

ADM Article Number	Article Purpose	FY 2024 Actual	FY 2025 Budget	FY 2026 Proposed	Change This Year	Comments - Proposed Funding
4	Pru Comm - Reserve Fund Budget	29,000	45,000	45,000	0.0%	Raise & Appropriate
7	Pru Comm - Finance/Admin. Operating Budget	364,468	424,635	493,950	16.3%	Raise & Appropriate
3	Pru Comm Capital Article - School Property Disposition	-	-	1,862,000		Raise & Appropriate \$1,522,000K transfer \$340K
	Total Finance & Administration:	393,468	469,635	2,400,950	411.2%	
8	Fire Department Operating Budget	2,402,868	2,705,389	2,824,175	4.4%	Raise & Appropriate
2	Fire Department Capital Article - Fire Station	116,000	1,333,000	16,784,600	n/a	Debt
	Total Public Safety:	2,518,868	4,038,389	19,608,775	385.6%	
9	Water Department Operating Budget	725,201	890,195	937,506	5.3%	Raise & Appropriate
10-13	Water Department Capital Articles	200,000	83,500	158,500	89.8%	Debt \$125K; Grant \$30K, Raise & Appropriate \$3.5K
	Total Public Works - Water:	925,201	973,695	1,096,006	12.6%	
14	Pru Comm - Public Buildings Operating Budget	26,178	27,095	27,392	1.1%	Raise & Appropriate
15	Pru Comm - Street Lights Budget	7,410	10,700	10,700	0.0%	Raise & Appropriate
	Total Public Works - Other:	33,588	37,795	38,092	0.8%	
16	Pru Comm - Funding For Library Services	26,000	26,780	27,583	3.0%	Free Cash
	Total Culture & Recreation:	26,000	26,780	27,583	3.0%	
17	Pru Comm - Principal & Interest Budget	405,777	431,293	535,181	24.1%	Raise & Appropriate
	Total Debt & Interest:	405,777	431,293	535,181	24.1%	
18	Pru Comm - Employee/OPEB Benefits Budget	882,024	965,806	1,075,444	11.4%	Free Cash \$316K, Stabilization \$228K, R & A \$531,444
	Total Employee Benefits:	882,024	965,806	1,075,444	11.4%	
19,20	Pru Comm - Transfers To Stabilization Funds - General & Water	81,080	118,400	81,420	-31.2%	Free Cash
	Total Stabilization Funds:	81,080	118,400	81,420	-31.2%	
	TOTALS:	5,266,006	7,061,793	24,863,451	252.1%	
	Per Recap - Allowance For Abatements & Deficits	72,998	23,149	26,778	15.7%	
	Total Recap Amount To Be Provided:	5,339,004	7,084,942	24,890,229	251.3%	
<u>FUNDING SOURCES</u>						
	Tax Levy	3,155,780	4,642,734	5,721,736	23.2%	
	Ambulance & Other	250,090	250,090	250,090	0.0%	
	Water Rev	1,145,000	962,800	962,800	0.0%	90% of WD's estimate for FY26
	Free Cash	535,000	763,972	425,003	-44.4%	\$426,611 Certified
	Miscellaneous local receipts	23,000	23,000	23,000	0.0%	
	Transfer from Stabilization/OPEB Trust			228,000		Stabilization Fund
	Other	188,338	17,343	370,000	2033.4%	\$30K Grant & \$340K School Bldg. disposition Article
	Debt Funding	316,000	425,003	16,909,600	3878.7%	
	Total Recap Amounts Provided:	5,613,208	7,084,942	24,890,229	251.3%	
	Annual Appropriation Increase/(Decrease):	-4.26%	20.83%	251.31%		
<u>ESTIMATED TAX IMPACT</u>						
	Annual Tax Levy Impact History:	7.05%	47.12%	23.24%		
	Valuation	\$2,555,977,500	\$2,643,533,088	\$2,643,533,088	0.00%	
	Tax Rate	\$1.23	\$1.41	\$2.16	53.5%	
	Average House value	\$1,015,703	\$1,046,870	\$1,046,870		
	Tax per house	\$1,249	\$1,476	\$2,266	53.5%	
				\$789.79		One Year Tax Increase

Prudential Committee		ARTICLE 6				
Article Number	Account Title	FY 24 Actual	FY 25 Budget	FY 26 Proposed	Change This Year	Comments
6	Reserve Fund	29,000.00	45,000.00	45,000.00	0.00%	
Total Reserve Fund Appropriation:		29,000.00	45,000.00	45,000.00	0.00%	

