## COTUIT Fire DISTRICT - GENERAL FUND FY 2022 April Report

<u>-</u>	BUDGET	FY 2022 ACTUAL	83% TARGET	FY 2021 ACTUAL	FY 22 VS FY21	Comments
REVENUE LEDGER						
Tax Collections	3,067,816	2,463,929	80%	2,902,473	(438,545)	Current year collections \$90K below Budget. Higher liens & interest offset large prior year credit
Water department	1,140,000	1,091,842	96%	1,387,592	(295,750)	Water rate collections 10% ahead of Budget other categories on or ahead of Budget
Fire Department	227,500	321,364	141%	185,312	136,052	Reimbursable expense revenue is 106K* and Ambulance collection are 11% over Budget
Other	2,500	113,709	4548%	52,856	60,852	FEMA funds equal \$106K for FY21 expenditures. Interest lags due to low rates
TOTAL REVENUE	4,437,816	3,990,843	90%	4,528,233	(537,390)	
EXPENDITURE LEDGER						
Prudential	362,286	285,297	79%	361,277	(75,980)	Timing variance- Insurance on Budget salaries and all else under Budget
Fire Department	2,174,541	1,678,193	77%	1,515,205	162,988	Both Salary and Expenses* are under Budget (notable OT, PPE & uniforms are low)
Water Department	752,028	565,141	75%	557,570	7,571	Both Salary and Expenses are under Budget (notable lower engineering project costs)
Freedom Hall	24,063	17,235	72%	12,619	4,616	Salary over Budget as work returns to normal Offset by lower Building maintenance
Street Lights	7,593	4,898	65%	4,106	792	Lower maintenance costs offsetting higher electrical expense
Library	24,255	24,255	100%	23,265	990	Completed on Budget
Debt Service	395,945	426,495	108%	1,259,572	n/a	Interest payments are over Budget due to missed interest payment in Budget
Benefits	708,400	603,449	85%	641,991	(38,542)	On Budget
Transfers	320,560	320,560	100%	306,830	13,730	Completed on Budget
Reserve	45,000	-	0%	-		
TOTAL EXPENSITURES	4,814,671	3,925,523	82%	4,682,435	76,165	

<sup>\*</sup> NOTE: \$68K FD State reimbursement grant revenue: and \$38K reimbursements for Injured on duty and collision expense. Motion to move offsettting revenue and expense to Special Revenue Fund be proposed at May 23rd PruCom.

## Cotuit Fire District - All Funds FY 2022 April Report

## **SPECIAL ARTICLE STATUS**

<b>DESCRIPTION</b> (Authorizing ADM Year and Article)	BEGINING BALANCE	May 2021 ADM Additions	FY 2022 EXPENDITED	CURRENT BALANCE	STATUS
Carry -Over Articles					
Space Needs Study (2017-13)	11,562	31,125		42,687	Available
Water Dept Security System (2015-19)	42,975		8,445	34,530	Completed, Article proposed for closure at May ADM
Fire Station Repairs (2020-7)	40,695		24,237	16,458	In Process
Water Tank balance (2015-various)	312,634			312,634	\$180K available for 10 year project; \$132K for 30+ yr. only
New Articles from May 2021 ADM	407,866	31,125	32,682	406,309	<u>-</u>
Back-up Ambulance (2021-6)		65,000		65,000	Pending
Replace Deputy Chief's vehicle (2021-7)		48,000	47,362	638	Completed - Can be closed by PruCom
Transfer of School Property (2021-16)		45,000		45,000	School Property Acquisition and 1 year Maintenance
Cost Studies and maintenance (2021-17)		207,500		207,500	Evaluation of alternate use costs for School Property
TOTAL =	407,866	396,625	80,044	724,447	- =
USDA Maintenance Reserve Activity	34,221	15,500	275	49,446	Reserve for Main Street Tower maintenance as require by USDA loan agreement . Funded annual from Water Dept operations

PRUDENTIAL           Salaries         111,200         80,610         72%         98,448         (17,838) Well Below Budget           Insurance         150,000         150,706         100%         141,758         8,948 On Budget           Refinancing cost         0         121,071         (121,071)           Liens, Penalty & Int.         101,086         53,981         53%         0         53,981         Well Below Budget, audit and actuarial fees paid May           FIRE DEPARTMENT           Salaries         1,832,910         1,443,185         79%         1,296,493         146,692         Below Budget - primarily OT but regular salaries as well           Expenses         341,631         235,008         69%         218,712         16,296         Below Budget - primarily Maintenance, legal PPE and uniforms           WATER DEPARTMENT         Salaries         375,029         297,887         79%         300,597         (2,710) Below Budget across all categories		BUDGET	FY 2022 ACTUAL	83% TARGET	FY 2021 ACTUAL	FY 22 VS FY21	
Salaries   111,200	PRUDENTIAL						
National Content		111,200	80,610	72%	98,448	(17,838)	Well Below Budget
	Insurance		150,706	100%			
	Refinancing cost						•
Salaries   1,832,910   1,443,185   79%   361,277   (75,980)		101,086	53,981	53%			Well Below Budget, audit and actuarial fees paid May
