

COTUIT Fire DISTRICT - GENERAL FUND
FY2022 October Report

	BUDGET	FY 2022 ACTUAL	TARGET 33%	FY 2021 ACTUAL	FY 22 VS FY21	COMMENTS
REVENUE LEDGER						
Tax Collections	3,034,613	1,194,174	39%	1,256,891	(62,716)	Taxes collections ahead of Budget (Note: the tax levy which is down 5% in FY22)
Water department	1,080,000	358,081	33%	388,931	(30,851)	On Budget
Fire Department	228,000	176,004	77%	90,025	85,979	Ahead of Budget but collections ahead of billings so leveling is anticipated.
Other	2,500	110,670	4427%	2,842	107,828	Covid cost reimbursement for FY21 costs
TOTAL REVENUE	4,345,113	1,838,928	42%	1,738,689	100,240	
EXPENDITURE LEDGER						
Prudential	412,286	192,159	77%	237,737	(45,578)	Over target due to annual insurance of \$143K
Fire Department	2,174,541	602,456	28%	592,162	10,294	Overall below Budget
Water Department	752,028	217,050	29%	211,469	5,581	Overall below Budget
Freedom Hall	24,063	5,221	22%	2,400	2,821	Overall below Budget
Street Lights	7,593	1,928	25%	990	937	Overall below Budget
Library	24,255	24,255	100%	23,265	990	Completed on Budget
Debt Service	395,945	302,900	77%	139,750	163,150	Ahead of Budget due to annual new debt principal payment of \$230K
Benefits	708,400	474,463	67%	460,025	14,439	Ahead of Budget due to annual retirement cost of \$323K
Transfers	320,560	210,560	66%	264,000	(53,440)	Completed on Budget
Reserve Fund	45,000					
TOTAL EXPENSITURES	4,864,671	2,030,991	42%	1,931,798	99,193	

Cotuit Fire District - All Funds
 October-21
SPECIAL ARTICLE STATUS

BEGINING BALANCE	May 2021 ADM Additions	FY 2022 EXPENDITED	BALANCE	ACTION
11,562	31,125		42,687	Available for School Committee needs, to be Expended under the authority of the PruCom
42,975		4,928	38,047	In Process
40,695		12,650	28,045	In Process
312,634			312,634	\$180K available for 10 year project; \$132K for 30+ yr. only
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407,866	31,125	17,578	421,413	
65,000			65,000	Planned December purchase
48,000			48,000	October purchase
45,000			45,000	Available for School Committee for identified purpose
207,500			207,500	No transfer to date
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773,366	31,125	17,578	786,913	
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34,221		275	33,946	Perpetual Reserve
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COTUIT Fire DISTRICT - GENERAL FUND

October-21

	FY 2022		TARGET	FY 2021	FY 22 VS	
	BUDGET	ACTUAL	33%	ACTUAL	FY21	
REVENUE						
Current year taxes	3,023,113	1,148,061	38%	1,139,739	8,321	Taxes collections ahead of Budget (i.e., the tax levy which is down 5% in FY22)
Prior years taxes		34,488		84,503	(50,016)	Beginning Receivables are down 80% so collections down 60% is understandable
P&I and Liens redeemed	11,500	11,626	101%	32,648	(21,022)	Tax lien redemptions down substantially despite higher
	<u>3,034,613</u>	<u>1,194,174</u>	39%	<u>1,256,891</u>	<u>(62,716)</u>	
Water Rates& Meter fees	1,019,000	330,653	32%	355,124	(24,471)	Roughtly on Budget
Antenna	46,000	15,298	33%	22,523	(7,224)	On Budget
Solar Credits	15,000	7,105	47%	6,216	889	Ahead of Budget
Other		5,024		5,069	(44)	
	<u>1,080,000</u>	<u>358,081</u>	33%	<u>388,931</u>	<u>(30,851)</u>	
Ambulance	226,000	107,251	47%	89,100	18,151	Collections up 20% and billing up 62% to \$92K fro \$57K through October
State Grants		68,093				New Grant for Radios
Other	2,000	660	33%	925	(265)	
	<u>228,000</u>	<u>176,004</u>	77%	<u>90,025</u>	<u>17,886</u>	
Interest	2,500	804	32%	2690.78	(1,887)	lower rates
Freedom Hall Rental		1,725		0	1,725	
Solar Credits		1,621		151		
Miscellaneous		200			200	
Covid Revenue		106,320		0	106,320	
	<u>2,500</u>	<u>110,670</u>		<u>2,842</u>	<u>106,358</u>	
	4,345,113	1,838,928		1,738,689		
Stabilization Fund		29		389		
OPEB Trust		62,834		57,235		

