

COTUIT FIRE DISTRICT
PRUDENTIAL COMMITTEE

Special Meeting
December 12, 2011

The Chairman called the meeting to order at 5:00 PM. Present were the Chairman, Laurie Hadley, and Member Rick Barry.

The Chairman reported on the estimates for the work to be done on Freedom Hall to prevent water from entering the basement of the building. Four contractors had been requested to submit bids. Two declined to submit bids, Cary Grover and Rob Padgett. The two remaining bids came from Steven McElheny, \$20,373.00 and David Kerr, \$18,043.50. During discussion, Ms Hadley mentioned the point that Mr Kerr had had a signed contract rescinded earlier and therefore had grounds to sue the District. He has not done so. A motion was made, seconded, and passed to accept the lower of the two bids, with both Ms Hadley and Mr Barry voting in favor.

At this point, member Amy McGuire Kates, arrived. A discussion was being held on an estimate submitted by electrician, David Coleman, at the request of the Chairman of the Freedom Hall Committee, Fran Parks, and a motion was made to hire Mr Coleman to do the work at a cost of \$423.81 plus labor. Ms Kates questioned some of the items on the estimate and these questions were answered to her satisfaction by Ms Parks. The motion was then voted upon and passed unanimously.

Copies of the feasibility study done by Fenuccio & Richmond, Architects, in 1998 had been obtained by Ms Parks and were made available to each Prudential Committee member.

Regarding the position of Assistant Treasurer, it was agreed that a classified ad would be inserted in both the Cape Cod Times and Barnstable Enterprise, as well as being posted on the District web site. Additionally Mr Michael Daley of Financial Advisory Associates, Inc., will be putting on a work shop for the elected officials of the District on the advantages of having a company like his involved with the work of the Treasurer. This is planned for January 7, 2012. After discussion, a motion was made and seconded that we place the ads and we will review the responses at our regular December meeting.. It passed unanimously.

Ms Kates requested that any future special meetings not be held on Mondays. This was agreed to. A motion to adjourn was made, seconded, and passed.

Respectfully submitted

Laurie C. Hadley