Finance Department		ARTICLES 7 & 3				
Article Number	Account Title	FY 24 Actual	FY 25 Budget	FY 26 Proposed	Change This Year	Comments
	Salary & Wages Elected Officials	11,500.00	11,500.00	11,500.00	0.00%	
	Salary & Wages District Clerk	3,914.28	3,951.84	3,915.00	-0.94%	5% increase less minutes maintenance
	Salary & Wages Finance	98,230.16	100,000.72	143,935.00	30.52%	5% incr + 40 hrs/wk for AsstTreas & 17 hrs/wk hrs for Treas
		-	-			
7	Total Personnel Services:	113,644.44	115,452.56	159,350.00	27.55%	
	Telephone	881.62	1,492.00	1,510.00	1.19%	Running Rate
	Payroll Service	3,242.28	4,600.00	4,600.00	0.00%	
	Legal Services	681.25	6,000.00	6,000.00	0.00%	
	Accounting Services (Audit & actuary)	21,500.00	20,000.00	20,000.00	0.00%	
	Bond Transfer Agent	2,650.00	9,500.00	27,000.00	64.81%	2 BANs - Construction & roll-over BAN increased \$7k
	Web Site Services	-	600.00	5,600.00	89.29%	Needed update
	Banking Fees	-	50.00	50.00	0.00%	
	Legal Advertisement	181.39	1,750.00	1,750.00	0.00%	
	Postage	974.00	1,430.00	1,430.00	0.00%	
	Office Supplies	327.25	1,200.00	1,000.00	-20.00%	
	Computer/Copy Expense	8,856.43	13,600.00	13,600.00	0.00%	
	Dues & Memberships	50.00	200.00	200.00	0.00%	
	Insurance - Property and liability	120,577.48	140,000.00	145,000.00	3.45%	Based on agent Estimate
	Insurance - Workers Comp. & Accident and Sickness	27,614.07	40,000.00	35,000.00	-14.29%	Based on agent Estimate
	Unemployment Insurance	-	6,000.00	6,000.00	0.00%	
	Payroll Taxes	43,675.23	44,200.00	47,000.00	5.96%	Increase based on proposed wage increases
	Employee Assistance Program	3,950.00	4,160.00	4,160.00	0.00%	
	Town Admin Services Assessment	8,205.59	7,600.00	7,900.00	3.80%	Estimate
	Annual Report, Warrant, Budget & Meeting	5,913.13	4,100.00	4,100.00	0.00%	
	Election Ballot Cost	1,263.50	1,700.00	1,700.00	0.00%	
	Miscellaneous Expense	280.04	1,000.00	1,000.00	0.00%	
7	Total Other Expenditures:	250,823.26	309,182.00	334,600.00	7.60%	
7	Total FY Operating Budget:	364,467.70	424,634.56	493,950.00	14.03%	
Capital Articles						
3	School Property Disposition			1,862,000.00		
	Total Finance Dept. Capital Articles:	-	-	1,862,000.00		
	Labor & Salaries:	113,644.44	115,452.56	159,350.00	27.55%	
	Maintenance:	-	-	-		
	Operations:	250,543.22	308,182.00	333,600.00	7.62%	
	Miscellaneous:	280.04	1,000.00	1,000.00	0.00%	
	Total Other Expenses:	250,823.26	309,182.00	334,600.00	7.60%	
	Total Finance Dept. Budget Appropriations	364,467.70	424,634.56	493,950.00	14.03%	
	Capital Outlay Articles:	-	-	1,862,000.00		
	TOTAL FINANCE DEPARTMENT FUNDING:	364,467.70	424,634.56	2,355,950.00	81.98%	