Salaries   1,83,2,910   1,443,185   79%   1,296,493   146,692   Below Budget - primarily OT but regular salaries as well     Expenses   341,631   225,008   69%   218,712   16,296   Below Budget - primarily Maintenance, legal PPE and uniforms     MATER DEPARTMENT   375,029   297,887   79%   300,597   (2,710)   Below Budget - primarily Maintenance, legal PPE and uniforms     Expenses   375,099   267,254   71%   256,973   10,281   Below Budget - lower engineering cost, chemicals and meter replacement     FREEDOM HALL   752,028   565,141   75%   557,570   7,571     FREEDOM HALL   752,028   3,759   4,547   121%   0   4,547   0   4,616     Salaries   3,759   4,547   121%   0   4,616   9   Well Below Budget due to lower maintenance costs     FREEDOM HALL   7,593   4,898   67%   12,619   699   Well Below Budget due to lower maintenance costs     FREEDOM HALL   7,593   4,898   65%   4,106   792     FREEDOM HALL   7,593   4,898   65%   4,106   7,992   1,999     FREEDOM HALL   7,593   4,898   7,998   7,998   7,998   7,998   7,998   7,998   7,998     FREEDOM HALL   7,593   4,898   7,998	,				361,277		
Marian   M	FIRE DEPARTMENT						
Marian   M	Salaries	1,832,910	1,443,185	79%	1,296,493	146,692	Below Budget - primarily OT but regular salaries as well
WATER DEPARTMENT         Salaries         375,029         297,887         79%         300,597         (2,710)         Below Budget across all categories           Expenses         376,999         267,254         71%         256,973         10,281         Below Budget - lower engineering cost, chemicals and meter replacement           FREEDOM HALL         Salaries         3,759         4,547         121%         0         4,547         Over Budget due to understated Budget           expenses         20,304         12,688         62%         12,619         69         Well Below Budget due to lower maintenance costs           TREET LIGHTS           Electricity         5,100         4,105         80%         3,672         433           Maintenance         2,493         793         32%         434         359         Well below budget           Long Term principal         28,2632         282,631         100%         152,632         130,000         Competed on Budget           Long Term principal         28         28,2632         100%         117,648         26,215         Understated Budget for 2nd LT debt Interest due in April           Short Term principal         0         13,313         13,693         119,292         119,292         119,292         119,	Expenses	341,631	235,008	69%	218,712		
Salaries   375,029   297,887   79%   300,597   10,281   Below Budget across all categories   376,099   267,254   71%   256,973   10,281   Below Budget - lower engineering cost, chemicals and meter replacement   752,028   565,141   75%   557,570   7,571   PREEDOM HALL   Salaries   3,759   4,547   121%   557,570   7,571   Pull Relay   12,681   62%   12,619   69   Well Below Budget due to understated Budget   24,0463   17,235   77%   12,619   4,616   Pull Relay Budget due to lower maintenance costs   12,619   4,616   Pull Relay Budget due to lower maintenance costs   12,619   4,616   Pull Relay Budget due to lower maintenance costs   12,619   4,616   Pull Relay Budget due to lower maintenance costs   13,617   Pull Relay Budget due to lower maintenance costs   13,617   Pull Relay Budget due to lower maintenance costs   13,617   Pull Relay Budget due to lower maintenance costs   14,618   Pull Relay Budget due to lower maintenance costs   14,618   Pull Relay Budget due to lower maintenance   2,493   793   32%   434   359   Pull Relay Budget due to lower maintenance   2,493   793   32%   434   359   Pull Relay Budget due to lower maintenance   2,493   793   32%   434   359   Pull Relay Budget due to lower maintenance   2,493   4,895   13,600   13,0	·	2,174,541	1,678,193	77%	1,515,205	162,988	
Processes   376,999   267,254   71%   256,973   10,281   Below Budget - lower engineering cost, chemicals and meter replacement   759,028   565,141   75%   557,570   7,571	WATER DEPARTMENT						
PREEDOM HALL   Salaries   3,759   4,547   121%   0   4,547   0   4,547   0   Well Below Budget due to understated Budget   20,304   12,688   62%   12,619   69   Well Below Budget due to lower maintenance costs   24,063   17,235   72%   12,619   4,616	Salaries	375,029	297,887	79%	300,597	(2,710)	Below Budget across all categories
Salaries   3,759   4,547   121%   0	Expenses	376,999	267,254	71%	256,973	10,281	Below Budget - lower engineering cost, chemicals and meter replacement
