

COTUIT Fire DISTRICT - GENERAL FUND
FY 2026 February 2026 Report

	BUDGET	FY 2026 ACTUAL	TARGET 67%	FY 2025 ACTUAL	FY 26 VS FY25	COMMENTS
REVENUE LEDGER						
Tax Collections	5,656,285	3,659,655	65%	2,750,470	909,185	Current Year tax collections \$137K (1%) below the February Revenue Target
Water department	962,800	1,154,445	120%	963,825	190,619	Over the Budget Target With PFOS Grant funds - Under the Budget target at 44% w/o PFOS funds
Fire Department	250,090	236,574	95%	175,672	60,902	Over the Budget Target with \$75K reimbursable grants (30%) & 51% w/o these grant fund
Other	23,000	22,370	97%	36,719	(14,349)	net \$7K above the February Target
TOTAL REVENUE	6,892,175	5,073,044	74%	3,926,686	1,146,358	Over the Budget target for February
EXPENDITURE LEDGER						
Prudential	503,884	384,785	76%	353,151	31,634	Over Budget Target due to annual insurance premiums \$190K (2 %); other wise under the Target
Fire Department	2,842,778	1,850,431	65%	1,673,312	177,119	On the Budget Target for August, including \$79K of federal, insurance and state grants to be reclassified
Water Department	960,584	538,091	56%	489,456	48,635	Under the Budget Target for February
Freedom Hall	27,413	15,532	57%	14,099	1,433	Under the Budget Target for February
Street Lights	11,147	4,851	44%	4,589	261	Under the Budget Target for February
Library	27,583	27,583	100%	26,780	803	Completed on the FY26 Budget
Debt Service	535,181	238,075	44%	338,167	(100,092)	Debt payment completed on target
Benefits	1,036,613	815,977	79%	748,482	67,495	Annual retirement contribution of \$504 completed under Budget , Other wise all benefit on Target
Transfers	120,250	-	0%		-	Under the Budget for February - one time transfers on Budget
Reserve Fund	45,000		0%			
TOTAL EXPENSITURES	6,110,434	3,875,324	63%	3,648,037	227,287	On Budget including annual payments of \$960K (15% of Budget) & unbudgeted reimbursable Grants of \$217K
CASH DEFICIT YTD		1,197,720				Annual expenditures to Date \$1,197K

Cotuit Fire District
Cash & Investment Balances

	30 June 2025	2/28/26					Total	Investment Actions/Plans
		Brokerage T Bills	Brokerage Cash	CD's	Trust Funds	Cash		
OPEB Investments	<u>2,667,191</u>				2,990,097	35	<u>2,990,132</u>	
Stabilization (CC5 a/c 7037)	799,807			854,658		141	854,799	CC5 CD #2363
WD Stabilization (C&C #3461)	306,438			272,477		37,993	310,470	C & C -CD #3461 & Account 2390
Capital Fund (C&C CDs 3537 & 5111)	1,096,284							
Fire Station		11,082,142	673,290			473,036	12,228,468	
Other Capital			139,701	1,115,491		294,302	1,549,494	C & C CDs #3437 & #5111
Special Revenue Fd (C&C)	49,810					49,810	49,810	includes PFOS reimbursement
GF Operating (COOP a/c 5108)	2,174,710					155,586	155,586	PFOS Funds to be Transferred
Interest								
	<u>3,320,804</u>	<u>11,082,142</u>	<u>812,991</u>	<u>1,115,491</u>	<u>0</u>	<u>1,010,867</u>	<u>13,983,358</u>	
						Required		
DISTRICT CASH	<u>4,427,049</u>						<u>15,148,626</u>	

**CASH IS
SHORT \$300K**

Cotuit Fire District - All Funds
**CAPITAL FUND SPECIAL ARTICLE STATUS
and FREE CASH COMMITMENTS**

