

COTUIT Fire DISTRICT - GENERAL FUND
FY 2025 - Sept 2024 Report

	BUDGET	FY 2025 ACTUAL	TARGET 25%	FY 2024 ACTUAL	FY 25 VS FY24	COMMENTS
REVENUE LEDGER						
Tax Collections	3,745,101	871,829	23%	791,777	80,052	FY25 Collections are under the Budget Target for September by \$64K
Water department	962,800	209,996	22%	339,106	(129,110)	FY25 Collections are under the Budget Target for September by \$31K
Fire Department	250,090	66,392	27%	86,432	(20,040)	FY25 Collections are over the Budget Target for September by \$4K
Other	3,000	74,404	2480%	22,806	51,598	Strong interest \$10K & State and Federal Grants
TOTAL REVENUE	4,960,991	1,222,621	25%	1,240,121	(17,500)	Overall including \$44k of Grants on the Budget Target
EXPENDITURE LEDGER						
Prudential	435,297	92,987	21%	194,151	(101,164)	Under the Budget Target for Sept
Fire Department	2,750,303	440,702	16%	569,123	(128,421)	Under the Budget Target for Sept
Water Department	921,207	104,097	11%	179,516	(75,419)	Under the Budget Target for Sept
Freedom Hall	28,419	3,345	12%	4,880	(1,535)	Under the Budget Target for Sept
Street Lights	10,700	-	0%	953	(953)	
Library	26,780		0%	26,000	(26,000)	
Debt Service	431,293	-	0%	-	-	
Benefits	970,161	545,303	56%	545,197	107	Annual retirement payment on Budget balance under the Budget arget
Transfers	81,300	46,300	57%	-	46,300	
Reserve Fund	45,000		0%			
TOTAL EXPENSITURES	5,700,460	1,232,734	22%	1,519,820	(287,086)	Overall expenditures - including \$466K retirement - under the Budget Target by \$192K

Cotuit Fire District - All Funds
CAPITAL FUND SPECIAL ARTICLE STATUS
and FREE CASH COMMITMENTS

FY 2025 - Sept 2024 Report

DESCRIPTION (Authorizing ADM Year and Article)	BEGINING BALANCE	FY2025 EXPENDITED	BALANCE	COMMENTS
Capital Fund - Perpetual Reserves				
USDA Maintenance Reserve	68,333	300	68,033	
BAN PREMIUM	17,343		17,343	
Basic Use Reserve	0	0	0	
Capital Fund - Carry-over Cash Funded Articles				
Original Space Needs (2017-13)	13,008	7,430	5,578	
Acquisition of School Property (2021-16)	15,664	210	15,455	
Cosr/Use Studies(2021-17)	203,326	18	203,308	
Water Tank balance (2015-various)	312,634		312,634	
School Property Environmental Study	28,000		28,000	
Lockbox start-up	5,000		5,000	
Digitize & shred records	15,750		15,750	
Cybersecurity review & computer upgrade	4,913		4,913	
Management software for FD administration	5,000		5,000	
WD software transition	6,433		6,433	
PUMP Station electrical upgrades	33,956		33,956	
Well testing	0		0	
Computers & System Security Review - 24-12	8,500	6,429	2,071	
Total	652,185	14,087	638,098	
Capital Fund - Carry Over Debt Funded Articles				
New Ambulance - additional \$65K			0	
New Ambulance - Original & Additional;	335,000		335,000	\$335,000 Borrowed in June 2024
Cardiac monitor -23-8 \$51K Approp	1,009		1,009	\$51,000 Borrowed in June 2024
New ambulance stretcher \$75K Approp	2,202	0	2,202	\$60,000Borrowed in June 2024
WD Service Truck - \$75K Approp	982	0	982	\$60,000 Borrowed in June 2024
Water Mains repairs - \$200K	11,338		11,338	\$190,000 Borrowed in June 2024
Total Appropriations \$736,000	350,532	0	350,532	\$696,000 Total Borrowed in June 2024
CAPITAL FUND Carry-over	1,088,392	14,387	1,074,006	
Capital Fund - FY 25 Debt Funded Articles				
New Fire Engine 24-6	800,000			
Protective Equipment 24-7	33,000			
Fire Station Design - 24-8	1,300,000	1,044	1,298,956	
WD Computers and related 24-12	8,500			
Meter reading Software - 24-11	25,000	419	24,581	
(Does not include \$50K of GF Debt below)	2,166,500	1,463	1,323,537	
Capital Fund - FY 25 Other Articles				
	0	0	0	
CAPTIAL FUND TOTALS	3,254,892	15,850	2,397,542	
GENERAL FUND COMMITTED CASH				
Reserve Fund 24-3	45,000			
2024 WD Stabiliation 24-21	37,100		37,100	
General Stabilization Fund 24-19	35,000			
WD Stabilization Fund 24-20	46,300	46,300		
Water Conservation Reservation 24-13 (Debt)	50,000		50,000	
Debt Payment	99,000		99,000	
Retirement Assessment	473,842	466,003	7,839	Paid in Full under Budget
Welden Memorial Library 24-16	26,780		26,780	
	813,022	512,303	220,719	
TOTAL COMMITED CASH				
Capital Fund	1,088,392		1,074,006	
General Fund	813,022		220,719	
Total	1,901,414	0	1,294,725	