Salaries         3,759         4,547         121%         0         4,547         Over Budget due to understated Budget           expenses         20,304         12,688         62%         12,619         69         Well Below Budget due to lower maintenance costs           STREET LIGHTS           Electricity         5,100         4,105         80%         3,672         433           Maintenance         2,493         793         32%         434         359         Well below budget           DEBT SERVICE           Long Term principal         282,632         282,632         100%         152,632         130,000         Competed on Budget           Long Term interest         113,313         143,863         127%         117,648         26,215         Understated Budget for 2nd LT debt Interest due in April           Short Term principal         0         970,000         (970,000)         (970,000)         (970,000)         (970,000)           Short Term interest         0         19,292         (19,292)         (19,292)         (19,292)         (19,292)         (19,292)         (19,292)         (19,292)         (19,292)         (19,292)         (19,292)         (19,292)         (19,292)         (19,292)         (19,292)	•	752,028	565,141	75%	557,570	7,571	
expenses         20,304         12,688         62%         12,619         69         Well Below Budget due to lower maintenance costs           STREET LIGHTS           Electricity         5,100         4,105         80%         3,672         433           Maintenance         2,493         793         32%         4,34         359         Well below budget           DEBT SERVICE         DEBT SERVICE         Cong Term principal         282,632         282,632         100%         152,632         130,000         Competed on Budget           Long Term interest         113,313         143,863         127         117,648         26,215         Understated Budget for 2nd LT debt Interest due in April           Short Term principal         0         10         19,292         (19,292)         100         10	FREEDOM HALL						
STREET LIGHTS	Salaries	3,759	4,547	121%	0	4,547	Over Budget due to understated Budget
STREET LIGHTS   Electricity	expenses	20,304	12,688	62%	12,619	69	Well Below Budget due to lower maintenance costs
Selectricity	·	24,063	17,235	72%	12,619	4,616	
Maintenance         2,493         793         32%         434         359         Well below budget           DEBT SERVICE           Long Term principal         282,632         282,632         100%         152,632         130,000         Competed on Budget           Long Term interest         113,313         143,863         127%         117,648         26,215         Understated Budget for 2nd LT debt Interest due in April           Short Term principal         0         970,000         (970,000)           Short Term interest         0         19,292         (19,292)           BENEFITS         1,259,572         (833,077)           Health insurance         323,000         222,599         69%         251,571         (28,972) Under Budget due to one month premium holiday           Life & Dental Ins         20,000         12,226         61%         43,898         (31,672) Under Budget due to one month premium holiday           Med Ins stipend option         42,530         45,760         108%         14,081         31,672 Timing Variance           Retirement         322,870         322,863         100%         332,441         (9,578)         Completed on Budget           OPEB Trust         239,600         239,600         100%         25,00	STREET LIGHTS						
DEBT SERVICE   Long Term principal   282,632   282,632   100%   152,632   130,000   Competed on Budget   Long Term interest   113,313   143,863   127%   117,648   26,215   Understated Budget for 2nd LT debt Interest due in April   Short Term interest   0   970,000   (970,000)	Electricity	5,100	4,105	80%	3,672	433	
DEBT SERVICE         Long Term principal         282,632         282,632         100%         152,632         130,000         Competed on Budget           Long Term interest         113,313         143,863         127%         117,648         26,215         Understated Budget for 2nd LT debt Interest due in April           Short Term principal         0         970,000         (970,000)           Short Term interest         0         19,292         (19,292)           395,945         426,495         108%         1,259,572         (833,077)           Health insurance         323,000         222,599         69%         251,571         (28,972) Under Budget due to one month premium holiday           Life & Dental Ins         20,000         12,226         61%         43,898         (31,672) Under Budget due to one month premium holiday           Med Ins stipend option         42,530         45,760         108%         14,081         31,679         Timing Variance           Retirement         322,870         322,863         100%         332,441         (9,578) Completed on Budget           OPEB Trust         239,600         239,600         100%         25,000         214,600         Completed on Budget           Stabilization         35,000         35,000 </td <td>Maintenance</td> <td>2,493</td> <td>793</td> <td>32%</td> <td>434</td> <td>359</td> <td>Well below budget</td>	Maintenance	2,493	793	32%	434	359	Well below budget
