

COTUIT Fire DISTRICT - GENERAL FUND
FY 2021 May Report

| | BUDGET | FY 2021 ACTUAL | TARGET 92% | FY 2020 ACTUAL | FY 20 VS FY19 | COMMENTARY |
|---------------------------|------------------|---------------------------|-----------------------|---------------------------|--------------------------|--|
| REVENUE LEDGER | | | | | | |
| Tax Collections | 3,598,919 | 3,220,564 | 89% | 3,479,368 | (258,804) | Current year R.E. Collections are the lowest in years |
| Water department | 1,062,517 | 1,438,783 | 135% | 1,038,582 | 395,215 | Water rates charge up 38% due to dry summer usage |
| Fire Department | 227,500 | 199,608 | 88% | 206,164 | (6,556) | Ambulance ahead of Budget but below last year |
| Other | 4,000 | 53,302 | 1333% | 35,165 | 18,137 | Lower interest in F21 offset by CARES Act funding |
| TOTAL REVENUE | 4,892,936 | 4,912,257 | 100% | 4,759,279 | 147,992 | |
| EXPENDITURE LEDGER | | | | | | |
| Prudential | 438,007 | 374,021 | 85% | 333,803 | 40,218 | Due to Covid Grant & Re-financing a \$8500 transfer from the Reserve Fund is recommended |
| Fire Department | 2,110,624 | 1,631,799 | 77% | 1,691,259 | (59,460) | Below Budget due of OT, legal & training savings |
| Water Department | 721,697 | 570,709 | 79% | 526,735 | 43,974 | Below Budget due to lower contract engineering costs |
| Freedom Hall | 23,969 | 14,029 | 59% | 17,115 | (3,086) | Below Budget due to no staffing and resultant supplies |
| Street Lights | 7,000 | 4,468 | 64% | 4,258 | 210 | Below Budget due very low maintenance |
| Debt Service | 2,125,216 | 2,123,121 | 100% | 472,839 | 1,650,282 | Completed with \$1.59MM refinancing funds |
| Benefits | 732,000 | 693,103 | 95% | 669,569 | 23,534 | Under Budget |
| Transfers | 303,620 | 306,830 | 101% | 324,173 | (17,343) | WD transfer to be adjusted down per by-law collection rule |
| Library | 23,265 | 23,265 | 100% | 22,690 | 575 | Complete |
| Encumbrances | 71,255 | 58,793 | 83% | 16,453 | 42,340 | Encumbrances will close as of 6/30/2021 |
| Reserve Fund | 60,000 | | 0% | - | - | Recommended transfer noted above |
| TOTAL EXPENSITURES | 6,616,653 | 5,800,138 | 88% | 4,078,894 | 1,721,244 | |

