

COTUIT Fire DISTRICT - GENERAL FUND
FY 2022 June Report

	BUDGET	FY 2022 ACTUAL	100% TARGET	FY 2021 ACTUAL	FY 22 VS FY21	Comments
<u>REVENUE LEDGER</u>						
Tax Collections	3,067,816	2,999,642	98%	3,263,883	(264,241)	Current year tax collections just short of Budget - 98%; prior year down but Liens and P&I just over
Water department	1,140,000	1,156,568	101%	1,461,329	(304,761)	Water rates and meter fees just short of Budget - 99%; all other areas over budget
Fire Department	227,500	289,785	127%	265,177	24,609	All categories are ahead of Budget
Other	2,500	115,722		53,911	61,811	FEMA funds equal \$106K for FY21 expenditures. Interest lags due to low rates
TOTAL REVENUE	4,437,816	4,561,718	103%	5,044,300	(482,582)	
<u>EXPENDITURE LEDGER</u>						
Prudential	362,286	346,309	96%	406,389	(60,080)	Both Salary and Expenses are under Budget (notably salaries)
Fire Department	2,174,541	1,981,990	91%	1,889,814	92,176	Both Salary and Expenses are under Budget (notably OT for sick Coverage & legal costs)
Water Department	752,028	694,058	92%	662,056	32,003	Both Salary and Expenses are under Budget (lower engineering project costs offsetting higher maint
Freedom Hall	26,063	22,329	86%	15,884	6,445	Salary required Budget adjustment as work returns to normal Offset by lower Building Maintenance
Street Lights	7,593	5,788	76%	4,800	988	Lower maintenance costs offsetting higher electrical expense
Library	24,255	24,255	100%	23,265	990	Completed on Budget
Debt Service	426,945	426,495	100%	2,123,121	n/a	Interest payments are over Budget due to missed interest payment in Budget
Benefits	708,400	661,261	93%	693,175	(31,914)	On Budget
Transfers	320,560	320,560	100%	303,630	16,930	Completed on Budget
Reserve/Encumbrances	12,000		0%	68,019		\$31K proposed for Debt Service Interest coverage & \$2K for Freedom Hall wages
TOTAL EXPENSITURES	4,814,671	4,483,046	93%	6,190,153	57,538	

Cotuit Fire District - All Funds
 FY 2022 June Report
SPECIAL ARTICLE STATUS

DESCRIPTION (Authorizing ADM Year and Article)	BEGINING BALANCE	May 2021 ADM Additions	FY 2022 EXPENDED	CURRENT BALANCE	STATUS
Carry -Over Articles					
Space Needs Study (2017-13)	11,562	31,125		42,687	Available
Water Dept Security System (2015-19)	42,975		8,445	34,530	Closed at May ADM & surplus to be transferred to the General Fund
Fire Station Repairs (2020-7)	40,695		24,237	16,458	In Process
Water Tank balance (2015-various)	312,634			312,634	\$180K available for 10 year project or more & \$132K for 30+ yr. only
	<u>407,866</u>	<u>31,125</u>	<u>32,682</u>	<u>406,309</u>	
New Articles from May 2021 ADM					
Back-up Ambulance (2021-6)		65,000		65,000	Pending
Replace Deputy Chief 's vehicle (2021-7)		48,000	47,362	638	FD indicates all authorization will be used
Transfer of School Property (2021-16)		45,000	2,800	42,200	School Property Acquisition and 1 year Maintenance
Cost Studies and maintenance (2021-17)		207,500		207,500	Evaluation of alternate use costs for School Property
TOTAL	<u>407,866</u>	<u>396,625</u>	<u>82,844</u>	<u>721,647</u>	
USDA Maintenance Reserve Activity	<u>34,221</u>	<u>15,500</u>	<u>275</u>	<u>49,446</u>	Reserve for Main Street Tower maintenance as require by USDA loan agreement . Funded annual from Water Dept operations