FIRE DEPARTMENT		ARTICLES 8 & 2				
Article Number	Account Title	FY 24 Actual	FY 25 Budget	FY 26 Proposed	Change This Year	Comments
	Salary & Wages - Chief	154,202.08	178,605.00	185,750.00	3.85%	Contractual increase
	Salary & Wages - Deputy Chief	130,000.00	133,250.00	136,581.00	2.44%	Contractual increase
	Salary & Wages - Perm Full Time	1,159,204.46	1,270,000.00	1,350,000.00	5.93%	Contractual increase
	Salary & Wages - Longevity Pay	8,550.00	12,190.00	12,190.00	0.00%	
	Salary & Wages - Incident Perm	151,583.01	156,000.00	156,000.00	0.00%	
	Salary & Wages - EMT Re-cert FT	67,215.72	90,000.00	90,000.00	0.00%	
	Salary & Wages - Vacation Coverage	145,127.72	134,000.00	142,000.00	5.63%	
	Salary & Wages - Sick Coverage	130,020.30	108,000.00	115,000.00	6.09%	
	Salary & Wages - Personal Coverage	37,145.11	38,690.00	41,000.00	5.63%	
	Salary & Wages - Holiday Pay	55,438.10	63,000.00	66,500.00	5.26%	
	Salary & Wages - Full Time Injury	14,002.14	60,000.00	60,000.00	0.00%	
	Salary & Wages - Other Union	0.00	2,000.00	2,000.00	0.00%	
	Salary & Wages - Emergency Labor	13,286.40	25,000.00	25,000.00	0.00%	
	Salary & Wages - Other FT	40,618.84	29,000.00	32,000.00	9.38%	
	Salary & Wages - EMS Officer	6,964.60	10,000.00	10,000.00	0.00%	
8	Total Personnel Services:	2,113,358.48	2,309,735.00	2,424,021.00	4.71%	
	Electricity	13,134.42	21,000.00	21,000.00	0.00%	
	Heating	7,940.40	10,000.00	10,000.00	0.00%	
	Gasoline/Diesel	18,780.89	24,000.00	24,000.00	0.00%	
	Repairs/Maint - Buildings	12,174.87	19,000.00	19,000.00	0.00%	
	Repairs/Maint - Grounds	1,934.93	3,500.00	3,500.00	0.00%	
	Repairs/Maint - Vehicles	33,074.80	37,000.00	37,000.00	0.00%	
	Repairs/Maint - Radio Equip	1,673.97	7,000.00	7,000.00	0.00%	
	Maint - Protective Clothing	12,641.74	14,420.00	14,420.00	0.00%	
	Maint - Uniforms FT	9,680.86	13,000.00	13,000.00	0.00%	
	Telephone	5,325.60	8,239.00	8,239.00	0.00%	
	911 Dispatch	0.00	37,500.00	37,500.00	0.00%	
	Legal Services	6,268.75	30,000.00	30,000.00	0.00%	
	Professional Services	7,123.60	15,000.00	15,000.00	0.00%	
	Ambulance Billing	10,424.90	12,000.00	12,000.00	0.00%	
	CMED Fees	2,339.88	3,000.00	3,000.00	0.00%	
	Physicals/PAT	1,226.51	3,400.00	3,400.00	0.00%	
	Administrative Expense	17,340.80	14,000.00	14,000.00	0.00%	
	Office Supplies	3,893.34	3,605.00	3,605.00	0.00%	
	Fire/Rescue Equipment	22,640.59	10,300.00	10,300.00	0.00%	
	Building Supplies/Equipment	6,713.08	8,500.00	8,500.00	0.00%	
	Ambulance Supplies/Equipment	45,919.15	50,000.00	50,000.00	0.00%	
	Dues & Memberships	2,503.99	2,500.00	2,500.00	0.00%	
	Training & Education	20,279.34	22,000.00	26,500.00	16.98%	Contractual increase
	Fire Prevention Education	1,242.53	2,000.00	2,000.00	0.00%	
	Information Technologies	24,764.54	23,690.00	23,690.00	0.00%	
	Miscellaneous Expense	0.00	1,000.00	1,000.00	0.00%	
8	Total Other Expenditures:	289,509.08	395,654.00	400,154.00	1.12%	
8	Total FY Operating Budget:	2,402,867.56	2,705,389.00	2,824,175.00	4.21%	
Capital Articles						
	Protective Clothing - Turnout Gear		33,000.00			
	Fire Station Design services		1,300,000.00			
2	Fire Station Construction			16,784,600.00		
	Ambulance Replacement	65,000.00				
	Cardiac Monitor	51,000.00				
	Total Fire Dept. Capital Articles:	116,000.00	1,333,000.00	16,784,600.00	92.06%	
Labor & Salaries:						
		2,113,358.48	2,309,735.00	2,424,021.00	4.71%	
Maintenance:						
		71,181.17	93,920.00	93,920.00	0.00%	
Operations:						
		218,327.91	300,734.00	305,234.00	1.47%	
Misc.:						
		-	1,000.00	1,000.00	0.00%	
	Total Other Expenses:	289,509.08	395,654.00	400,154.00	1.12%	
	Total Fire Dept. Budget Appropriations:	2,402,867.56	2,705,389.00	2,824,175.00	4.21%	
Capital Outlay Articles:						
		116,000.00	1,333,000.00	16,784,600.00	92.06%	
	TOTAL FIRE DEPARTMENT FUNDING:	2,518,867.56	4,038,389.00	19,608,775.00	79.41%	

