

COTUIT Fire DISTRICT - GENERAL FUND
FY2022 August Report

| | BUDGET | FY 2022 ACTUAL | TARGET 17% | FY 2021 ACTUAL | FY 22 VS FY21 | |
|---------------------------|------------------|---------------------------|-----------------------|---------------------------|--------------------------|--|
| REVENUE LEDGER | | | | | | |
| Tax Collections | 3,137,643 | 806,281 | 26% | 957,627 | (151,346) | On Budget but lower than comparable time last year |
| Water department | 1,080,000 | 264,143 | 24% | 259,420 | 4,723 | High usage of last year sustained for now |
| Fire Department | 228,000 | 52,367 | 23% | 67,036 | (14,669) | On budget despite decline from last year |
| Other | 2,500 | 109,945 | | 1,869 | 108,076 | \$106K COVID funds received in July |
| TOTAL REVENUE | 4,448,143 | 1,232,735 | 28% | 1,285,951 | (53,216) | |
| EXPENDITURE LEDGER | | | | | | |
| Prudential | 363,286 | 158,056 | 44% | 156,554 | 1,501 | One time July insurance payment - see Expenditures Tab for details |
| Fire Department | 2,174,541 | 331,865 | 15% | 270,017 | 61,848 | Below Budget |
| Water Department | 752,028 | 80,448 | 11% | 92,073 | (11,625) | Below Budget |
| Freedom Hall | 24,063 | 2,399 | 10% | 1,463 | 936 | Below Budget |
| Street Lights | 7,593 | 1,212 | 16% | 284 | 928 | On Budget with encumbrances |
| Debt Service | 395,445 | - | 0% | - | - | First payment in October |
| Benefits | 708,400 | 385,935 | 54% | 422,237 | (36,302) | One time July retirement payment distorts Budget percent |
| Transfers | 320,560 | - | 0% | 264,000 | (264,000) | Made in September |
| Library | 24,255 | 24,255 | 100% | 23,265 | 990 | Complete |
| Reserve | 45,000 | - | 0% | - | - | |
| TOTAL EXPENSITURES | 4,815,171 | 984,170 | 20% | 1,229,893 | (245,723) | |

Cotuit Fire District - All Funds

31-Jul-21

SPECIAL ARTICLE STATUS

**NOTE: Some beginning balances will be adjusted
due to refinancing adjustments to be made**

| DESCRIPTION (Authorizing ADM Year and Article) | BEGINING BALANCE | FY2022 EXPENDITED | BALANCE | ACTION |
|--|-----------------------------|------------------------------|-----------------------|---|
| Space Needs Study Carry over for FY 2021 (2017-13) | 42,687 | | 42,687 | |
| Cost Studies and maintenance (2021-17) | 207,500 | | 207,500 | |
| | <u>250,187</u> | 0 | <u>250,187</u> | |
| Transfer of School Property (2021-16) | 45,000 | | 45,000 | Meeting in progress |
| Back-up Ambulance (2021-6) | 65,000 | | 65,000 | |
| Replace Deputy Chief 's vehicle (2021-7) | 48,000 | | 48,000 | |
| Water Dept Security System (2015-19) | 75,136 | 0 | 75,136 | In Process |
| Fire Station Repairs (2020-7) | 40,695 | 12,650 | 28,045 | In process |
| Water Tank balance (2015-various) | 312,634 | | 312,634 | \$180K available for 10 year project; \$132K for 30+ yr. only |
| TOTAL | <u><u>586,465</u></u> | <u>12,650</u> | <u><u>340,679</u></u> | |
| USDA Maintenance Reserve | <u>34,221</u> | | <u>34,221</u> | Perpetual Reserve |

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|-------------------------|------------------|---------------------------|-----------------------|---------------------------|-----------------------------|
| <u>REVENUE</u> | | | | | |
| Current year taxes | 3,126,143 | 769,430 | 25% | 879,831 | (110,401) Down 12.5% |
| Prior years taxes | | 26,486 | | 72,568 | (46,082) Down 63% |
| P&I and Liens redeemed | 11,500 | 10,364 | 90% | 5,227 | 5,137 |
| | <u>3,137,643</u> | <u>806,281</u> | 26% | <u>957,627</u> | <u>(151,346)</u> |
| Water Rates& Meter fees | 1,019,000 | 251,522 | 25% | 242,761 | 8,761 Up 3.6% - new normal? |
| Antenna | 46,000 | 7,649 | 17% | 10,095 | (2,446) Timing |
| Solar | 15,000 | 2,444 | 16% | 4,349 | (1,905) Timing |
| Other | | 2,527 | | 2,214 | 313 |
| | <u>1,080,000</u> | <u>264,143</u> | 24% | <u>259,420</u> | <u>4,723</u> |
| Ambulance | 226,000 | 52,082 | 23% | 66,561 | (14,479) Down 21% |
| Other | 2,000 | 285 | 14% | 475 | (190) |
| | <u>228,000</u> | <u>52,367</u> | 23% | <u>67,036</u> | <u>(14,669)</u> |
| Interest | 2,500 | 424 | | 1868.59 | (1,445) lower rates |
| Freedom Hall Rental | | 1,725 | | 0 | 1,725 |
| Miscellaneous | | 1,476 | | 0 | 1,476 |
| Covid Revenue | | 106,320 | | 0 | 106,320 |
| | <u>2,500</u> | <u>109,945</u> | | <u>1,869</u> | <u>108,076</u> |
| | 4,448,143 | 1,232,735 | | 1,285,951 | |