Long Term principal Long Term interest         282,632         282,632         100%         152,632         130,000         Competed on Budget           Long Term interest         113,313         143,863         127%         117,648         26,215         Understated Budget for 2nd LT debt Interest due in April           Short Term principal         0         970,000         (970,000)           Short Term interest         0         19,292         (19,292)           395,945         426,495         108%         1,259,572         (833,077)           Health insurance         323,000         222,599         69%         251,571         (28,972) Under Budget due to one month premium holiday           Life & Dental Ins         20,000         12,226         61%         43,898         (31,672) Under Budget due to one month premium holiday           Med Ins stipend option         42,530         45,760         108%         14,081         31,679 Timing Variance           Retirement         322,870         322,863         100%         332,441         (9,578) Completed on Budget           OPEB Trust         239,600         239,600         100%         25,000         214,600         Completed on Budget           Stabilization         35,000         45,960         100%		7,593	4,898	65%	4,106	792	
Cong Term interest   113,313   143,863   127%   117,648   26,215   Understated Budget for 2nd LT debt Interest due in April Short Term principal   0   970,000   (970,000)	DEBT SERVICE		_				
Short Term principal         0         970,000         (970,000)           Short Term interest         0         19,292         (19,292)           395,945         426,495         108%         1,259,572         (833,077)           BENEFITS         Health insurance         323,000         222,599         69%         251,571         (28,972) Under Budget due to one month premium holiday           Life & Dental Ins         20,000         12,226         61%         43,898         (31,672) Under Budget due to one month premium holiday           Med Ins stipend option         42,530         45,760         108%         14,081         31,679 Timing Variance           Retirement         322,870         322,863         100%         332,441         (9,578) Completed on Budget           TRANSFERS         708,400         603,449         85%         641,991         (38,542)           OPEB Trust         239,600         239,600         100%         25,000         214,600 Completed on Budget           Stabilization         35,000         35,000         100%         239,000         (204,000) Completed on Budget           WD Stabilization         45,960         45,960         100%         42,830         3,130 Completed on Budget	Long Term principal	282,632	282,632	100%	152,632	130,000	Competed on Budget
Short Term interest   0   19,292   (19,292)	Long Term interest	113,313	143,863	127%	117,648	26,215	Understated Budget for 2nd LT debt Interest due in April
BENEFITS   Health insurance   323,000   222,599   69%   251,571   (28,972) Under Budget due to one month premium holiday   Life & Dental Ins   20,000   12,226   61%   43,898   (31,672) Under Budget due to one month premium holiday   Med Ins stipend option   42,530   45,760   108%   14,081   31,679   Timing Variance   Retirement   322,870   322,863   100%   332,441   (9,578)   Completed on Budget   Completed   Complet	Short Term principal	0			970,000	(970,000)	
Health insurance   323,000   222,599   69%   251,571   (28,972) Under Budget due to one month premium holiday	Short Term interest	0			19,292	(19,292)	
Health insurance       323,000       222,599       69%       251,571       (28,972) Under Budget due to one month premium holiday         Life & Dental Ins       20,000       12,226       61%       43,898       (31,672) Under Budget due to one month premium holiday         Med Ins stipend option       42,530       45,760       108%       14,081       31,679 Timing Variance         Retirement       322,870       322,863       100%       332,441       (9,578) Completed on Budget         TRANSFERS       708,400       603,449       85%       641,991       (38,542)         OPEB Trust       239,600       239,600       100%       25,000       214,600 Completed on Budget         Stabilization       35,000       35,000       100%       239,000       (204,000) Completed on Budget         WD Stabilization       45,960       45,960       100%       42,830       3,130 Completed on Budget		395,945	426,495	108%	1,259,572	(833,077)	
Life & Dental Ins       20,000       12,226       61%       43,898       (31,672) Under Budget due to one month premium holiday         Med Ins stipend option       42,530       45,760       108%       14,081       31,679 Timing Variance         Retirement       322,870       322,863       100%       332,441       (9,578) Completed on Budget         TRANSFERS         OPEB Trust       239,600       239,600       100%       25,000       214,600 Completed on Budget         Stabilization       35,000       35,000       100%       239,000       (204,000) Completed on Budget         WD Stabilization       45,960       45,960       100%       42,830       3,130 Completed on Budget			_				