WATER DEPARTMENT		ARTICLES 9-13				
Article No.	Account Title	FY 24 Actual	FY 25 Budget	FY 26 Proposed	Change This Year	Comments
	Salary & Wages Superintendent	136,562.00	144,744.06	153,363.00	5.95%	\$5K Merit & 2.5% COLA
	Sr. Operators & Operator	195,503.36	213,625.94	233,548.00	9.33%	\$3K Longevity & 2.5% COLA for Sr. Operators
	Salary & Wages Office Manager	79,996.80	84,800.00	89,920.00	6.04%	\$3K Longevity & 2.5% COLA
	Salary & Wages Overtime	16,645.94	17,200.00	20,810.00	20.99%	Based on new rates above
	On-Call Wages	13,000.00	13,000.00	19,500.00	50.00%	
9	Total Personnel Services:	441,708.10	473,370.00	517,141.00	9.25%	
	Electricity	54,602.26	95,000.00	95,000.00	0.00%	
	Engineering	27,457.13	50,000.00	50,000.00	0.00%	
	Heating	3,928.80	3,100.00	3,100.00	0.00%	
	Gasoline/Diesel	8,475.00	14,500.00	14,500.00	0.00%	
	Chemicals	17,659.57	30,000.00	30,000.00	0.00%	
	Repairs/Maint - Mains	5,734.91	18,500.00	18,500.00	0.00%	
	Repairs/Maint - Stations	42,109.60	50,000.00	50,000.00	0.00%	
	Repairs/Maint - Buildings	2,983.29	5,000.00	5,000.00	0.00%	
	Repairs/Maint - Testing	11,647.62	15,100.00	14,000.00	-7.28%	All required tests
	Repairs/Maint - Grounds	7,245.84	8,500.00	10,100.00	18.82%	Added mouse treatment for generator wiring
	Repairs/Maint - Vehicles	2,662.43	5,000.00	5,000.00	0.00%	
	Uniforms	2,071.45	2,250.00	2,250.00	0.00%	
	Telephone	2,596.76	2,800.00	2,800.00	0.00%	
	Consumption Assessment	1,919.32	1,925.00	1,600.00	-16.88%	running rate
	Legal Advertisement	1,134.12	4,500.00	4,500.00	0.00%	
	Postage	6,359.84	7,600.00	6,225.00	-18.09%	fewer mailings
	Printing	9,109.61	8,000.00	7,240.00	-9.50%	fewer mailings
	Office Supplies	799.84	1,250.00	1,250.00	0.00%	
	Computer/Copy Expense	22,681.05	21,000.00	21,500.00	2.38%	
	Building Supplies	420.33	1,000.00	1,000.00	0.00%	
	Tools/Hardware	786.06	1,500.00	1,500.00	0.00%	
	Meter Replacement	0.00	10,000.00	10,000.00	0.00%	
	Dues & Licenses	2,344.89	3,300.00	3,300.00	0.00%	
	Training & Education	778.78	5,000.00	5,000.00	0.00%	
	Conservaion		1,500.00	1,500.00	0.00%	
	Transfer to Capital Fund	15,500.00	15,500.00	15,500.00	0.00%	
	Service Connections	32,484.74	35,000.00	40,000.00	14.29%	
9	Total Other Expenditures:	283,493.24	416,825.00	420,365.00	0.85%	
9	Total FY Operating Budget:	725,201.34	890,195.00	937,506.00	5.31%	
Capital Articles						
	Water Mains	200,000.00				
	Meter reading software & hardware		25,000.00			
	New Computers		8,500.00			
	Conservation		50,000.00			
10	Service Truck			75,000.00		Debt
11	HVAC for Office			20,000.00		Debt
12	Cybersecurity			60,000.00		50 % Grant & 50 % Debt
13	Printer/scanner			3,500.00		Raise & appropriate
	Total Water Dept. Capital Articles:	200,000.00	83,500.00	158,500.00	89.82%	
	Service Connections:	32,484.74	35,000.00	40,000.00	14.29%	
	Labor & Salaries:	441,708.10	473,370.00	517,141.00	9.25%	
	Maintenance:	72,383.69	102,100.00	102,600.00	0.49%	
	Operations:	177,124.81	279,725.00	277,765.00	-0.70%	
	Misc.	1,500.00	0.00	0.00		
	Other Expenses:	283,493.24	416,825.00	420,365.00	0.85%	
	Total Water Dept. Budget Appropriations:	725,201.34	890,195.00	937,506.00	5.31%	
	Capital Outlay Articles:	200,000.00	83,500.00	158,500.00	89.82%	
	TOTAL WATER DEPARTMENT FUNDING:	925,201.34	973,695.00	1,096,006.00	12.56%	