FY 2026 February 2026 Report

DESCRIPTION (Authorizing ADM Year and Article)	BEGINING BALANCE	FY2026 EXPENDITED	BALANCE	COMMENTS
Capital Fund - Perpetual Reserves				
USDA Maintenance Reserve	83,533	315	83,218	
BAN PREMIUM	17,343		17,343	
Basic Use Reserve	6,000		6,000	
Capital Fund - Carry-over Cash Funded Articles				
Original Space Needs (2017-13)	5,578		5,578	
Acquisition & Maint. - School Property (2021-16)	12,986	3,026	9,959	
Use determination (2021-17)	72,915	3,075	69,840	
School Property disposition	340,634	19,900	320,734	
Lockbox start-up	5,000		5,000	
Digitize & shred records	15,749		15,749	
Cybersecurity review & computer upgrade	4,913		4,913	
Management software for FD administration	5,000		5,000	
WD software transition	6,433		6,433	
PUMP Station electrical upgrades	33,956		33,956	
Computers & printers -WD	3,876		3,876	
PPE	780		780	
Total	507,820	26,001	481,819	
Capital Fund - Carry Over Debt Funded Articles				
New Ambulance	339,402	334,949	4,453	
New Station Design	548,977	305,472	243,505	
WD Service Truck	982	0	982	
	889,362	640,421	248,941	
CAPITAL FUND Carry-over	1,504,058	666,737	837,321	
Capital Fund - FY 26 Debt Funded Articles				
New Station Construction	16,784,600	1,189,990	15,594,610	\$12,100,000 BAN issued 12/5/25 - \$4,684,600 Auth & unissued
HVAC System - WD	20,000	11,904	8,096	
WD Cyber security	60,000	32,272	27,728	\$30K funded by a grant
WD Service Truck	75,000	55,188	19,812	
	16,939,600	1,289,354	15,650,246	
Capital Fund - FY 26 Cash funded Articles				
Demo School Building	1,521,366	5,000	1,516,366	
WD printer	3,500	3,500	0	
	1,524,866	8,500	1,516,366	
CAPTIAL FUND TOTALS				
	18,447,158	1,964,906	16,487,567	Net Capital Cash excluding T-bills = \$981,169
GENERAL FUND COMMITTED CASH FY26				
Transfer to Stabilization Funds	35,000		35,000	
Transfer to WD Stabilization	46,420		46,420	
Transfer to OPEB	38,830		38,830	
Debt Payment	287,632	238,075	49,557	
Cotuit Library	27,583	27,583	0	
	435,465	265,658	169,807	
TOTAL COMMITTED CASH				
Capital Fund	2,139,562	1,964,906	1,544,274	
General Fund	435,465	265,658	169,807	
Total	2,575,027	2,230,564	1,714,081	

(a) Fire station funding is provided by a series of T-Bills in the Br

COTUIT Fire DISTRICT - GENERAL FUND

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	FY 2026		TARGET	FY 2025	FY 26 VS	
	BUDGET	ACTUAL	67%	ACTUAL	FY 25	
REVENUE						
Current year taxes	5,656,285	3,661,283	65%	2,628,659	1,032,624	\$72K collections behind the February Budget Target
Prior years taxes		(18,067)		77,707	(95,775)	
P&I and Liens redeemed	10,000	16,439	164%	44,104	(27,664)	
	<u>5,666,285</u>	<u>3,659,655</u>	65%	<u>2,750,470</u>	<u>909,185</u>	Current Year tax collections \$137K (1%) below the February Revenue Target
Water Rates& Meter fees	880,000	908,212	103%	896,378	11,834	January billing collections (Summer useag) is well over the Budget Target for February
Antenna	48,000	34,436	72%	33,433	1,003	Over the Target for February
Solar Credits	20,000	35,854	179%	21,480	14,374	Well over the target for February
Liens & Other	14,800	175,943	1189%	12,534	163,409	\$155.6 PFOS Grants to be reclassified
	<u>962,800</u>	<u>1,154,445</u>	120%	<u>963,825</u>	<u>190,619</u>	Current year receipts w/o PFOS are \$35k ahead of prior
Ambulance	250,000	160,379	179%	161,629	62,152	Well over the target for February
Other	90	76,196	1189%	14,043	60,902	\$74k Reimbursable Grants to be reclassified
	<u>250,090</u>	<u>236,574</u>	95%	<u>175,672</u>	<u>123,055</u>	collection \$2K above the February Target w/o grants
Interest	16,000	16,331	102%	28,192	(11,860)	Well over the target for February
Freedom Hall Rental	1,000	1,050	105%	750	300	Well over the target for February
Solar Credits	6,000	4,989	83%	3,377	1,612	Well over the target for February
Miscellaneous				4,400	(4,400)	
	<u>23,000</u>	<u>22,370</u>	97%	<u>36,719</u>	<u>(14,349)</u>	net \$7K above the February Target
General Fund	6,902,175	5,073,044	73%	3,926,686	1,146,358	
Special Revenue Fund		0		0		
Stabilization Fund		364		518		
OPEB Trust		322,941		181,235		