COTUIT Fire DISTRICT - GENERAL FUND
 APPROPRIATION STATUS
 FY 2021 May Report

| ADM YR - Approp # | | APPROPRIATED AMOUNT | ADM Transfers | EXPENDED FY 2020 | UNEXPENDED 5/31/2021 | ACTION /STATUS |
|----------------------|--|------------------------|------------------|---------------------|-------------------------|---|
| | Pump Well Treatment (GF R&A) | 35,000 | | 27,570 | 7,430 | To be transferred back to WD Stabilization upon District vote |
| Grant | Safer Grant | 303 | | 303 | 0 | Completed |
| 2018-6 | Replace Fire Roof | (9,912) | 9,912 | 0 | 0 | Transferred and closed by ADM |
| 2018-06 | Rehab No. 263 | (60,888) | 60,888 | 0 | 0 | Transferred and closed by ADM |
| 2019-13 | Fire Pick-up | 3,513 | (3,513) | 0 | 0 | Transferred and closed by ADM |
| 2018-15 | Freedom Hall Flooring | 10,809 | (10,809) | 0 | 0 | Transferred and closed by ADM |
| 2018-13 | Water Dept Pick-up | 6,164 | (6,164) | 0 | 0 | Transferred and closed by ADM |
| 2009-10 | Lowells Pond Tank | 32,477 | (32,477) | 0 | 0 | Transferred and closed by ADM |
| 2013-10 | Water Mains | 45,362 | (45,362) | 0 | 0 | Transferred and closed by ADM |
| 2017-11 | WD Chemical System upgrade | 3,600 | (3,600) | 0 | 0 | Transferred and closed by ADM |
| 2020-5 | Space Review | 11,562 | 31,125 | | 42,687 | Available for use by the School Committee |
| 2019-7 | Fire Station Repairs | 85,000 | 15,000 | 38,270 | 61,730 | In process by the Fire Department |
| 2020-5 | Fire Chief Vehicle | 45,000 | 0 | 45,000 | 0 | Completed to be closed by the Prudential Committee |
| 2018-12 | Water Dept Security System (debt retired) | 245,373 | | 49,363 | 196,010 | In process by the Water Department |
| Various | Main Street Water Tank related | 132,634 | | | 132,634 | Held for appropriate use by District Vote |
| 2015-9 | Pump Well Treatment (GF R&A) | 0 | | | | Completed to be closed by the Prudential Committee |
| 2018/19 | Air Packs (by debt) | 0 | | | | Completed to be closed by the Prudential Committee |
| 2018-7 | Repave parking lot (free cash by SDM #2) | 14,925 | | | | Completed to be closed or held for use by District vote |

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| <u>REVENUE</u> | | | | | | |
| Current year Real Estate | 3,543,432 | 2,996,665 | 85% | 3,309,447 | (312,782) | Historic low for collections in FY21 |
| Current Year Personal Property | 43,987 | 44,494 | 101% | 40,673 | 3,821 | Fully Collected |
| Prior years taxes | | 84,701 | | 111,156 | (26,455) | Collections down 23% in FY21 |
| P&I and Liens redeemed | 11,500 | 94,704 | 824% | 18,091 | 76,613 | Higher P&I and Liens activity in FY21 |
| | <u>3,598,919</u> | <u>3,220,564</u> | 89% | <u>3,479,368</u> | <u>(258,804)</u> | |
| Water Rates& Meter fees | 952,000 | 1,310,908 | 138% | 875,566 | 435,342 | Almost a 50% due to dry Summer |
| Water Meter Fees | 45,960 | 45,686 | 99% | 40,700 | | Close to Budget |
| Antenna | 44,557 | 49,868 | 112% | 92,047 | (42,179) | Change from FY20 due to land rent switch |
| Solar | 20,000 | 11,874 | 59% | 18,451 | (6,577) | Over Budget solar receipts declining |
| Other | | 20,447 | | 11,818 | 8,629 | Higher lien and interest collection in FY21 |
| | <u>1,062,517</u> | <u>1,438,783</u> | 135% | <u>1,038,582</u> | <u>395,215</u> | |
| Ambulance | 226,000 | 196,526 | 87% | 201,711 | (5,185) | Ambulance transfers down possible Covid |
| Other | 1,500 | 3,082 | 205% | 4,453 | (1,371) | |
| | <u>227,500</u> | <u>199,608</u> | 88% | <u>206,164</u> | <u>(6,556)</u> | |
| Interest | 2,500 | 7,991 | 320% | 22,177 | (14,186) | lower interest rates |
| Covid grant revenue | | 41,378 | | | 41,378 | CARES remittance from Barnstable |
| Miscellaneous | | 3,933 | | 12,988 | (9,055) | |
| | <u>2,500</u> | <u>53,302</u> | 2132% | <u>35,165</u> | <u>18,137</u> | |
| | <u><u>4,891,436</u></u> | <u><u>4,912,257</u></u> | | <u><u>4,759,279</u></u> | <u><u>147,992</u></u> | |
| Special Revenue Fund | | 0 | | 2,155 | | |
| Stabilization Fund | | 1,066 | | 1,679 | | |
| OPEB Fund | | 368,054 | | (1,830) | | |

