COTUIT Fire DISTRICT - GENERAL FUND
FY 2025 - April 2025 Report

	BUDGET	FY 2025 ACTUAL	TARGET 83%	FY 2024 ACTUAL	FY 25 VS FY24	COMMENTS
REVENUE LEDGER						
Tax Collections	3,735,902	3,004,186	80%	2,503,008	501,178	$112K below the Budget Target
Water department	979,353	1,141,486	117%	1,267,588	(126,103)	$328.7K ahead of the Budget Target
Fire Department	250,000	244,110	98%	247,012	(2,903)	$35K over the Budget Target
Other	10,000	43,297	433%	66,496	(23,199)	$35K over the Budget Target
TOTAL REVENUE	4,975,255	4,433,078	89%	4,084,104	348,974	$298.5K ahead of the April Budget Target
EXPENDITURE LEDGER						
Prudential	438,642	401,414	92%	321,204	80,210	Adjusting for Annual insurnance $168K - Prudential is bellow the April Budget Target
Fire Department	2,751,429	2,052,881	75%	1,935,020	117,861	Under the Budget Target for February
Water Department	921,207	592,617	64%	588,634	3,983	Under the Budget Target for February
Freedom Hall	26,566	16,706	63%	21,798	(5,092)	Under the Budget Target for February
Street Lights	10,700	5,224	49%	4,227	996	Under the Budget Target for February
Library	26,780	26,780	100%	26,000	780	Completed on Budget
Debt Service	431,293	351,242	81%	368,692	(17,450)	Payments on Budget as scheduled
Benefits	970,161	825,756	85%	779,930	45,826	Adjusting for annual retirement payment - paid below Budget - Expenditures are under the Budget Target
Transfers	81,300	81,300	100%	81,080	220	Payments on Budget as scheduled
Reserve Fund	45,000		0%			
TOTAL EXPENSITURES	5,703,079	4,353,920	76%	4,126,586	227,334	Expenditures approximately $379.6K under the Budget Target

Cotuit Fire District - All Funds

CAPITAL FUND SPECIAL ARTICLE STATUS
and FREE CASH COMMITMENTS

FY 2025 - April 2025 Report

DESCRIPTION (Authorizing ADM Year and Article)	BEGINING BALANCE	FY2025 EXPENDITED	BALANCE	COMMENTS
Capital Fund - Perpetual Reserves				
USDA Maintenance Reserve	68,333	300	68,033	
BAN PREMIUM	17,343		17,343	
Basic Use Reserve	200	0	200	
Capital Fund - Carry-over Cash Funded Articles				
Original Space Needs (2017-13)	13,008	7,430	5,578	
Acquisition/Maintenance - School (2021-16)	15,664	2,095	13,569	
Cost/Use Studies - School(2021-17)	203,326	8,995	194,331	
Disposition - School (2024)	340,634		340,634	
Lockbox start-up	5,000		5,000	
Digitize & shred records	15,750	0	15,750	
Cybersecurity review & computer upgrade	4,913		4,913	
Management software for FD administration	5,000		5,000	
WD software transition	6,433		6,433	
PUMP Station electrical upgrades	33,956		33,956	
Well testing	0		0	
Total	643,685	18,520	625,164	
Capital Fund - Carry Over Debt Funded Articles				
New Ambulance - Additional $65K included below			0	
New Ambulance - Original & Additional;	335,000		335,000	$335,000 Borrowed in June 2024
Cardiac monitor -23-8 $51K Approp	1,009		1,009	$51,000 Borrowed in June 2024
New ambulance stretcher $75K Approp	2,202	0	2,202	$60.000Borrowed in June 2024
WD Service Truck - $75K Approp	982	0	982	$60,000 Borrowed in June 2024
Water Mains repairs - $200K	11,338	11,338	(0)	$190,000 Borrowed in June 2024
Total Appropriations $736,000	350,532	11,338	339,193	$696,000 Total Borrowed in June 2024
CAPITAL FUND Carry-over	1,080,092	30,159	1,049,934	
Capital Fund - FY 25 Debt Funded Articles				
Protective Equipment 24-7	33,000	31,194	1,806	
Fire Station Design - 24-8	1,300,000	268,660	1,031,340	Estimated spending in FY 25 is $650K
Meter reading Software - 24-11	25,000	21,979	3,021	
(Does not include $50K of GF Debt below)	1,358,000	321,833	1,034,361	Amount to be borrowed in FY 25 is $708,000
Capital Fund - FY 25 Other Articles				
Computers & securuty equipment (24-12)	8,500	8,117	383	
Conservation Resytiction (24-13)	50,000	50,000		
	58,500	58,117	383	1072451
CAPTIAL FUND TOTALS	2,496,592	410,109	2,084,677	

GENERAL FUND COMMITTED CASH

Reserve Fund 24-3	45,000			
2024 WD Stabilization 24-21	37,100	37,100	37,100	
General Stabilization Fund 24-19	35,000	35,000		
WD Stabilization Fund 24-20	46,300	46,300		
Water Conservation Reservation 24-13 (Debt)	50,000	50,000	0	
Debt Payment	99,000	99,000	0	
Retirement Assessment	473,842	473,842	0	Paid in Full thus under Budget
Welden Memorial Library 24-16	26,780	26,780	0	
	813,022	768,022	37,100	

