

COTUIT Fire DISTRICT - GENERAL FUND
FY 2026 January 2026 Report

	BUDGET	FY 2026 ACTUAL	TARGET 58%	FY 2025 ACTUAL	FY 26 VS FY25	COMMENTS
REVENUE LEDGER						
Tax Collections	5,656,285	2,373,135	42%	2,023,552	349,583	Tax ollection are slow though January, However Last 5 months should be 12% higher
Water department	962,800	744,832	77%	498,304	246,528	Current year receipts w/o PFOS are 61% of the January Target -\$29K ahead of target
Fire Department	250,090	215,364	86%	159,308	56,056	collection \$4K above the January Target w/o grants
Other	23,000	80,652	351%	32,832	47,820	net \$7K above the December Target
TOTAL REVENUE	6,892,175	3,413,982	50%	2,713,996	699,986	\$583K under the Budget target for January.
EXPENDITURE LEDGER						
Prudential	503,884	365,094	72%	338,129	26,964	Over Budget Target due to annual insurance premiums \$184K (36 %); other wise under the Target
Fire Department	2,842,778	1,614,568	57%	1,484,674	129,894	On the Budget Target for August, including \$79K of federal, insurance and state grants to be reclassified
Water Department	960,584	474,647	49%	430,482	44,165	Under the Budget Target for August
Freedom Hall	27,413	12,652	46%	11,784	868	Under the Budget Target for August
Street Lights	11,147	4,101	37%	3,805	296	Under the Budget Target for August
Library	27,583	27,583	100%	26,780	803	Completed on the FY26 Budget
Debt Service	535,181	238,075	44%	248,825	(10,750)	October debt payment completed on target
Benefits	1,036,613	782,417	75%	718,213	64,205	Annual retirement contribution of \$504 completed under Budget , Other wise all benefits on Target
Transfers	120,250	-	0%		-	
Reserve Fund	45,000		0%			
TOTAL EXPENSITURES	6,110,434	3,519,136	58%	3,262,692	256,445	On Budget including annual payments of \$960K (15% of Budget)

Cotuit Fire District
Cash & Investment Balances

	6/30/2025	1/31/25					Investment Actions/Plans	
		Brokerage T Bills	Brokerage Cash	CD's	Trust Funds	Cash		Total
OPEB Investments	<u>2,667,191</u>				2,935,229	266	<u>2,935,495</u>	
Stabilization (CC5 a/c 7037)	<u>799,807</u>			850,044		141	<u>850,185</u>	CC5 CD #2363
WD Stabilization (C&C #3461)	<u>306,438</u>	0		275,002		38,070	<u>313,072</u>	C & C -CD #3461 & Account 2390
Capital Fund (C&C CDs 3537 & 5111)								
Fire Station		11,171,966	0			463,000	11,634,966	
Other Capital			139,701	1,058,512		1,099,583	2,297,796	C & C CDs #3437 & #5111
Special Revenue Fd (C&C)	<u>49,810</u>					49,810	<u>49,810</u>	
Committed General Fd Funds						120,250	<u>120,250</u>	
GF Operating	<u>2,174,710</u>					(260,000)	<u>155,586</u>	
Capital Fund interest						59,220	<u>228,000</u>	
	<u>2,224,520</u>	<u>11,171,966</u>	<u>139,701</u>	<u>1,058,512</u>	<u>0</u>	<u>1,570,074</u>	<u>14,486,408</u>	
DISTRICT CASH	<u><u>3,330,765</u></u>						<u><u>15,649,666</u></u>	

note:

While there is a \$260K cash shortfall in annual committed cash, based on my cash projections the District will generate in excess of \$1MM of cash over budgeted commitments in the last 5 months of the year. The change versus the first 7 months is due to (a) the current 2026 tax levy only being reflected in the January billing (a 50% increase over 2025 levy); second the WD January billing is over 3 times the July billing on which 1st half collections are based & WD collects 92% of its January billing

Cotuit Fire District - All Funds
**CAPITAL FUND SPECIAL ARTICLE STATUS
and FREE CASH COMMITMENTS**

