

COTUIT Fire DISTRICT - GENERAL FUND
FY 2026 December 2025 Report

	BUDGET	FY 2026 ACTUAL	TARGET 50%	FY 2025 ACTUAL	FY 26 VS FY25	COMMENTS
REVENUE LEDGER						
Tax Collections	5,656,285	1,857,444	33%	1,657,898	199,547	Current Year tax collections \$965K (17%) below the December Revenue Target
Water department	962,800	581,727	60%	275,141	306,587	Over the Budget Target With PFOS Grant funds - Under the Budget target at 44% w/o PFOS funds
Fire Department	250,090	203,611	81%	280,529	(76,918)	Over the Budget Target with \$75K reimbursable grants (30%) & 51% w/o these grant fund
Other	23,000	20,539	89%	29,788	(9,249)	net \$8K above the December Target
TOTAL REVENUE	6,892,175	2,663,322	39%	2,243,355	419,966	Over the Budget target for October
EXPENDITURE LEDGER						
Prudential	503,884	332,414	66%	329,088	3,326	Over Budget Target due to annual insurance premiums \$183K (36 %); other wise under the Target
Fire Department	2,842,778	1,304,915	46%	1,289,289	15,626	On the Budget Target for August, including \$79K of federal, insurance and state grants to be reclassified
Water Department	960,584	401,211	42%	359,139	42,072	Under the Budget Target for August
Freedom Hall	27,413	10,140	37%	9,947	193	Under the Budget Target for August
Street Lights	11,147	2,672	24%	3,088	(416)	Under the Budget Target for August
Library	27,583	27,583	100%	26,780	803	Completed on the FY26 Budget
Debt Service	535,181	238,075	44%	248,825	(10,750)	October debt payment completed on target
Benefits	1,036,613	759,700	73%	692,931	66,769	Annual retirement contribution of \$504 completed under Budget , Other wise all benefit on Target
Transfers	120,250	81,420	68%		81,420	Under the Budget for December - one time transfers on Budget
Reserve Fund	45,000		0%			
TOTAL EXPENSITURES	6,110,434	3,158,130	52%	2,959,087	199,043	On Budget including annual payments of \$960K (15% of Budget) & unbudgeted reimbursable Grants of \$217K
CASH DEFICIT YTD		(494,808)				Annual expenditures to Date \$1,006K

Cotuit Fire District
Cash & Investment Balances

	6/30/2025	12/31/25					Investment Actions/Plans	
		Brokerage T Bills	Brokerage Cash	CD's	Trust Funds	Cash		Total
OPEB Investments	<u>2,667,191</u>				2,876,725	35	<u>2,876,760</u>	
Stabilization (CC5 a/c 7037)	<u>799,807</u>			850,044		141	<u>850,185</u>	CC5 CD #2363
WD Stabilization (C&C #3461)	<u>306,438</u>	0		272,477		37,993	<u>310,470</u>	C & C -CD #3461 & Account 2390
Capital Fund (C&C CDs 3537 & 5111)	1,096,284							
Fire Station		11,082,142	673,290			473,036	12,228,468	
Other Capital			139,701	1,115,491		294,302	1,549,494	C & C CDs #3437 & #5111
Special Revenue Fd (C&C)	49,810					49,810	49,810	includes PFOS reimbursement
GF Operating (COOP a/c 5108)	2,174,710					155,586	155,586	PFOS Funds to be Transferred
Interest								
	<u>3,320,804</u>	<u>11,082,142</u>	<u>812,991</u>	<u>1,115,491</u>	<u>0</u>	<u>1,010,867</u>	<u>13,983,358</u>	
DISTRICT CASH	<u>4,427,049</u>					Required	<u>15,144,012</u>	
						CASH IS SHORT \$300K		

Cotuit Fire District - All Funds
CAPITAL FUND SPECIAL ARTICLE STATUS
and FREE CASH COMMITMENTS