COTUIT Fire DISTRICT - GENERAL FUND
FY 2022 June Report

	BUDGET	FY 2022 ACTUAL	92% TARGET	FY 2021 ACTUAL	FY 22 VS FY21	
TAXES						
Current Yr. Real Estate T	3,014,741	2,946,053	98%	3,084,667	(138,614)	Collections just under the Levy
Current Yr. Pers Prop Ta	41,575	40,834	98%	44,910	(4,076)	Collections just under the Levy
Prior Year Taxes		(5,765)		89,177	(94,942)	\$58K in refund issued by the Town offset collections
Liens, Penalty & Int.	11,500	18,520	161%	45,129	(26,609)	Ahead of Budget but down from last year because of \$68.5K of P&I in F21
	<u>3,067,816</u>	<u>2,999,642</u>	98%	<u>3,263,883</u>	<u>(264,241)</u>	
WATER REVENUE						
Rates	1,034,040	1,023,578	99%	1,327,510	(303,932)	Just Under Budget
Meter fees	45,960	45,532	99%	46,436	(904)	Just Under Budget
Liens & Interest	5,000	17,652	353%	23,246	(5,594)	Well ahead of Budget, especially Water Penalty & Interest (P&I)
Antenna	45,000	47,742	106%	49,868	(2,126)	Ahead of Budget
Solar & other	10,000	22,065	221%	14,269	7,796	Solar well ahead of Budget
	<u>1,140,000</u>	<u>1,156,568</u>	101%	<u>1,461,329</u>	<u>(304,761)</u>	
FIRE DEPARTMENT						
Ambulance	226,000	286,775	127%	261,670	25,106	Well ahead of Budget
Fees & other	1,500	3,010	201%	3,507	(497)	Fees down \$450 in F22 vs F21
	<u>227,500</u>	<u>289,785</u>	127%	<u>265,177</u>	<u>24,609</u>	
PRUDENTIAL						
Interest	2,500	1,946	78%	8,230	(6,284)	Cash balances are up but income down due to lower interest rates
FEMA Grants		106,320		41,378	64,942	FY22 reimbursement for FY21 Expenses & in F21 Covid revenue relief
Solar, rental & other	0	7,457		4,303	3,153	Solar up \$2,800 and rentals up \$1,900; Miscellaneous down \$1500
	<u>2,500</u>	<u>115,722</u>		<u>53,911</u>	<u>61,811</u>	
	<u><u>4,437,816</u></u>	<u><u>4,561,718</u></u>	103%	<u><u>5,044,300</u></u>		

COTUIT Fire DISTRICT - GENERAL FUND
FY 2022 June Report

	BUDGET	FY 2022 ACTUAL	92% TARGET	FY 2021 ACTUAL	FY 22 VS FY21	
PRUDENTIAL						
Salaries	111,200	100,687	91%	117,900	(17,213)	Well Below Budget
Insurance	150,000	153,223	102%	143,738	9,485	Just over Budget
Liens, Penalty & Int.	101,086	92,399	91%	144,751	(52,352)	Well Below Budget,
	<u>362,286</u>	<u>346,309</u>	96%	<u>406,389</u>	<u>(60,080)</u>	
FIRE DEPARTMENT						
Salaries	1,832,910	1,764,459	96%	1,627,857	136,602	Below Budget - primarily OT but regular salaries as well
Expenses	341,631	217,531	64%	261,957	(44,426)	Below Budget - primarily Maintenance, legal PPE and uniforms
	<u>2,174,541</u>	<u>1,981,990</u>	91%	<u>1,889,814</u>	<u>92,176</u>	
WATER DEPARTMENT						
Salaries	375,029	366,900	98%	365,216	1,684	Below Budget across all categories
Expenses	376,999	327,158	87%	296,840	30,319	Below Budget - lower engineering cost, chemicals and meter replacement
	<u>752,028</u>	<u>694,058</u>	92%	<u>662,056</u>	<u>32,003</u>	
FREEDOM HALL						
Salaries	5,759	5,585	97%	504	5,081	Over Budget due to understated Budget
expenses	20,304	16,744	82%	15,380	1,364	Well Below Budget due to lower maintenance costs
	<u>26,063</u>	<u>22,329</u>	86%	<u>15,884</u>	<u>6,445</u>	
STREET LIGHTS						
Electricity	5,100	4,805	94%	4,365	440	Below Budget
Maintenance	2,493	983	39%	435	548	Well below budget
	<u>7,593</u>	<u>5,788</u>	76%	<u>4,800</u>	<u>988</u>	
DEBT SERVICE						
Long Term principal	282,632	282,632	100%	1,052,632	(770,000)	Competed on Budget
Long Term interest	144,313	143,863	100%	81,197	62,666	Competed within the adjusted Budget
Short Term principal	0	0		970,000	(970,000)	Prior year one time expense
Short Term interest	0	0		19,292	(19,292)	Prior year expense
	<u>426,945</u>	<u>426,495</u>	100%	<u>2,123,121</u>	<u>(1,696,626)</u>	
BENEFITS						
Health insurance	323,000	277,429	86%	299,924	(22,495)	Under Budget due to one month premium holiday
Life & Dental Ins	20,000	15,208	76%	16,913	(1,705)	Under Budget due to one month premium holiday
Med Ins stipend option	42,530	45,760	108%	43,897	1,863	Over due to Budget error
Retirement	322,870	322,863	100%	332,441	(9,578)	Completed on Budget
	<u>708,400</u>	<u>661,261</u>	93%	<u>693,175</u>	<u>(31,914)</u>	
TRANSFERS						
OPEB Trust	239,600	239,600	100%	25,000	214,600	Completed on Budget
Stabilization	35,000	35,000	100%	239,000	(204,000)	Completed on Budget
WD Stabilization	45,960	45,960	100%	39,630	6,330	Completed on Budget
	<u>320,560</u>	<u>320,560</u>	100%	<u>303,630</u>	<u>16,930</u>	