

**COTUIT FIRE DISTRICT
PRUDENTIAL COMMITTEE MEETING
In Person at Freedom Hall and Via Zoom
COTUIT, MA 02635
November 25, 2025**

The meeting was called to order by Mark Lynch on November 25, 2025, @ 6:00pm.

Pledge of Allegiance:

Chair Lynch led the Pledge of Allegiance.

Chair Lynch did roll call via Zoom:

Prudential Committee Members Present (In Person): John Havel and Seth Burdick

Also present: (In Person) Clerk Charlie Eager, Treasurer Ray Pirrone and Assistant Treasurer Ryan Ouellette

Public Comment:

Julie Dowell of Ocean View Avenue reported increasing speeding on Main Street, especially at night and at the Ocean View Avenue/Main Street stop signs. She said cars and trucks often ignore the stop signs and speed limits, creating safety concerns for pedestrians. Ms. Dowell said the issue has worsened over the past year and suggested possible solutions such as speed bumps or rumble strips, noting that informal efforts to get drivers to slow down have no effect. She asked whether other neighbors have raised similar concerns and expressed appreciation to the Committee.

Beth Kennedy (no address given) agreed that speeding is a serious issue, noting it often feels worse in the winter when fewer pedestrians are present and cars can travel faster. She said early mornings (around 7:00–8:30 a.m.) are especially dangerous and described an incident where she had to pull a friend out of the road to avoid being struck by a van. While she understands many drivers are rushing to work, she emphasized that the situation is frightening for pedestrians.

Commissioner Burdick agreed speeding on Main Street and Ocean View Avenue is an ongoing issue and noted that the Civic Association is gathering input through a survey. He said recent state law changes allow towns to lower speed limits to 25 mph in thickly settled or business districts, but a blanket change was not approved and is now under DPW and Police review for case-by-case decisions. Ocean View Avenue remains 30 mph, and the lack of sidewalks heightens safety concerns. He added that he has spoken with Carol Martinetti and Hallie Swarwood, and that both the Committee and the Civic Association are reviewing realistic engineering and enforcement options, though measures like speed bumps are limited. He is hopeful the Town will soon be able to implement 25 mph limits where appropriate.

Meeting Minutes Approval:

MOTION: To approve November 17, 2025, Prudential Committee Meeting Minutes.

Motion made by: Seth Burdick Seconded by: John Havel

Motion passed unanimously. (Mark Lynch, Seth Burdick and John Havel)

MOTION: To approve November 17, 2025, Prudential Committee Executive Meeting Minutes.

Motion made by: Seth Burdick Seconded by: John Havel

Motion passed unanimously. (Seth Burdick and John Havel)

(Chair Lynch recused himself as he did not review the Executive Meeting Minutes.)

MOTION: To approve the November 17, 2025, Prudential Committee Meeting Minutes – Tax Classification.

Motion made by: Seth Burdick Seconded by: John Havel

Motion passed unanimously. (Mark Lynch, Seth Burdick and John Havel)

Firehouse Renovation BAN Sale Approval and Document Signing

The *Vote of the Prudential Committee* regarding the BAN sale was read into the record by the Clerk.

VOTE OF THE PRUDENTIAL COMMITTEE

I, the Clerk of the Cotuit Fire District, Massachusetts (the “District”), certify that at a meeting of the Prudential Committee (the “Committee”) held November 25, 2025, of which meeting all members of the Committee were duly notified and at which a quorum was present, the following votes were unanimously passed, all of which appear upon the official record of the Committee in my custody:

Voted: to approve the sale of \$12,100,000 4.00 percent General Obligation Bond Anticipation Notes (the “Notes”) of the District dated December 4, 2025 and maturing on December 4, 2026, to BNYMellon Capital Markets, LLC, at par and accrued interest, if any, plus a premium of \$154,883.63.

Further Voted: that in connection with the marketing and sale of the Notes, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated November 6, 2025 and a final Official Statement dated November 18, 2025, each in such form as may be approved by the District Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the District Treasurer and the Committee be, and hereby are, authorized to execute and deliver a limited continuing disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the District, which undertaking shall be incorporated by reference in the Notes for the benefit of the holders of the Notes from time to time.

Further Voted: that we authorize and direct the District Treasurer to establish post issuance federal tax compliance procedures and continuing disclosure procedures in such forms as the District Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Notes and to comply with relevant securities laws.

Further Voted: that any certificates or documents relating to the Notes (collectively, the “Documents”), may be executed in several counterparts, each of which shall be regarded as an original and all of which shall constitute one and the same document; delivery of an executed counterpart of a signature page to a Document by electronic mail in a “.pdf” file or by other electronic transmission shall be as effective as delivery of a manually executed counterpart signature page to such Document; and electronic signatures on any of the Documents shall be deemed original signatures for the purposes of the Documents and all matters relating thereto, having the same legal effect as original signatures.

Further Voted: that each member of the Committee, the District Clerk and the District Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that a notice stating the place, date, time and agenda for the meeting (which agenda included the adoption of the above votes) was filed with the Town Clerk of the Town of Barnstable (the "Town Clerk") and a copy thereof posted in a manner conspicuously visible to the public at all hours in or on the municipal buildings in which the offices of the Town Clerk and the District Clerk are located or, if applicable, in accordance with an alternative method of notice prescribed or approved by the Attorney General as set forth in 940 CMR 29.03(2)(b), at least 48 hours, not including Saturdays, Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decision in connection with the sale of the Notes were taken in executive session, all in accordance with G.L. c.30A, §§18-25, as amended.

District Clerk

MOTION: To approve *Vote of the Prudential Committee* regarding the BAN sale.

Motion made by: Mark Lynch Seconded by: Seth Burdick

Motion passed unanimously. (Mark Lynch, Seth Burdick and John Havel)

Cotuit School Building Demolition and Site Remediation Status:

Mr. Lynch raised a question about pothole repairs at the Cotuit School parking lot. Mr. Ouelette confirmed they were aware of the issue and had arranged for repairs after it was brought to their attention during earlier parking-lot maintenance, and the work was completed earlier that day. The Committee noted that the repairs appear to be at least halfway finished and asked to be kept updated.

Review of Executive Session Status re: November 17, 2025, meeting:

Mr. Lynch stated that Patty Daly requested a copy of the meeting video, and it was initially unclear whether she wanted the public session or the executive session. She later confirmed she only wanted the public portion. As a result, there is no need to review the executive session video, and its confidential designation remains in place. The Committee will revisit that at a later date, as recommended by the Open Meeting Law guidelines.

Public Comment:

None

Matters not reasonably anticipated by the Chair:

Mr. Lynch reported a conflict with the tentatively scheduled December 8 tax classification meeting due to a fire department collective bargaining session. The Committee discussed alternate options, including moving the meeting to Tuesday, December 9, but several members—along with the assessor, John Curran—had other commitments that evening, including a Barnstable Fire District meeting and a bylaw committee meeting. Members noted the tax classification meeting is typically brief (about 30

minutes) and could be held earlier. Mr. Lynch clarified that if the meeting were scheduled at 5:00 p.m. on December 8, he would no longer have a conflict.

The Chair agreed to tentatively schedule the meeting for December 8 at 5:00 p.m., pending confirmation from Ray, and will issue the formal notice once that confirmation is received.

MOTION: To enter into Executive Session to discuss negotiations with a possible architectural firm that is ongoing relating to the Cotuit School.

Motion made by: Mark Lynch Seconded by: Seth Burdick

Motion passed unanimously. (Mark Lynch, Seth Burdick, and John Havel)

Respectfully submitted,

Gina Gonsalves

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