

COTUIT Fire DISTRICT - GENERAL FUND
FY 2022 December Report

	BUDGET	FY 2022 ACTUAL	50% Target	FY 2021 ACTUAL	FY 22 vs FY 21	COMMENTS
REVENUE LEDGER						
Tax Collections	3,034,613	1,566,038	52%	1,839,458	(273,420)	On budget but slower collections than last year & Levy down 4%
Water department	1,059,327	447,445	42%	459,703	(12,258)	Below Budget and low pump volume suggests below Budget Jan billing
Fire Department	227,500	235,312	103%	115,657	119,655	Well ahead of Budget at 65% for ambulance plus \$68K radio grant
Other	2,500	112,032	4481%	8,314	103,719	Includes \$106K Covid reimbursement grant for FY21 expenditures
TOTAL REVENUE	4,323,940	2,360,828	55%	2,423,132	(62,304)	Overall grants will make up for decline in water revenue
EXPENDITURE LEDGER						
Prudential	362,286	226,162	103%	271,521	(45,359)	Negative variance due to annual Insurance payment other areas below Budget
Fire Department	2,194,541	947,485	43%	879,015	68,470	Below Budget due lower salaries and Maintenance; Dispatch paid in January
Water Department	752,028	331,537	44%	328,281	3,256	Below Budget due lower Engineering expenditures & late USDA transfer
Freedom Hall	24,063	8,506	35%	5,838	2,668	Below Budget due lower expenditures - appears to be lower usage
Street Lights	7,593	2,822	37%	2,112	710	Below Budget due to very low maintenance expenses
Library	24,255	24,255	100%	22,690	1,565	Completed on Budget
Debt Service	395,945	302,900	n/a	1,129,042	(826,142)	On Budget per scheduled debt payments
Benefits	708,400	477,618	n/a	542,444	(64,826)	Medical insurance expenses below budget due to premium "Holiday" and annual Retirement expense paid in July on Budget
Transfers	320,560	319,960	100%	264,000	55,960	Completed on Budget
Reserve	45,000	-	0%	-	-	
TOTAL EXPENSITURES	4,834,671	2,641,245	55%	3,444,943	(803,698)	

Cotuit Fire District - All Funds
December-21
SPECIAL ARTICLE STATUS

DESCRIPTION (Authorizing ADM Year and Article)	BEGINING BALANCE	May 2021 ADM Additions	FY 2022 EXPENDED	BALANCE	STATUS
Carry -Over Articles					
Space Needs Study (2017-13)	11,562	31,125		42,687	Available
Water Dept Security System (2015-19)	42,975		8,131	34,844	Finishing, projected closure at ADM
Fire Station Repairs (2020-7)	40,695		14,297	26,398	In Process
Water Tank balance (2015-various)	312,634			312,634	\$180K available for 10 year project; \$132K for 30+ yr. only
	<u>407,866</u>	<u>31,125</u>	<u>22,428</u>	<u>416,563</u>	
New Articles from May ADM					
Back-up Ambulance (2021-6)		65,000		65,000	Pending
Replace Deputy Chief 's vehicle (2021-7)		48,000		(48,000)	At Dealers for equipment instalation
Transfer of School Property (2021-16)		45,000		(45,000)	School Property Acquisition and 1 year Maintenance
Cost Studies and maintenance (2021-17)		207,500		(207,500)	Evaluation of alternate uses costs for School Property
TOTAL	<u>407,866</u>	<u>396,625</u>	<u>22,428</u>	<u>181,063</u>	
USDA Maintenance Reserve	<u>34,221</u>		<u>275</u>	<u>33,946</u>	Perpetual Reserve, \$15.5K transfer from Operations pending

