b>	<b>FY 25 VS FY24</b>	<b>COMMENTS</b>
<b>REVENUE LEDGER</b>						
Tax Collections	3,745,101	837,529	22%	720,856	116,673	Over target due to "accrual" of FY24 refunds
Water department	962,800	162,187	17%	298,561	(136,374)	On the Budget Target
Fire Department	250,090	45,191	18%	54,106	(8,915)	On the Budget Target
Other	3,000	43,028	1434%	12,230	30,798	Strong interest \$10K & State and Federal Grants
<b>TOTAL REVENUE</b>	<b>4,960,991</b>	<b>1,087,935</b>	<b>22%</b>	<b>1,085,753</b>	<b>2,182</b>	
<b>EXPENDITURE LEDGER</b>						
Prudential	435,297	92,987	21%	150,975	(57,988)	Over the August Budget Target due annual payments for software & Employee support service
Fire Department	2,750,303	440,702	16%	302,797	137,905	Rought on the Budget Target for July
Water Department	921,207	104,097	11%	109,586	(5,489)	Under the Budget Target for July
Freedom Hall	28,419	3,345	12%	3,243	102	Under the Budget Target for July
Street Lights	10,700	-	0%	607	(607)	
Library	26,780		0%	26,000	(26,000)	
Debt Service	431,293	-	0%	-	-	
Benefits	970,161	545,303	56%	515,389	29,914	Annual retirement payment on Budget balance under the Budget arget
Transfers	81,300	46,300	57%	-	46,300	WD Stabilization Transfer done - Gen Stabilization \$35K to do
Reserve Fund	45,000		0%			
<b>TOTAL EXPENSITURES</b>	<b>5,700,460</b>	<b>1,232,734</b>	<b>22%</b>	<b>1,108,598</b>	<b>124,136</b>	

Cotuit Fire District - All Funds  
**CAPITAL FUND SPECIAL ARTICLE STATUS  
and FREE CASH COMMITMENTS**

FY 2025 Aug 2024 Report

DESCRIPTION (Authorizing ADM Year and Article)	BEGINING BALANCE	FY2025 EXPENDITED	BALANCE	COMMENTS
<b>Capital Fund - Perpetual Reserves</b>				
USDA Maintenance Reserve	68,333		68,333	
BAN PREMIUM	17,343		17,343	
Basic Use Reserve	0		0	Fully expended within Budget
<b>Capital Fund - Carry-over Cash Funded Articles</b>				
Original Space Needs (2017-13)	13,008	7,430	5,578	
Acquisition of School Property (2021-16)	15,664	108	15,556	
Cost Studies(2021-17)	203,326		203,326	
Water Tank balance (2015-various)	312,634		312,634	Repurposed to School disposition at ADM
Fire Station Repairs (2020-7)	0		0	Fully expended within Budget
Back-up Ambulance (2021-6)	0		0	Fully expended within Budget
School Property Environmental Study	28,000		28,000	Repurposed to School disposition at ADM
Lockbox start-up	5,000		5,000	
Digitize & shred records	15,750		15,750	
Cybersecurity review & computer upgrade	4,913		4,913	
Management software for FD administration	5,000		5,000	
WD software transition	6,433		6,433	
PUMP Station electrical upgrades	33,956		33,956	
Well testing	0		0	Fully expended within Budget
Computers & System Security Review - 24-12	8,500	6,414	2,086	
Total	652,185	13,952	638,233	
<b>Capital Fund - Carry Over Debt Funded Articles</b>				
New Ambulance - additional \$65K			0	
New Ambulance - Original & Additional;	335,000		335,000	\$335,000 Borrowed in June 2024
Cardiac monitor -23-8 \$51K Approp	1,009		1,009	\$51,000 Borrowed in June 2024
New ambulance stretcher \$75K Approp	2,202	0	2,202	\$60,000 Borrowed in June 2024
WD Service Truck - \$75K Approp	982	0	982	\$60,000 Borrowed in June 2024
Water Mains repairs - \$200K	11,338		11,338	\$190,000 Borrowed in June 2024
Total Appropriations \$736,000	350,532	0	350,532	\$696,000 Total Borrowed in June 2024
CAPITAL FUND Carry-over	1,088,392	13,952	1,074,440	
<b>Capital Fund - FY 25 Debt Funded Articles</b>				
Fire Station Design - 24-8	1,300,000	920	1,299,080	
Meter reading Software - 24-11	25,000	419	24,581	
	1,325,000	1,339	1,323,661	
<b>CAPTIAL FUND TOTALS</b>				
	2,413,392	15,291	2,398,101	
<b>GENERAL FUND COMMITTED CASH</b>				
Transfer to WD Stabilization	37,100		37,100	
Conservation Certificate	50,000		50,000	
Debt Payment	86,450		86,450	
Retirement Assessment	473,842	466,003	7,839	Paid in Full under Budget
Cotuit Library	26,780		26,780	
	674,172	466,003	208,169	
<b>TOTAL COMMITTED CASH</b>				
Capital Fund	1,088,392		1,074,440	
General Fund	674,172		208,169	
Total	1,762,564	0	1,282,609	