FY 2026 January 2026 Report

DESCRIPTION (Authorizing ADM Year and Article)	BEGINING BALANCE	FY2026 EXPENDITED	BALANCE	COMMENTS
Capital Fund - Perpetual Reserves				
USDA Maintenance Reserve	83,533	634	82,899	
BAN PREMIUM	17,343		17,343	
Basic Use Reserve	6,000		6,000	
Capital Fund - Carry-over Cash Funded Articles				
Original Space Needs (2017-13)	5,578		5,578	
Acquisition & Maint. - School Property (2021-16)	12,986	2,610	10,375	
Use determination (2021-17)	72,915	3,075	69,840	
School Property disposition	340,634	8,000	332,634	
Lockbox start-up	5,000		5,000	
Digitize & shred records	15,749		15,749	
Cybersecurity review & computer upgrade	4,913		4,913	
Management software for FD administration	5,000		5,000	
WD software transition	6,433		6,433	
PUMP Station electrical upgrades	33,956		33,956	
Computers & printers -WD	3,876		3,876	
PPE	780		780	
Total	507,820	13,685	494,135	
Capital Fund - Carry Over Debt Funded Articles				
New Ambulance	339,402	334,949	4,453	
New Station Design	548,977	305,472	243,505	
WD Service Truck	982	0	982	
	889,362	640,421	248,941	
CAPITAL FUND Carry-over	1,504,058	654,106	849,318	
Capital Fund - FY 26 Debt Funded Articles				
New Station Construction	16,784,600	761,700	16,022,900	\$12,100,000 BAN issued 12/5/25 - \$4,684,600 Auth & unissued
HVAC System - WD	20,000	11,904	8,096	
WD Cyber security	60,000	31,775	28,225	\$30K funded by a grant
WD Service Truck	75,000	54,868	20,132	
	16,939,600	860,246	16,079,354	
Capital Fund - FY 26 Cash funded Articles				
Demo School Building	1,521,366	0	1,521,366	
WD printer	3,500	3,500	0	
	1,524,866	3,500	1,521,366	
CAPTIAL FUND TOTALS	18,447,158	1,518,487	16,928,671	Net Capital Cash excluding T-bills = \$981,169
GENERAL FUND COMMITTED CASH FY26				
Transfer to Stabilization Funds	35,000		35,000	
Transfer to WD Stabilization	46,420		46,420	
Transfer to OPEB	38,830		38,830	
Employee Benefits	316,000	316,000	0	
Cotuit Library	27,583	27,583	0	
	463,833	343,583	120,250	
TOTAL COMMITTED CASH				
Capital Fund	2,139,562	1,518,487	2,177,546	
General Fund	463,833	343,583	120,250	
Total	2,603,395	1,862,070	2,297,796	

COTUIT Fire DISTRICT - GENERAL FUND

FY 2026 January 2026 Report

	FY 2026		TARGET	FY 2025	FY 26 VS	
	BUDGET	ACTUAL	58%	ACTUAL	FY 25	
<u>REVENUE</u>						
Current year taxes	5,656,285	2,376,272	42%	1,907,304	468,969	
Prior years taxes		(18,938)		73,653	(92,591)	
P&I and Liens redeemed	10,000	15,800	158%	42,595	(26,795)	
	<u>5,666,285</u>	<u>2,373,135</u>	42%	<u>2,023,552</u>	<u>349,583</u>	Tax ollection are slow though January, However Last 5 months should be 12% higher
Water Rates& Meter fees	880,000	509,665	58%	444,211	65,454	On Target for January, and should be 90% higher for the last 5 months
Antenna	48,000	30,132	63%	29,254	878	
Solar Credits	20,000	32,841	164%	21,480	11,361	
Liens & Other	14,800	172,194	1163%	3,359	168,835	\$155.6 PFOS Grants (16.2%)to be reclassified
	<u>962,800</u>	<u>744,832</u>	77%	<u>498,304</u>	<u>246,528</u>	Current year receipts w/o PFOS are 61% of the January Target -\$29K ahead of target
Ambulance	250,000	139,293	164%	145,615	62,377	
Other	90	76,071	1163%	13,693	56,056	\$74K of Reimbursable Grants to be reclassified
	<u>250,090</u>	<u>215,364</u>	86%	<u>159,308</u>	<u>118,433</u>	collection \$4K above the January Target w/o grants
Interest	16,000	76,245	477%	25,197	51,048	
Freedom Hall Rental	1,000	850	85%	650	200	
Solar Credits	6,000	3,557	59%	2,585	972	
Miscellaneous		0		4,400	(4,400)	
	<u>23,000</u>	<u>80,652</u>	351%	<u>32,832</u>	<u>47,820</u>	net \$7K above the December Target
General Fund	6,902,175	3,413,982	49%	2,713,996	699,986	
Special Revenue Fund		0		0		
Stabilization Fund		354		516		
OPEB Trust		259,110		108,408		