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|---------------------|------------------|-------------------|---------------|-------------------|------------------|--|
| EXPENDITURE | | | | | | |
| Prudential | | | | | | |
| Salaries | 111,200 | 13,634 | 12% | 13,472 | (161) | |
| Insurance | 149,000 | 133,488 | 90% | 135,233 | 1,745 | P&C decrease |
| Expenses | 102,000 | 10,934 | 11% | 5,849 | (5,085) | Employee Assistance Program annual fee |
| Encumbrances | 1,086 | | | 2,000 | 2,000 | |
| | <u>363,286</u> | <u>158,056</u> | 44% | <u>156,554</u> | <u>(1,501)</u> | |
| Fire Department | | | | | | |
| Salaries | 1,832,910 | 312,679 | 17% | 233,067 | (79,612) | Large increase due to FY22 pay date timing differences |
| Expenses | 357,650 | 17,104 | 5% | 18,817 | 1,713 | |
| ADM error | (20,000) | | | | 0 | |
| Encumbrances | 3,981 | 2,081 | | 18,133 | 16,052 | lower encumbrances in FY22 |
| | <u>2,174,541</u> | <u>331,865</u> | 15% | <u>270,017</u> | <u>(61,848)</u> | |
| Water Department | | | | | | |
| Salaries | 375,029 | 58,557 | 16% | 47,696 | (10,860) | Larger % increase than budgeted due 2 increases in FY21 which lowered % increase reflected in the FY22 Budget |
| Expenses | 347,750 | 19,965 | 6% | 23,997 | 4,032 | |
| Encumbrances | 29,249 | 1,927 | | 20,380 | 18,454 | |
| | <u>752,028</u> | <u>80,448</u> | 11% | <u>92,073</u> | <u>11,625</u> | |
| Freedom Hall | | | | | | |
| Salaries | 3,759 | 860 | 23% | 0 | (860) | |
| Expenses | 20,025 | 1,259 | 6% | 1,463 | 203 | |
| Encumbrances | 279 | 279 | | | (279) | |
| | <u>24,063</u> | <u>2,399</u> | 10% | <u>1,463</u> | <u>(936)</u> | |
| Street Light | | | | | | |
| Electricity | 5,100 | 619 | 12% | 284 | (335) | |
| Maintenance | 1,900 | 0 | 0% | | 0 | |
| Encumbrances | 593 | 593 | 100% | | (593) | |
| | <u>7,593</u> | <u>1,212</u> | 16% | <u>284</u> | <u>(928)</u> | |
| Debt Payments | | | | | | |
| Long term Debt | 282,632 | | 0% | 0 | 0 | |
| Long term Interest | 112,763 | | 0% | | 0 | |
| Short Term Debt | 0 | | | | 0 | |
| Short term Interest | 50 | | 0% | | 0 | |
| | <u>395,445</u> | <u>0</u> | 0% | <u>0</u> | <u>0</u> | |
| Benefits | | | | | | |
| Health | 323,000 | 48,823 | 15% | 75,411 | 26,588 | |
| Medical Option | 42,530 | 11,440 | 27% | 10,255 | (1,185) | |
| Life & Dental | 20,000 | 2,809 | 14% | 4,129 | 1,320 | |
| Retirement | 322,870 | 322,863 | 100% | 332,441 | 9,578 | |
| | <u>708,400</u> | <u>385,935</u> | 54% | <u>422,237</u> | <u>36,302</u> | |
| Transfers to: | | | | | | |
| Stabilization | 35,000 | | 0% | 25,000 | 25,000 | |
| WD Stabilization | 45,960 | | 0% | | 0 | |
| OPEB Trust | 239,600 | | 0% | 239,000 | 239,000 | |
| | <u>320,560</u> | <u>0</u> | 0% | <u>264,000</u> | <u>264,000</u> | |