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| EXPENDITURE | | | | | | |
| Prudential | | | | | | |
| Salaries | 107,897 | 105,160 | 97% | 90,547 | 14,613 | Finance salaries will exceed budget by \$8000 plus due to extra time on re-financing & Covid grants |
| Insurance | 173,120 | 143,738 | 83% | 162,389 | (18,651) | New FF worker comp policy generated savings |
| Expenses | 156,990 | 125,123 | 80% | 80,867 | 44,256 | \$48K added to Budget for Re-financing per SDM |
| | <u>438,007</u> | <u>374,021</u> | 85% | <u>333,803</u> | <u>40,218</u> | |
| Fire Department | | | | | | |
| Salaries | 1,761,974 | 1,420,369 | 81% | 1,462,139 | (41,770) | Savings due to lower sick and injury overtime |
| Expenses | 348,650 | 211,430 | 61% | 229,120 | (17,690) | Savings due to lower legal, supplies & training costs |
| | <u>2,110,624</u> | <u>1,631,799</u> | 77% | <u>1,691,259</u> | <u>(59,460)</u> | |
| Water Department | | | | | | |
| Salaries | 379,497 | 327,508 | 86% | 324,976 | 2,532 | Savings due to replacement of Asst Supt. with staff |
| Expenses | 342,200 | 243,201 | 71% | 201,759 | 41,442 | Savings due to lower contract engineering costs |
| | <u>721,697</u> | <u>570,709</u> | 79% | <u>526,735</u> | <u>43,974</u> | |
| Freedom Hall | | | | | | |
| Salaries | 5,087 | 0 | 0% | 3,644 | (3,644) | Staff unable t work primarily due to covid |
| Expenses | 18,882 | 14,029 | 74% | 13,471 | 558 | Savings in all cost categories |
| | <u>23,969</u> | <u>14,029</u> | 59% | <u>17,115</u> | <u>(3,086)</u> | |
| Street Light | | | | | | |
| Electricity | 5,100 | 4,034 | 79% | 4,084 | (50) | |
| Maintenance | 1,900 | 434 | 23% | 174 | 260 | |
| | <u>7,000</u> | <u>4,468</u> | 64% | <u>4,258</u> | <u>210</u> | |
| Debt Payments | | | | | | |
| Long term Debt | 1,052,632 | 1,052,632 | 100% | 152,632 | 900,000 | \$900K prepayment approved at SDM (a) |
| Long term Interest | 81,198 | 81,197 | 100% | 85,632 | (4,435) | |
| Short Term Debt | 970,000 | 970,000 | 100% | 200,000 | 770,000 | \$615.5K prepayment approved at SDM (a) |
| Short term Interest | 21,386 | 19,292 | 90% | 34,575 | (15,283) | |
| | <u>2,125,216</u> | <u>2,123,121</u> | 100% | <u>472,839</u> | <u>1,650,282</u> | (a) part of |
| Benefits | | | | | | |
| Health | 338,539 | 299,924 | 89% | 329,588 | (29,664) | |
| Life & Dental | 20,000 | 16,840 | 84% | 17,930 | (1,090) | |
| Option Payments | 41,020 | 43,898 | 107% | | | |
| Retirement | 332,441 | 332,441 | 100% | 322,051 | 10,390 | |
| | <u>732,000</u> | <u>693,103</u> | 95% | <u>669,569</u> | <u>(20,364)</u> | |
| Transfers to: | | | | | | |
| Stabilization | 25,000 | 25,000 | 100% | 25,000 | 0 | |
| OPEB Trust | 239,000 | 239,000 | 100% | 253,373 | (14,373) | |
| WD Stabilization | 39,620 | 42,830 | 108% | 45,800 | (2,970) | |
| | <u>303,620</u> | <u>306,830</u> | 101% | <u>324,173</u> | <u>(17,343)</u> | |
| Encumbrances | | | | | | |
| Prudential | 3,200 | 3,200 | 100% | 148 | 3,052 | |
| Fire | 21,295 | 18,133 | 85% | 9,343 | 8,790 | |
| Water | 46,760 | 37,460 | 80% | 6,962 | 30,498 | |
| | <u>71,255</u> | <u>58,793</u> | 83% | <u>16,453</u> | <u>42,340</u> | |