COTUIT Fire DISTRICT - GENERAL FUND

FY 2026 January 2026 Report

	FY 2026		TARGET	FY 2025	FY 26 VS	
	BUDGET	ACTUAL	58%	PRIOR YR ACTUAL	FY025	
EXPENDITURE						
Prudential						
Labor & Salaries	159,350	86,846	39%	62,198	(24,648)	
Insurance	186,000	184,243	88%	163,245	(20,998)	Completed under budget
Operations	148,600	84,044	71%	105,541	21,497	One time payments
Encumbrances	9,934	9,961	100%	7,145	(2,816)	
	<u>503,884</u>	<u>365,094</u>	72%	<u>338,129</u>	<u>(26,964)</u>	Over Budget Target due to annual insurance premiums \$184K (36 %); other wise under the Target
Fire Department						
Labor & Salaries	2,424,021	1,430,434	59%	1,294,758	(135,676)	\$25K ove the target for January
Operations	400,154	166,470	42%	144,136	(22,334)	
Encumbrances	18,603	17,664	95%	45,780	28,116	
	<u>2,842,778</u>	<u>1,614,568</u>	57%	<u>1,484,674</u>	<u>(129,894)</u>	\$ 34K Under the Budget Target for January
Water Department						
Labor & Salaries	517,141	284,679	55%	255,527	(29,152)	
Operations	420,365	166,890	40%	148,477	(18,413)	
Encumbrances	23,078	23,078	100%	26,479	3,400	
	<u>960,584</u>	<u>474,647</u>	49%	<u>430,482</u>	<u>(44,165)</u>	\$82K Under the Budget Target for January
Freedom Hall						
Labor & Salaries	5,212	3,845	74%	3,546	(299)	Salaries over the Budget Target for December
Operations	21,180	7,785	37%	8,201	416	
Encumbrances	1,021	1,021	0%	36	(985)	
	<u>27,413</u>	<u>12,652</u>	46%	<u>11,784</u>	<u>(868)</u>	\$3K Under the Budget Target for January despite salary variance
Street Light						
Electricity	8,800	3,655	42%	3,343	(312)	
Maintenance	1,900		0%	462	462	
Encumbrances	447	447	100%		(447)	
	<u>11,147</u>	<u>4,101</u>	37%	<u>3,805</u>	<u>(296)</u>	\$2K Under the Budget Target for January
Debt Payments						
Long term Principal	277,632	225,000	81%	230,000	5,000	
Long term Interest	55,852	13,075	23%	18,825		
Short term Principal	122,597			0		
Short term Interest	79,100	0	0%	0	0	
	<u>535,181</u>	<u>238,075</u>	44%	<u>248,825</u>	<u>5,000</u>	Partially expended on Budget
Benefits						
Health Insurance	409,906	224,130	55%	205,914	(18,216)	8 months of premium expended per practice of double premiums paid inm July
Medical Option	93,573	44,438	47%	48,786	4,348	
Life & Dental	20,500	9,696	47%	9,317	(379)	
Retirement	512,634	504,154	98%	454,196	(49,958)	Completed under budget
	<u>1,036,613</u>	<u>782,417</u>	75%	<u>718,213</u>	<u>(64,205)</u>	30K under the January Target adjusting for annul Retirement payment.
Transfers to:						
Stabilization	35,000	0	0%		0	
WD Stabilization	46,420	0	0%	0	0	Made 2/11/26
OPEB Trust	38,830	0	0%	0	0	
	<u>120,250</u>	<u>0</u>	0%	<u>0</u>	<u>0</u>	