

Miscellaneous Notes for the Prudential Committee
12/8/2025

2026 tax impact of School Demolition

Total estimated cost	1,862,000	2025 tax rate	1.41	2026 tax rate	2.07
Other Funding	340,000	2026 tax rate	2.07	Less School impact	0.56
Tax levy Fundings	1,522,000	increase	47%		1.51
Tax impact of School fundings	\$0.56			2026/2025 increase without the school	7%

2027 tax impact of the \$12,1MM BAN - Alternatives

	Option A	Option B		T Bill Period	Amount .\$(\$000)	Estimated Interest Proceeds @ 3.5%
Coupon rate of 4%	484,000	484,000				
Less Premium	154,884	154,884				
Less interest		200,000	cash		480	
			cash		720	1,200
				90 Day	3,500	30,625
				180 Day	3,600	63,000
				270 Day	3,800	99,750
				360 Day	155	5,425
Tax Impact	<u>329,116</u>	<u>129,116</u>				
Option B requires a PruCom Motion to create a stabilization fund for paying the \$12.1MM BAN			Total		<u>12,255</u>	<u>\$200,000</u>