COTUIT Fire DISTRICT - GENERAL FUND

FY 2026 February 2026 Report

	FY 2026		TARGET	FY 2025	FY 26 VS	
	BUDGET	ACTUAL	67%	PRIOR YR ACTUAL	FY025	
EXPENDITURE						
Prudential						
Labor & Salaries	159,350	97,108	44%	69,942	(27,166)	Well under the Budget primatily due to Clerk (retirement) and Commissioners (timing)
Insurance	186,000	189,924	88%	164,389	(25,535)	Completed just over Budget due to higher Property and Liability premiums
Operations	148,600	87,792	75%	111,675	23,883	One time payments & early payment of Bond Services
Encumbrances	9,934	9,961	100%	7,145	(2,816)	
	<u>503,884</u>	<u>384,785</u>	76%	<u>353,151</u>	<u>(31,634)</u>	Over Budget Target due to annual insurance premiums \$190K (2 %); other wise under the Target
Fire Department						
Labor & Salaries	2,424,021	1,608,381	66%	1,463,968	(144,414)	On the Budget Target for February
Operations	400,154	224,267	56%	163,565	(60,702)	Below the Target due to low legal, professional serverces and ambulance suplies
Encumbrances	18,603	17,783	96%	45,780	27,997	
	<u>2,842,778</u>	<u>1,850,431</u>	65%	<u>1,673,312</u>	<u>(177,119)</u>	Under the Budget Target for February
Water Department						
Labor & Salaries	517,141	324,899	63%	288,533	(36,366)	Below the Budget Target due to lower operator and OT wages
Operations	420,365	190,114	45%	178,134	(11,979)	Below the Target due to low legal/engineering serverces, electricty and station maintenance.
Encumbrances	23,078	23,078	100%	22,789	(290)	
	<u>960,584</u>	<u>538,091</u>	56%	<u>489,456</u>	<u>(48,635)</u>	Under the Budget Target for February
Freedom Hall						
Labor & Salaries	5,212	4,359	84%	4,036	(323)	Salaries over the Budget Target for February
Operations	21,180	10,152	48%	10,027	(125)	Below the Target due to lower gound mainteneance
Encumbrances	1,021	1,021	0%	36	(985)	
	<u>27,413</u>	<u>15,532</u>	57%	<u>14,099</u>	<u>(1,433)</u>	Under the Budget Target for February despite salary variance
Street Light						
Electricity	8,800	4,404	50%	4,127	(277)	Below the Budget Target for February
Maintenance	1,900		0%	462	462	
Encumbrances	447	447	100%		(447)	
	<u>11,147</u>	<u>4,851</u>	44%	<u>4,589</u>	<u>(261)</u>	Under the Budget Target for February
Debt Payments						
Long term Principal	277,632	225,000	81%	282,632	57,632	FY25 USDA paid in Feb
Long term Interest	55,852	13,075	23%	55,535	42,460	FY25 USDA paid in Feb
Short term Principal	122,597		0%			Due in June
Short term Interest	79,100		0%			Due in June
	<u>535,181</u>	<u>238,075</u>	44%	<u>338,167</u>	<u>100,092</u>	Under the Budget for February
Benefits						
Health Insurance	409,906	256,329	63%	234,868	(21,462)	Under Budget Target for February
Medical Option	93,573	44,438	47%	48,786	4,348	Under Budget Target for February
Life & Dental	20,500	11,056	54%	10,632	(424)	
Retirement	512,634	504,154	98%	454,196	(49,958)	Completed under budget
	<u>1,036,613</u>	<u>815,977</u>	79%	<u>748,482</u>	<u>(67,495)</u>	Over Target due to medical insurance on one time Retirement payment
Transfers to:						
Stabilization	35,000		0%		0	Completed on Budget
WD Stabilization	46,420		0%		0	Completed on Budget
OPEB Trust	38,830		0%		0	Completed on Budget
	<u>120,250</u>	<u>0</u>	0%	<u>0</u>	<u>0</u>	Under the Budget for February - one time transfers on Budget