COTUIT Fire DISTRICT - GENERAL FUND

October-21

	FY 2022		TARGET	FY 2021	FY 22 VS	
	BUDGET	ACTUAL	33%	ACTUAL	FY21	
EXPENDITURE						
Prudential						
Salaries	111,200	31,596	28%	39,524	7,928	
Insurance	149,000	143,488	96%	136,886	(6,602)	P&C increase 5.9% - appears normal for this year
Expenses	152,000	17,075	11%	59,328	42,252	
Encumbrances	86	0		2,000	2,000	
	<u>412,286</u>	<u>192,159</u>	47%	<u>237,737</u>	<u>45,578</u>	
Fire Department						
Salaries	1,832,910	557,875	30%	515,147	(42,728)	
Expenses	357,650	40,600	11%	58,882	18,283	Lowere maintenance expenditures in FY22
ADM error	(20,000)	0			0	
Encumbrances	3,981	3,981		18,133	14,152	
	<u>2,174,541</u>	<u>602,456</u>	28%	<u>592,162</u>	<u>(10,294)</u>	
Water Department						
Salaries	375,029	114,491	31%	120,092	5,601	Turnover of Asst Supt. for new staff
Expenses	347,750	95,639	28%	68,157	(27,482)	increased Maintenance on Stations and Mains
Encumbrances	29,249	6,920		23,220	16,300	
	<u>752,028</u>	<u>217,050</u>	29%	<u>211,469</u>	<u>(5,581)</u>	
Freedom Hall						
Salaries	3,759	1,691	45%	0	(1,691)	FY 21 Covid limited staff time so FY22 catch-up is expected
Expenses	20,025	3,250	16%	2,400	(850)	
Encumbrances	279	279			(279)	
	<u>24,063</u>	<u>5,221</u>	22%	<u>2,400</u>	<u>(2,821)</u>	
Street Light						
Electricity	5,100	1,335	26%	990	(344)	
Maintenance	1,900		0%		0	
Encumbrances	593	593	100%		(593)	
	<u>7,593</u>	<u>1,928</u>	25%	<u>990</u>	<u>(937)</u>	
Debt Payments						
Long term Debt	282,632	230,000	81%	100,000	(130,000)	
Long term Interest	113,263	72,900	64%	39,750	(33,150)	
Short Term Debt	0	0			0	
Short term Interest	50	0	0%		0	
	<u>395,945</u>	<u>302,900</u>	77%	<u>139,750</u>	<u>(163,150)</u>	
Benefits						
Health	323,000	97,557	30%	100,548	2,991	
Medical Option	42,530	47,245	111%	21,470	(25,775)	
Life & Dental	20,000	6,799	34%	5,566	(1,233)	
Retirement	322,870	322,863	100%	332,441	9,578	
	<u>708,400</u>	<u>474,463</u>	67%	<u>460,025</u>	<u>(14,439)</u>	
Transfers to:						
Stabilization	35,000	35,000	100%	25,000	(10,000)	
WD Stabilization	45,960	45,960	100%		(45,960)	
OPEB Trust	239,600	129,600	54%	239,000	109,400	
	<u>320,560</u>	<u>210,560</u>	66%	<u>264,000</u>	<u>53,440</u>	