

COTUIT Fire DISTRICT - GENERAL FUND
FY2023 September Report

	BUDGET	FY 2023 ACTUAL	TARGET 25%	FY 2022 ACTUAL	FY 23 VS FY22	COMMENTS
REVENUE LEDGER						
Tax Collections	3,031,900	799,950	26%	847,362	(47,411)	Tax collections slightly ahead of Target caused by P&I & interest; down 5% from F22
Water department	1,071,220	278,793	26%	293,476	(14,683)	Water collections slightly ahead of Target due to Solar and other; also down 5% from F22
Fire Department	228,000	77,028	34%	81,414	(4,385)	Ambulance ahead of Budget but not by as much as last year
Other	2,500	3,746	88%	110,290	(106,544)	Over Target. F22 included COVID grant receipt
TOTAL REVENUE	4,333,620	1,159,518	27%	1,332,542	(173,023)	
EXPENDITURE LEDGER						
Prudential	384,656	193,111	50%	173,280	19,831	Over target due to annual insurance premiums otherwise salaries below below target
Fire Department	2,291,379	533,342	23%	406,473	126,870	Salaries on target but expenses well below target; increase over F22 due to extra payroll in F23
Water Department	833,113	192,603	23%	156,296	36,307	Below target in both salaries and expenses; increase over F22 due extra payroll
Freedom Hall	26,530	5,295	20%	3,052	2,243	Salaries on target but expenses well below target; increase over F22 primarily expenses
Street Lights	7,400	666	9%	1,554	(888)	Electricity low due to season and no maintenance
Debt Service	387,160	-	0%	-	-	Payment due in October
Benefits	845,646	513,244	61%	437,288	75,956	One time July retirement payment distorts Budget percent
Transfers	521,380	-	0%	-	-	Done in October
Library	24,255		0%	24,255	(24,255)	Complete
Reserve	45,000	-	0%	-	-	
TOTAL EXPENSITURES	5,366,519	1,438,261	27%	1,202,197	236,064	

Cotuit Fire District - All Funds
FY2023 September Report

SPECIAL ARTICLE STATUS

**NOTE: Some beginning balances will be adjusted
due to refinancing adjustments to be made**

DESCRIPTION (Authorizing ADM Year and Article)	BEGINING BALANCE	FY2023 EXPENDITED	BALANCE	COMMENTS
Carry-over Appropriations for FY22				
Space Needs Study				
Original Space Needs (2017-13)	42,687		42,687	
Cost Studies and maintenance (2021-17)	207,500		207,500	
	250,187	0	250,187	
Transfer of School Property (2021-16)	42,200		42,200	
Water Tank balance (2015-various)	312,634		312,634	
Fire Station Repairs (2020-7)	16,458	4,870	11,588	
Back-up Ambulance (2021-6)	65,000		65,000	
Deputy Chief Vehicle (2021)	637		637	
	687,116	4,870	681,609	
New Appropriations in FY23				
Lockbox start-up	5,000		5,000	
Digitize & shred records	17,000		17,000	
Cybersecurity review & computer upgrade	7,400	2,055	5,345	
New ambulance	345,000		345,000	
Management software for FD administration	5,000		5,000	
WD Service Truck	75,000		75,000	
WD software transition	16,500	5,000	11,500	
PUMP Station electrical upgrades	65,000		65,000	
Well testing	20,000		20,000	
	555,900	7,055	548,845	
TOTAL Appropriations	1,243,016	11,925	1,230,454	
USDA Maintenance Reserve	47,670		47,670	Perpetual Reserve
BAN PREMIUM	17,343		17,343	Available for debt payment