Med Ins stipend option       42,530       45,760       108%       14,081       31,679 Timing Variance         Retirement       322,870       322,863       100%       332,441       (9,578) Completed on Budget         TRANSFERS         OPEB Trust       239,600       239,600       100%       25,000       214,600 Completed on Budget         Stabilization       35,000       35,000       100%       239,000       (204,000) Completed on Budget         WD Stabilization       45,960       45,960       100%       42,830       3,130 Completed on Budget	Health insurance	323,000	222,599	69%	251,571	(28,972)	Under Budget due to one month premium holiday
Retirement         322,870         322,863         100%         332,441         (9,578)         Completed on Budget           TRANSFERS         TRANSFERS         500         239,600         100%         25,000         214,600         Completed on Budget           Stabilization         35,000         35,000         100%         239,000         (204,000)         Completed on Budget           WD Stabilization         45,960         45,960         100%         42,830         3,130         Completed on Budget		20,000	12,226	61%	43,898	(31,672)	Under Budget due to one month premium holiday
TRANSFERS       OPEB Trust     239,600     239,600     100%     25,000     214,600     Completed on Budget       Stabilization     35,000     35,000     100%     239,000     (204,000)     Completed on Budget       WD Stabilization     45,960     45,960     100%     42,830     3,130     Completed on Budget	Med Ins stipend option	42,530	45,760	108%	14,081	31,679	Timing Variance
TRANSFERS         OPEB Trust       239,600       239,600       100%       25,000       214,600       Completed on Budget         Stabilization       35,000       35,000       100%       239,000       (204,000)       Completed on Budget         WD Stabilization       45,960       45,960       100%       42,830       3,130       Completed on Budget	Retirement	322,870	322,863	100%	332,441	(9,578)	Completed on Budget
OPEB Trust         239,600         239,600         100%         25,000         214,600         Completed on Budget           Stabilization         35,000         35,000         100%         239,000         (204,000)         Completed on Budget           WD Stabilization         45,960         45,960         100%         42,830         3,130         Completed on Budget		708,400	603,449	85%	641,991	(38,542)	
Stabilization         35,000         35,000         100%         239,000         (204,000) Completed on Budget           WD Stabilization         45,960         45,960         100%         42,830         3,130         Completed on Budget							
WD Stabilization 45,960 45,960 100% 42,830 3,130 Completed on Budget	OPEB Trust	239,600	239,600	100%	25,000	· ·	
		35,000	35,000		239,000		•
320,560 320,560 100% 306,830 13,730	WD Stabilization		45,960		42,830	3,130	Completed on Budget
	,	320,560	320,560	100%	306,830	13,730	

## COTUIT Fire DISTRICT - GENERAL FUND FY 2022 April Report

	DUD.05=	FY 2022	83%	FY 2021	FY 22 VS	
_	BUDGET	ACTUAL	TARGET	ACTUAL	FY21	1
TAXES					/\	
Current Yr. Real Estate 1	3,014,741	2,413,306	80%	2,698,833		3% or \$88,929 below Budget
Current Yr. Pers Prop Ta	41,575	39,778	96%	36,889		Over budget
Prior Year Taxes		(6,108)		74,489	(80,597)	\$58K in refund issued by the Town offset collections
Liens, Penalty & Int.	11,500	16,952	147%	92,262	(75,310)	Ahead of Budget
	3,067,816	2,463,929	80%	2,902,473	(438,545)	3% of \$91,561 below budget
WATER REVENUE						
Rates	1,034,040	976,105	94%	1,275,703	(299,598)	Ahead of Budget but down form last year
Meter fees	45,960	41,942	91%	41,876	66	Ahead of Budget
Liens & Interest	5,000	13,333	267%	15,783	(2,450)	Well ahead of Budget
Antenna	45,000	42,185	94%	42,219	(34)	Ahead of Budget
Solar & other	10,000	18,277	183%	12,010	6,267	Well ahead of Budget
	1,140,000	1,091,842	96%	1,387,592	(295,750)	\$142K ahead of Budget
FIRE DEPARTMENT			- <del>-</del>			•
Ambulance	226,000	212,638	94%	182,780	29,858	Ahead of Budget
Grants		68,093				State Grant to be transferred to Special Revenue with related expense.
Fees & other	1,500	40,633	2709%	2,532	38,101	Worker Comp reimbursement \$28K & \$10K collision expense recovery
	227,500	321,364	141%	185,312	67,959	
PRUDENTIAL			-			•
Interest	2,500	1,356	54%	7,566	(6,210)	Lower interest rates
FEMA Grants		106,320		41,378	64,942	FY22 reimbursement for FY21 Expenses & in F21 Covid revenue relief
Solar, rental & other	0	6,033		3,913	2,120	
	2,500	113,709	-	52,856	60,852	•
			-			•
_	4,437,816	3,990,843	= =	4,528,233		