Cotuit Fire District
Cash & Investment Balances
FY 2024

	6/30/2024	9/30/24				Investment Actions/Plans	
		INFINEX	CD's	Investments	Cash		Total
OPEB Investments	<u>2,395,899</u>			2,508,688	264	<u>2,508,953</u>	
Stabilization (CC5 a/c 6499)	740,672		714,169		35,286	749,455	
WD Stabilization (COOP 3461)	211,276	0	260,278		317	260,595	
Capital Fund (COOP a/c 3537)	1,041,795		1,000,482 (482)		163,443	1,163,443	All interest reverts to GF per DOR regulation
Special Revenue Fd (COOP)	2,233					2,223	no plans at this time
GF Operating (COOP a/c 5108)	768,035	295,497	0		295,889	591,868	
	<u>1,812,063</u>	<u>295,497</u>	<u>1,000,482</u>	<u>0</u>	<u>459,332</u>	<u>1,757,534</u>	
DISTRICT CASH	<u>2,764,011</u>					<u>2,767,584</u>	

COTUIT Fire DISTRICT - GENERAL FUND
FY 2025 - Sept 2024 Report

	FY 2025		TARGET	FY 2024	FY 25 VS	FY25 BUDGET vs ACTUAL COMMENTS
	BUDGET	ACTUAL	25%	ACTUAL	FY24	
<u>REVENUE</u>						
Current year taxes	3,725,101	804,406	22%	762,888	41,518	Collections \$126.9K behind the Budget Target
Prior years taxes		63,919		(14,245)	78,164	
P&I and Liens redeemed	20,000	3,504	18%	43,134	(39,630)	
	<u>3,745,101</u>	<u>871,829</u>	23%	<u>791,777</u>	<u>80,052</u>	\$64.5K behind the Budget Target
Water Rates& Meter fees	907,800	195,497	22%	285,762	(90,265)	Collections \$31.5K behind the Budget Target
Antenna	50,000	12,538	25%	30,583	(18,045)	
Solar Credits	5,000	0		16,699	(16,699)	
Liens & Other		1,962		6,062	(4,100)	
	<u>962,800</u>	<u>209,996</u>	22%	<u>339,106</u>	<u>(129,110)</u>	\$30.7K behind the Budget Target
Ambulance	249,090	62,467	25%	85,882	(23,415)	On the Budget Target
Other	1,000	3,925	393%	550	3,375	
	<u>250,090</u>	<u>66,392</u>	27%	<u>86,432</u>	<u>(20,040)</u>	\$3.8K ahead of the Budget Target
Interest	2,000	29,101	1455%	17,427	(16,977)	Continued strong interest earnings
Freedom Hall Rental	500	450	90%	250	200	
Solar Credits	500			5,129	(5,129)	
Miscellaneous	0	44,853			106,320	State and FEMA Grants
	<u>3,000</u>	<u>74,404</u>		<u>22,806</u>	<u>84,414</u>	
General Fund	4,960,991	1,222,621	25%	1,240,121	(17,500)	
Special Revenue Fund		0		125		
Stabilization Fund		249		666		
OPEB Trust		151,359		7,626		

COTUIT Fire DISTRICT - GENERAL FUND
FY 2025 - Sept 2024 Report

	FY 2025		TARGET	FY 2024	FY 22 VS	
	BUDGET	ACTUAL	25%	PRIOR YR ACTUAL	FY21	
<u>EXPENDITURE</u>						
Prudential						
Labor & Salaries	122,315	14,389	12%	27,778	13,389	
Insurance				144,053		
Operations	309,182	18,561	6%	21,040	2,479	
Encumbrances	3,800	60,037	1580%	1,280	(58,757)	
	<u>435,297</u>	<u>92,987</u>	21%	<u>194,151</u>	<u>(42,889)</u>	All areas on or under the Budget Target
Fire Department						
Labor & Salaries	2,309,735	369,763	16%	509,839	140,076	
Operations	395,654	30,239	8%	52,066	21,827	
Encumbrances	44,914	40,700	91%	7,216	(33,484)	
	<u>2,750,303</u>	<u>440,702</u>	16%	<u>569,121</u>	<u>128,419</u>	All areas under Budget Target
Water Department						
Labor & Salaries	473,370	64,525	14%	104,806	40,281	
Operations	416,825	28,463	7%	36,834	8,371	
Encumbrances	31,012	11,109	36%	37,876	26,767	
	<u>921,207</u>	<u>104,097</u>	11%	<u>179,516</u>	<u>75,419</u>	All areas under Budget Target
Freedom Hall						
Labor & Salaries	5,999	856	14%	1,434	578	
Operations	20,531	1,300	6%	2,793	1,493	
Encumbrances	1,889	1,189	0%	653	(536)	
	<u>28,419</u>	<u>3,345</u>	12%	<u>4,880</u>	<u>1,535</u>	All areas under Budget Target
Street Light						
Electricity	8,800		0%	953	953	
Maintenance	1,900		0%		0	
Encumbrances	0		0%		0	
	<u>10,700</u>	<u>0</u>	0%	<u>953</u>	<u>953</u>	All areas under Budget Target
Debt Payments						
Long term Principal	282,632	0	0%	0	0	
Long term Interest	68,611	0				
Short term Principal	64,000	0				
Short term Interest	16,050	0	0%		0	
	<u>431,293</u>	<u>0</u>	0%	<u>0</u>	<u>0</u>	All areas under budget
Benefits						
Health Insurance	409,743	60,260	15%	86,169	25,909	
Medical Option	86,576	16,262	19%	12,257	(4,005)	
Life & Dental		2,778		4,254	1,476	
Retirement	473,842	466,003	98%	442,517	(23,486)	Annual retirement contribution
	<u>970,161</u>	<u>545,303</u>	56%	<u>545,197</u>	<u>(107)</u>	All areas on or under the Budget Target
Transfers to:						
Stabilization	35,000		0%		0	
WD Stabilization	46,300	46,300	100%		(46,300)	
OPEB Trust	0	0	0%		0	
	<u>81,300</u>	<u>46,300</u>	57%	<u>0</u>	<u>(46,300)</u>	