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	REVENUE					COMMENTS
	BUDGET	FY 2023 ACTUAL	TARGET 25%	FY 2022 ACTUAL	FY 23 VS FY22	
Current year taxes	3,020,400	758,297	25%	804,945	(46,647)	FY22 on target but 6% below prior year collections
Prior years taxes		31,569		31,253	317	
P & I and Liens redeemed	11,500	10,084	88%	11,164	(1,081)	Well ahead of Budget but 10% below last year
	<u>3,031,900</u>	<u>799,950</u>	26%	<u>847,362</u>	<u>(47,411)</u>	
Water Rates& Meter fees	1,007,220	252,129	25%	275,384	(23,256)	FY22 on target but 8% below prior year collections
Antenna	49,000	15,758	32%	11,473	4,285	Ahead of target and prior year
Solar	10,000	7,570	76%	2,444	5,125	Ahead of target and prior year
Other	5,000	3,337	67%	4,174	(837)	Ahead of target and last year primarily due to interest on liens
	<u>1,071,220</u>	<u>278,793</u>	26%	<u>293,476</u>	<u>(14,683)</u>	
Ambulance	226,000	75,533	33%	80,979	(5,445)	Ahead of Budget but not by the same margin as last year
Other	2,000	1,495	75%	435	1,060	Ahead of Budget and last year \$820 Donation from Bearse Family Tr.
	<u>228,000</u>	<u>77,028</u>	34%	<u>81,414</u>	<u>(4,385)</u>	
Interest	2,500	2,199	88%	424	1,775	Impact of higher rates
Freedom Hall Rental		200		1,725	(1,525)	
Miscellaneous		1,347		1,821	(474)	
Covid Revenue				106,320	(106,320)	
	<u>2,500</u>	<u>3,746</u>		<u>110,290</u>	<u>(106,544)</u>	
	4,333,620	1,159,518		1,332,542		

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	EXPENDITURE					COMMENTS
	BUDGET	FY 2023 ACTUAL	TARGET 25%	FY 2022 ACTUAL	FY 23 VS FY22	
Prudential						
Salaries	109,568	23,918	22%	17,107	(6,811)	Increase over F22 in the Finance Dept.
Insurance	161,668	143,260	89%	143,488	228	
Expenses	108,720	21,633	20%	12,685	(8,948)	Increase in TOB fees and Payroll taxes
Encumbrances	4,700	4,300	91%	0	(4,300)	
	<u>384,656</u>	<u>193,111</u>	50%	<u>173,280</u>	<u>(19,831)</u>	
Fire Department						
Salaries - permanent staff	1,288,016	338,273	26%	270,374	(67,899)	Slightly over target and increase over F22 due to extra payroll in FY23
Salaries - Overtime	611,267	136,735	22%	105,006	(31,729)	Under target and increase over F22 due to extra Payroll in FY23
Expenses	359,446	52,458	15%	27,112	(25,346)	Under target but vehicle maintenance tripled & EMS supplies are up 35%
Encumbrances	32,650	5,876	18%	3,981	(1,895)	
	<u>2,291,379</u>	<u>533,342</u>	23%	<u>406,473</u>	<u>(126,870)</u>	
Water Department						
Salaries	410,774	95,214	23%	72,662	(22,552)	Under target and increase over F22 due to extra Payroll in FY23
Expenses	377,885	53,009	14%	76,934	23,926	Under target and decline due to drop in several maintenance areas in FY23
Encumbrances	44,454	44,379	100%	6,699	(37,680)	
	<u>833,113</u>	<u>192,602</u>	23%	<u>156,296</u>	<u>(36,306)</u>	
Freedom Hall						
Salaries	5,580	1,410	25%	860	(550)	On target
Expenses	20,950	3,885	19%	1,913	(1,972)	Under target and decline from FY22 is grounds maintenance
Encumbrances	0			279	279	
	<u>26,530</u>	<u>5,295</u>	20%	<u>3,052</u>	<u>(2,243)</u>	
Street Light						
Electricity	5,500	666	12%	961	295	
Maintenance	1,900		0%		0	
Encumbrances	0	0		593	593	
	<u>7,400</u>	<u>666</u>	9%	<u>1,554</u>	<u>888</u>	
Debt Payments						
Long term Debt	292,632	0	0%	0	0	
Long term Interest	94,528		0%		0	
	<u>387,160</u>	<u>0</u>	0%	<u>0</u>	<u>0</u>	
Benefits						
Health	356,378	79,731	22%	97,557	17,826	On target
Medical Option	43,806	11,784	27%	11,440	(344)	Over target due to timing
Life & Dental	20,585	4,124	20%	5,428	1,304	
Retirement	424,877	417,605	98%	322,863	(94,742)	Annual pension contribution
	<u>845,646</u>	<u>513,244</u>	61%	<u>437,288</u>	<u>(75,956)</u>	
Transfers to:						
Stabilization	435,000		0%		0	
WD Stabilization	45,960		0%		0	
OPEB Trust	40,420		0%		0	
	<u>521,380</u>	<u>0</u>	0%	<u>0</u>	<u>0</u>	