FY 2026 December 2025 Report

DESCRIPTION (Authorizing ADM Year and Article)	BEGINING BALANCE	FY2026 EXPENDITED	BALANCE	COMMENTS
Capital Fund - Perpetual Reserves				
USDA Maintenance Reserve	83,533	315	83,218	
BAN PREMIUM	17,343		17,343	
Basic Use Reserve	6,000		6,000	
Capital Fund - Carry-over Cash Funded Articles				
Original Space Needs (2017-13)	5,578		5,578	
Acquisition & Maint. - School Property (2021-16)	12,986	2,203	10,783	
Use determination (2021-17)	72,915	3,075	69,840	
School Property disposition	340,634	3,000	337,634	
Lockbox start-up	5,000		5,000	
Digitize & shred records	15,749		15,749	
Cybersecurity review & computer upgrade	4,913		4,913	
Management software for FD administration	5,000		5,000	
WD software transition	6,433		6,433	
PUMP Station electrical upgrades	33,956		33,956	
Computers & printers -WD	3,876		3,876	
PPE	780		780	
Total	507,820	8,278	499,542	
Capital Fund - Carry Over Debt Funded Articles				
New Ambulance	339,402	334,949	4,453	
New Station Design	548,977	285,472	263,505	
WD Service Truck	982	0	982	
	889,362	620,421	268,941	
CAPITAL FUND Carry-over	1,504,058	628,699	875,044	
Capital Fund - FY 26 Debt Funded Articles				
New Station Construction	16,784,600	26,415	16,758,185	\$12,100,000 BAN issued 12/5/25 - \$4,684,600 Auth & unissued
HVAC System - WD	20,000	11,904	8,096	
WD Cyber security	60,000	31,775	28,225	\$30K funded by a grant
WD Service Truck	75,000	54,868	20,132	
	16,939,600	124,962	16,814,638	
				Cash to be Reserved = \$
Capital Fund - FY 26 Cash funded Articles				
Demo School Building	1,521,366		1,521,366	
WD printer	3,500	3,500	0	
	1,524,866	3,500	1,521,366	
CAPTIAL FUND TOTALS	18,447,158	757,475	17,689,683	Net Capital Cash excluding T-bills = \$981,169
GENERAL FUND COMMITTED CASH FY26				
Transfer to Stabilization Funds	35,000	35,000	0	
Transfer to WD Stabilization	46,420	46,420	0	
Transfer to OPEB	38,830		38,830	
Debt Payment	287,632	230,000	57,632	
Retirement Assessment	140,420	140,420	0	
Cotuit Library	27,583	27,583	0	
	575,885	479,423	96,462	
TOTAL COMMITTED CASH				
Capital Fund	2,139,562	757,475	1,549,594	
General Fund	575,885	479,423	96,462	
Total	2,715,447	1,236,898	1,646,056	

COTUIT Fire DISTRICT - GENERAL FUND

FY 2026 December 2025 Report

	FY 2026		TARGET	FY 2025	FY 26 VS	
	BUDGET	ACTUAL	50%	ACTUAL	FY 25	
<u>REVENUE</u>						
Current year taxes	5,656,285	1,863,565	33%	1,527,471	336,095	\$965K collections behind Current Year taxes
Prior years taxes		(20,740)		90,587	(111,327)	
P&I and Liens redeemed	10,000	14,619	146%	39,840	(25,221)	
	<u>5,666,285</u>	<u>1,857,444</u>	33%	<u>1,657,898</u>	<u>199,547</u>	Current Year tax collections \$965K (17%) below the December Revenue Target
Water Rates& Meter fees	880,000	359,552	41%	230,684	128,868	
Antenna	48,000	25,827	54%	25,075	752	
Solar Credits	20,000	32,841	164%	16,567	16,274	
Liens & Other	14,800	163,508	1105%	2,815	160,693	\$155.6 PFOS Grants (16.2%)to be reclassified
	<u>962,800</u>	<u>581,727</u>	60%	<u>275,141</u>	<u>306,587</u>	Current year receipts w/o PFOS are 44% of the December Target - \$55K below Target
Ambulance	250,000	127,715	164%	127,997	(76,636)	
Other	90	75,896	1105%	152,532	(76,918)	Reimbursable Grants to be reclassified
	<u>250,090</u>	<u>203,611</u>	81%	<u>280,529</u>	<u>(153,555)</u>	collection \$2K above the December Target w/o grants
Interest	16,000	16,331	102%	22,203	(5,872)	
Freedom Hall Rental	1,000	650	65%	600	50	
Solar Credits	6,000	3,557	59%	2,585	972	
Miscellaneous		1		4,400	(4,399)	
	<u>23,000</u>	<u>20,539</u>	89%	<u>29,788</u>	<u>(9,249)</u>	net \$8K above the December Target
General Fund	6,902,175	2,663,322	39%	2,243,355	419,966	
Special Revenue Fund		0		0		
Stabilization Fund		354		516		
OPEB Trust		200,606		108,408		