Cotuit Fire District  
Cash & Investment Balances  
FY 2024

	6/30/2024	8/31/24				Investment Actions/Plans	
		INFINEX	CD's	Investments	Cash		Total
OPEB Investments	<u>2,395,899</u>			2,459,279	264	<u>2,459,543</u>	
Stabilization (CC5 a/c 7037)	740,672		711,310		35,273	746,583	\$676.2K A 90 Day CC5 CD matures 9/20 @ 5% APR
WD Stabilization (COOP)	211,276	0	251,007		317	251,324	\$258K CD for 6 months at 4.75% to be created 8/29
Capital Fund (COOP a/c 3537)	1,041,795		600,500 (500)		488,500	1,088,500	All interest reverts to GF per DOR regulation \$600K 60 Day COOP CD matures 9/19 @ 5.0APR
Special Revenue Fd (COOP)	2,233					2,223	no plans at this time
GF Operating (COOP a/c 5108)	768,035	607,305	0		950,000	1,557,805	Equal \$300K T-bills of 30 and 90 days at 4.65% APR
	<u>1,812,063</u>	<u>607,305</u>	<u>600,500</u>	<u>0</u>	<u>1,438,500</u>	<u>2,648,528</u>	
DISTRICT CASH	<u>2,764,011</u>					<u>3,646,435</u>	

COTUIT Fire DISTRICT - GENERAL FUND  
FY 2025 Aug 2024 Report

	FY 2025		TARGET	FY 2024	FY 25 VS	
	BUDGET	ACTUAL	17%	ACTUAL	FY24	
<b><u>REVENUE</u></b>						
Current year taxes	3,725,101	781,233	21%	736,364	44,869	
Prior years taxes		53,985		(17,792)	71,777	
P&I and Liens redeemed	20,000	2,311	12%	2,284	27	
	<u>3,745,101</u>	<u>837,529</u>	22%	<u>720,856</u>	<u>116,673</u>	Ahead of the Budget Target for Current taxes and refund "Accrued" in 2024 for prior year taxes
Water Rates& Meter fees	907,800	153,028	17%	246,837	(93,808)	
Antenna	50,000	8,358	17%	30,583	(22,225)	
Solar Credits	5,000	0		16,699	(16,699)	
Liens & Other		800		4,443	(3,642)	
	<u>962,800</u>	<u>162,187</u>	17%	<u>298,561</u>	<u>(136,374)</u>	On the Budget Target
Ambulance	249,090	41,366	17%	53,831	(12,465)	
Other	1,000	3,825	383%	275	3,550	
	<u>250,090</u>	<u>45,191</u>	18%	<u>54,106</u>	<u>(8,915)</u>	On the Budget Target
Interest	2,000	9,873	494%	10,021	(148)	Continued strong interest earnings
Freedom Hall Rental	500	500	100%	200	300	
Solar Credits	500			2,009	(2,009)	
Miscellaneous	0	32,655			106,320	State and FEMA Grants
	<u>3,000</u>	<u>43,028</u>	1434%	<u>12,230</u>	<u>104,463</u>	
General Fund	4,960,991	1,087,935	22%	1,085,753	2,182	
Special Revenue Fund		0		125		
Stabilization Fund		0		666		
OPEB Trust (Through May )		0		7,626		