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	FY 2022	50%	FY 2021	FY 22 VS	
BUDGET	ACTUAL	Target	ACTUAL	FY 21	COMMENTS
PRUDENTIAL					
Salaries	111,200	47,644	43%	60,209	(12,565) On Budget & below last year
Insurance	150,000	148,740	99%	138,867	9,873 On Budget
Refinancing cost	0	0	0%	43,213	(43,213)
Other Expenses	101,086	29,778	29%	29,232	546 Well below budget, \$15K Audit fee pending.
	<u>362,286</u>	<u>226,162</u>	62%	<u>271,521</u>	<u>(45,359)</u>
FIRE DEPARTMENT					
Salaries	1,832,910	813,013	44%	733,371	79,642 Below Budget, retirement of Chief & Deputy
Expenses	361,631	134,472	37%	145,644	(11,172) Well below budget, \$37K Dispatch fee paid in January
	<u>2,194,541</u>	<u>947,485</u>	43%	<u>879,015</u>	<u>68,470</u> and maintenance costs at 20% of Budget
WATER DEPARTMENT					
Salaries	375,029	170,993	46%	177,997	(7,004) Just below Budget with low OT
Expenses	376,999	160,544	43%	150,284	10,260 Below Budget primarily due to low Engineering costs
	<u>752,028</u>	<u>331,537</u>	44%	<u>328,281</u>	<u>3,256</u>
FREEDOM HALL					
Salaries	3,759	2,314	62%	0	2,314 Above Budget which was level funded
Expenses	20,304	6,192	30%	5,838	354 Below budget across the board except HVAC & Alarms
	<u>24,063</u>	<u>8,506</u>	35%	<u>5,838</u>	<u>2,668</u>
STREET LIGHTS					
Electricity	5,100	2,229	44%	1,873	356 Below Budget
Maintenance	2,493	593	24%	239	354 Well below budget
	<u>7,593</u>	<u>2,822</u>	37%	<u>2,112</u>	<u>710</u>
DEBT SERVICE					
Long Term principal	282,632	230,000	81%	100,000	130,000 On Budget per schedule of debt service
Long Term interest	113,263	72,900	64%	39,750	33,150 On Budget per schedule of debt service
Short Term principal	0	0	0%	284,500	(284,500) Savings over FY21 from Re-financing
Short Term interest	0	0	0%	19,292	(19,292) Savings over FY21 from Re-financing
Refinancing addition	50	0	0%	685,500	(685,500) Savings over FY21 from Re-financing
	<u>395,945</u>	<u>302,900</u>	77%	<u>1,129,042</u>	<u>(826,142)</u>
BENEFITS					
Health insurance	323,000	125,022	39%	178,660	(53,638) Below Budget due to premium "Holiday" from CCMHG
Life & Dental Ins	20,000	6,853	34%	9,874	(3,021) Below Budget due to premium "Holiday" from CCMHG
Med Ins stipend option	42,530	22,880	54%	21,469	1,411 on Budget
Retirement	322,870	322,863	100%	332,441	(9,578) on Budget
	<u>708,400</u>	<u>477,618</u>	67%	<u>542,444</u>	<u>(64,826)</u>
TRANSFERS					
OPEB Trust	239,600	239,000	100%	239,000	0 on Budget
Stabilization	35,000	35,000	100%	25,000	10,000 on Budget
WD Stabilization	45,960	45,960	100%	0	45,960 on Budget
	<u>320,560</u>	<u>319,960</u>	100%	<u>264,000</u>	<u>55,960</u>

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TAXES						
Current Year Real Estate Tax	2,981,538	1,490,702	50%	1,686,198	(195,496)	On Budget but collections down 11.6% vs The F22 Levy decreased 3.8%
Current Year Pers Prop Tax	41,575	22,162	53%	21,394	768	On Budget
Prior Year Taxes	0	40,293		95,386	(55,093)	Lower due to less remaining from prior years to collect from
Liens, Penalty & Interest	11,500	12,881	112%	36,481	(23,600)	normal collections after high recovery year
	<u>3,034,613</u>	<u>1,566,038</u>	52%	<u>1,839,458</u>	<u>(273,420)</u>	
WATER REVENUE						
Rates	952,000	379,255	40%	391,659	(12,404)	Pumpage down so negative varance may persist after Jan billing
Meter fees	42,750	21,950	51%	22,696	(746)	on Budget
Liens & Interest		5,690		5,945	(255)	
Antenna	44,577	26,772	60%	29,949	(3,177)	Ahead of Budget
Solar & other	20,000	13,779	69%	9,454	4,324	Ahead of Budget
	<u>1,059,327</u>	<u>447,445</u>	42%	<u>459,703</u>	<u>(12,258)</u>	
FIRE DEPARTMENT						
Ambulance	226,000	146,777	65%	114,307	32,470	Ahead of Budget
Fees & other	1,500	20,443	1363%	1,350	19,093	Insurance reimbursement for injured on duty payments
State Grants		68,093				Radio Grant
	<u>227,500</u>	<u>235,312</u>	103%	<u>115,657</u>	<u>51,563</u>	
PRUDENTIAL						
Interest	2,500	960	38%	5,346	(4,386)	Lower rates
Solar, rental & other	0	4,752		2,968	1,784	
Covid FY21 Expense Relief		106,320				Covid Reimbursement Grant for FY21 Expense
	<u>2,500</u>	<u>112,032</u>	4481%	<u>8,314</u>	<u>(2,601)</u>	
	<u>4,323,940</u>	<u>2,360,828</u>		<u>2,423,132</u>		