COTUIT Fire DISTRICT - GENERAL FUND

FY 2026 December 2025 Report

	FY 2026		TARGET	FY 2025	FY 26 VS	
	BUDGET	ACTUAL	50%	PRIOR YR ACTUAL	FY025	
EXPENDITURE						
Prudential						
Labor & Salaries	159,350	73,212	34%	54,738	(18,474)	
Insurance	186,000	182,743	90%	167,731	(15,012)	Completed under budget
Operations	148,600	66,498	67%	99,474	32,976	One time payments & early payment of Bond Services
Encumbrances	9,934	9,961	100%	7,145	(2,816)	
	<u>503,884</u>	<u>332,414</u>	66%	<u>329,088</u>	<u>(3,326)</u>	Over Budget Target due to annual insurance premiums \$183K (36 %); other wise under the Target
Fire Department						
Labor & Salaries	2,424,021	1,137,190	47%	1,094,412	(42,778)	
Operations	400,154	150,061	38%	149,097	(964)	
Encumbrances	18,603	17,664	95%	45,780	28,116	
	<u>2,842,778</u>	<u>1,304,915</u>	46%	<u>1,289,289</u>	<u>(15,626)</u>	Under the Budget Target for December
Water Department						
Labor & Salaries	517,141	232,205	45%	206,222	(25,984)	
Operations	420,365	145,927	35%	126,439	(19,488)	
Encumbrances	23,078	23,078	100%	26,479	3,400	
	<u>960,584</u>	<u>401,211</u>	42%	<u>359,139</u>	<u>(42,072)</u>	Under the Budget Target for December
Freedom Hall						
Labor & Salaries	5,212	3,075	59%	2,813	(262)	Salaries over the Budget Target for December
Operations	21,180	6,044	29%	7,098	1,054	
Encumbrances	1,021	1,021	0%	36	(985)	
	<u>27,413</u>	<u>10,140</u>	37%	<u>9,947</u>	<u>(193)</u>	Under the Budget Target for December despite salary variance
Street Light						
Electricity	8,800	2,225	25%	2,629	404	
Maintenance	1,900		0%	459	459	
Encumbrances	447	447	100%		(447)	
	<u>11,147</u>	<u>2,672</u>	24%	<u>3,088</u>	<u>416</u>	Under the Budget Target for December
Debt Payments						
Long term Principal	277,632	225,000	81%	230,000	5,000	
Long term Interest	55,852	13,075	23%	18,825		
Short term Principal	122,597			0		
Short term Interest	79,100	0	0%	0	0	
	<u>535,181</u>	<u>238,075</u>	44%	<u>248,825</u>	<u>5,000</u>	Under the Budget for December
Benefits						
Health Insurance	409,906	224,130	55%	185,938	(38,192)	Over Budget Target
Medical Option	93,573	21,746	23%	32,524	10,778	
Life & Dental	20,500	9,670	47%	8,466	(1,204)	
Retirement	512,634	504,154	98%	466,003	(38,151)	Completed under budget
	<u>1,036,613</u>	<u>759,700</u>	73%	<u>692,931</u>	<u>(66,769)</u>	Over Target due to medical insurance on one time Retirement payment
Transfers to:						
Stabilization	35,000	35,000	100%		(35,000)	Completed on Budget
WD Stabilization	46,420	46,420	100%	0	(46,420)	Completed on Budget
OPEB Trust	38,830	0	0%	0	0	
	<u>120,250</u>	<u>81,420</u>	68%	<u>0</u>	<u>(81,420)</u>	Under the Budget for December - one time transfers on Budget