DRAFT

Prepared by: CFD
Printed: 5/27/2025

STREET LIGHTS		ARTICLE 15				
Article No.	Account Title	FY 24 Actual	FY 25 Budget	FY 26 Proposed	Change This Year	Comments
	Street Lights - Electricity	5,510.00	8,800.00	8,800.00	0.00%	
	Street Lights - Maintenance	1,900.00	1,900.00	1,900.00	0.00%	
15	Total Streetlight Budget Appropriations:	7,410.00	10,700.00	10,700.00	0.00%	

Cotuit Fire District
FY 2026 Prudential Committee ADM Financial Articles Funding Requests
May 28, 2025

DRAFT

LIBRARY		ARTICLE 16			Change This Year	Comments
Article No.	Account Title	FY 24 Actual	FY 25 Budget	FY 26 Proposed		
	Library Funding	26,000.00	26,780.00	27,583.00	3.00%	
16	Total FY Appropriation:	26,000.00	26,780.00	27,583.00	3.00%	

DISTRICT DEBT SERVICE		ARTICLE 17				
Article No.	Account Title	FY 24 Actual	FY 25 Budget	FY 26 Proposed	Change This Year	Comments
	Long Term Debt - Principal (USDA)	52,632.00	52,632.00	\$ 52,632.00	0.00%	Per Amortization Schedule
	Long Term Debt - Principal (refunding)	235,000.00	230,000.00	\$ 225,000.00	-2.17%	Per Amortization Schedule
	Long Term Debt - Interest (USDA)	37,864.68	36,711.00	\$ 35,327.00	-3.77%	Per Amortization Schedule
	Long Term Debt - Interest (refunding)	43,195.00	31,900.00	\$ 20,525.00	-35.66%	Per Amortization Schedule
	Short-Term Debt - Principal	30,000.00	64,000.00	\$ 122,597.00	91.56%	Per Amortization using revised asset lives.
	Short Term Interest - Note	7,085.42	16,000.00	\$ 79,100.00	394.38%	Includes full year interest for new F24 Debt
	Short Term Interest - Abatements	-	50.00			
17	Total Debt Service Appropriation:	405,777.10	431,293.00	535,181.00	24.09%	

EMPLOYEE AND RETIREE BENEFITS		ARTICLE 18				
Article No.	Account Title	FY 24 Actual	FY 25 Budget	FY 26 Proposed	Change This Year	Comments
	Insurance - Health	341,168.22	384,888.44	409,906.19	6.50%	6.5% increase per CCMHG
	Insurance - Life	522.80	500.00	500.00	0.00%	Per CCMHG
	Insurance - Dental	16,721.81	20,000.00	20,000.00	0.00%	Per CCMHG
	Cost of Option Payment	46,234.21	86,576.00	93,573.44	8.08%	Includes new rates & participants
	Retirement Assessment	436,957.40	473,842.00	512,634.00	8.19%	Per BCRA
	OPEB Trust Fund Contribution	40,420.00	-	38,830.37		
18	Total Employee & Retiree Benefits Appropriation:	882,024.44	965,806.44	1,075,444.00	11.35%	

Insurance Benefits	Total Benefits	Benefit Allocation	Department
341,047	835,120	78%	Fire Department
78,162	203,397	19%	Water Department
11,198	36,926	3%	District
430,406	1,075,444	100%	

STABILIZATION FUNDS		Articles 19 & 20				
Article No.	Account Title	FY 24 Actual	FY 25 Budget	FY 26 Proposed	Change This Year	Comments
19	Stabilization Fund Transfer - District	35,000.00	35,000.00	35,000.00	0.0%	
20	Stabilization Fund Transfer - Water	46,080.00	46,080.00	46,420.00	0.7%	
	Stabilization FY23 Balance Transfer - Water		37,100.00	-		
Total Stabilization Appropriations:		81,080.00	118,400.00	81,420.00	-31.2%	
	WD meter count at January 1st	2304	2315	2321		