COTUIT Fire DISTRICT - GENERAL FUND  
FY 2025 Aug 2024 Report

	FY 2025		TARGET	FY 2024	FY 22 VS	
	BUDGET	ACTUAL	17%	PRIOR YR ACTUAL	FY21	
<b><u>EXPENDITURE</u></b>						
<b>Prudential</b>						
Labor & Salaries	122,315	14,389	12%	11,062	(3,327)	
Operations	309,182	18,561	6%	138,634	120,073	
Encumbrances	3,800	60,037	1580%	1,279	(58,758)	
	<u>435,297</u>	<u>92,987</u>	21%	<u>150,975</u>	<u>57,988</u>	All areas on or under the Budget Target
<b>Fire Department</b>						
Labor & Salaries	2,309,735	369,763	16%	261,946	(107,817)	
Operations	395,654	30,239	8%	34,420	4,181	
Encumbrances	44,914	40,700	91%	6,429	(34,271)	
	<u>2,750,303</u>	<u>440,702</u>	16%	<u>302,795</u>	<u>(137,907)</u>	All areas under Budget Target
<b>Water Department</b>						
Labor & Salaries	473,370	64,525	14%	52,373	(12,152)	
Operations	416,825	28,463	7%	24,387	(4,076)	
Encumbrances	31,012	11,109	36%	32,827	21,718	
	<u>921,207</u>	<u>104,097</u>	11%	<u>109,586</u>	<u>5,489</u>	All areas under Budget Target
<b>Freedom Hall</b>						
Labor & Salaries	5,999	856	14%	742	(114)	
Operations	20,531	1,300	6%	1,849	549	
Encumbrances	1,889	1,189	0%	653	(536)	
	<u>28,419</u>	<u>3,345</u>	12%	<u>3,243</u>	<u>(102)</u>	All areas under Budget Target
<b>Street Light</b>						
Electricity	8,800		0%	607	607	
Maintenance	1,900		0%		0	
Encumbrances	0		0%		0	
	<u>10,700</u>	<u>0</u>	0%	<u>607</u>	<u>607</u>	All areas under Budget Target
<b>Debt Payments</b>						
Long term Principal	282,632	0	0%	0	0	
Long term Interest	68,611	0				
Short term Principal	64,000	0				
Short term Interest	16,050	0	0%		0	
	<u>431,293</u>	<u>0</u>	0%	<u>0</u>	<u>0</u>	All areas under budget
<b>Benefits</b>						
Health Insurance	409,743	60,260	15%	57,789	(2,471)	
Paternity Leave			100%			
Medical Option	86,576	16,262	19%	12,257	(4,005)	
Life & Dental		2,778		2,826	48	
Retirement	473,842	466,003	98%	442,517	(23,486)	Annual retirement contribution
	<u>970,161</u>	<u>545,303</u>	56%	<u>515,389</u>	<u>(29,914)</u>	All areas on or under the Budget Target
<b>Transfers to:</b>						
Stabilization	35,000		0%		0	
WD Stabilization	46,300	46,300	100%		(46,300)	
OPEB Trust	0	0	#DIV/0!		0	
	<u>81,300</u>	<u>46,300</u>	57%	<u>0</u>	<u>(46,300)</u>	