TOTAL COMMITED CASH

Capital Fund	1,080,092	410,109	1,049,934
General Fund	58,000	768,022	3,021
Total	1,138,092	1,178,131	1,052,955

COTUIT Fire DISTRICT - GENERAL FUND
FY 2025 - April 2025 Report

	FY 2025 BUDGET	FY 2025 ACTUAL	TARGET 83%	FY 2024 ACTUAL	FY 25 VS FY24	FY25 BUDGET vs ACTUAL COMMENTS
REVENUE						
Current year taxes	3,727,902	2,869,352	77%	2,454,857	414,495	Current Year taxes are $224.8K under the April Budget Target
Prior years taxes		87,497		(221)	87,718	
P&I and Liens redeemed	8,000	47,337	592%	48,372	(1,035)	
	3,735,902	3,004,186	80%	2,503,008	501,178	$112K below the Budget Target
Water Rates& Meter fees	917,800	1,066,115	116%	1,139,367	(73,252)	$304K over the Budget Target
Antenna	45,000	37,613	84%	58,986	(21,373)	On Target
Solar Credits	5,200	23,173	446%	42,590	(19,417)	Over Target - low budget
Liens & Other	11,353	14,584	128%	26,646	(12,061)	Over Target -
	979,353	1,141,486	117%	1,267,588	(126,103)	$328.7K ahead of the Budget Target
Ambulance	249,000	213,724	86%	244,962	(31,239)	Slightly under the Budget Target
Other - Primarily grants	1,000	30,386	3039%	2,050	28,336	F25 includes $18.6K of grants
	250,000	244,110	98%	247,012	(2,903)	$36.6K ahead of the Budget Target
Interest	10,000	34,698	347%	57,580	(56,725)	Continued strong interest earnings & low Budget
Freedom Hall Rental	0	855		1,400	(545)	
Solar Credits	0	3,644		7,516	(3,872)	Over Target - low budget
Miscellaneous	0	4,100			106,320	$4K insurance recovery
	10,000	43,297	433%	66,496	45,178	$35K over the Budget Target
General Fund	4,975,255	4,433,078	89%	4,084,104	348,974	$298.5K ahead of the April Budget Target
Special Revenue Fund		140,939		69,105		
Stabilization Fund		650		29,222		
OPEB Trust		127,983		175,806		

COTUIT Fire DISTRICT - GENERAL FUND
FY 2025 - April 2025 Report

	FY 2025 BUDGET	FY 2025 ACTUAL	TARGET 83%	FY 2024 PRIOR YR ACTUAL	FY 22 VS FY21	
EXPENDITURE						
Prudential						
Labor & Salaries	122,315	89,090	73%	88,736	(354)	
Insurance	180,000	166,105	92%	147,781	(18,325)	Completed under Budget
Operations	129,182	139,077	108%	82,808	(18,325)	
Encumbrances	7,145	7,145	100%	1,880	(5,265)	Completed on Budget
	438,642	401,417	92%	321,204	(42,269)	All areas on or under the Budget Target
Fire Department						
Labor & Salaries	2,309,735	1,798,850	78%	1,712,402	(86,448)	
Operations	395,654	208,250	53%	210,947	2,696	
Encumbrances	46,040	45,780	99%	11,671	(34,109)	Completed on Budget
	2,751,429	2,052,881	75%	1,935,020	(117,861)	All areas under Budget Target
Water Department						
Labor & Salaries	473,370	358,855	76%	357,697	(1,158)	
Operations	416,825	202,774	49%	185,774	(17,000)	
Encumbrances	31,012	30,987	100%	45,163	14,176	
	921,207	592,615	64%	588,634	(3,981)	All areas under Budget Target
Freedom Hall						
Labor & Salaries	5,999	5,014	84%	4,895	(119)	***Possible Reserve use***
Operations	20,531	11,656	57%	16,250	4,595	
Encumbrances	36	36	0%	653	617	Completed on Budget
	26,566	16,706	63%	21,798	5,092	All areas under Budget Target
Street Light						
Electricity	8,800	4,762	54%	4,227	(534)	
Maintenance	1,900	462	24%		(462)	
	10,700	5,224	49%	4,227	(996)	All areas under Budget Target
Debt Payments						
Long term Principal	282,632	282,632	100%	287,632	5,000	Completed on Budget
Long term Interest	68,611	68,610		81,060	12,450	Completed on Budget
Short term Principal	64,000	0		0	0	
Short term Interest	16,050	0	0%	0	0	
	431,293	351,242	81%	368,692	17,450	All areas at or under budget
Benefits						
Health Insurance	389,243	289,090	74%	282,579	(6,510)	
Medical Option	86,576	69,204	80%	46,234	(22,970)	
Life & Dental	20,500	13,266	65%	14,159	893	
Retirement	473,842	454,196	96%	436,957	(17,239)	Retirement contribution completed under Budget
	970,161	825,756	85%	779,930	(45,826)	All areas on or under the Budget Target
Transfers to:						
Stabilization	35,000	35,000	100%	35,000	0	
WD Stabilization	46,300	46,300	100%	46,080	(220)	
OPEB Trust	0	0	0%			
	81,300	81,300	100%	81,080	(220)	Completed on Budget